

Havasu Garden Association, Inc

Balance Sheet

As of March 31, 2026

Cash Basis

	<u>Mar 31, ...</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Chase Bank	18,066.75
Reserve Fund - Chase Bank	<u>25,084.96</u>
Total Checking/Savings	43,151.71
Other Current Assets	
Undeposited Funds	<u>-89.46</u>
Total Other Current Assets	<u>-89.46</u>
Total Current Assets	<u>43,062.25</u>
TOTAL ASSETS	<u><u>43,062.25</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Key Deposits	8,735.00
Prepaid Association Dues	<u>8,139.03</u>
Total Other Current Liabilities	<u>16,874.03</u>
Total Current Liabilities	<u>16,874.03</u>
Total Liabilities	16,874.03
Equity	
Retained Earnings	19,544.33
Net Income	<u>6,643.89</u>
Total Equity	<u>26,188.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>43,062.25</u></u>

Havasu Garden Association, Inc
Profit & Loss Budget vs. Actual

	Jan - Mar 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Association Dues	24,709.24	25,764.48	-1,055.24
Disclosure Fees	125.00	93.75	31.25
Finance Charge-Late Fees	159.06		
Fine & Violation Fee Income	189.71		
Interest Income	0.61	2.49	-1.88
Key Card Replace Fees	49.00		
Transfer Fees	225.00	281.25	-56.25
Total Income	<u>25,457.62</u>	<u>26,141.97</u>	<u>-684.35</u>
Gross Profit	25,457.62	26,141.97	-684.35
Expense			
Administration Expenses			
Bank Service Charges	2.50		
Insurance	0.00	0.00	0.00
Newsletter Expenses	0.00	12.47	-12.47
Office Supplies	287.77	199.97	87.80
Postage and Delivery	527.96	199.97	327.99
Professional Fees			
Accounting	1,100.00	925.00	175.00
Bookkeeping & Management	4,050.00	4,050.00	0.00
Legal Fees	-157.50	124.97	-282.47
Transfer Fee Expense	225.00	281.25	-56.25
Total Professional Fees	<u>5,217.50</u>	<u>5,381.22</u>	<u>-163.72</u>
Taxes	12.00	75.00	-63.00
Website Expenses	<u>0.00</u>	<u>25.03</u>	<u>-25.03</u>
Total Administration Expenses	6,047.73	5,893.66	154.07
Annual Meeting Dinner	0.00	124.97	-124.97
Operating Expenses			
Alarm & Security Expenses	696.00	625.03	70.97
Janitorial Services	920.00	1,140.00	-220.00
Janitorial Supplies	0.00	124.97	-124.97
Landscaper Services			
Landscaping Monthly Service	35.00	105.00	-70.00
Landscaping Repairs	2,000.00	1,249.97	750.03
Total Landscaper Services	<u>2,035.00</u>	<u>1,354.97</u>	<u>680.03</u>
Pest Control	231.00	225.00	6.00
Pool Services			
Pool Annual Permit	0.00	300.00	-300.00
Pool Repairs & Maintenance	515.26	750.00	-234.74
Pool Weekly Service	1,800.00	1,800.00	0.00
Total Pool Services	<u>2,315.26</u>	<u>2,850.00</u>	<u>-534.74</u>
Repairs & Maintenance	984.97	1,249.97	-265.00
Weed Control	<u>0.00</u>	<u>1,099.97</u>	<u>-1,099.97</u>
Total Operating Expenses	7,182.23	8,669.91	-1,487.68
Utilities			
Gas and Electric	3,801.85	3,499.97	301.88
Internet	271.80	206.25	65.55
Waste Disposal	253.33	250.03	3.30
Water	1,256.79	1,750.03	-493.24
Total Utilities	<u>5,583.77</u>	<u>5,706.28</u>	<u>-122.51</u>
Total Expense	<u>18,813.73</u>	<u>20,394.82</u>	<u>-1,581.09</u>
Net Ordinary Income	<u>6,643.89</u>	<u>5,747.15</u>	<u>896.74</u>
Net Income	<u>6,643.89</u>	<u>5,747.15</u>	<u>896.74</u>