



RHANW STALLION INCENTIVE AUCTION

The RHANW Stallion Services Auction was established to promote the sport of reining by providing incentives to stallion owners and breeders for raising, training and showing reining horses. The Stallion Stakes is an NRHA event where eligible get can compete for their own purses at the RHANW Fall Spin Out Futurity.

RHANW Mission Statement: To promote and encourage the showing of reining horses regardless of breed of horse. To promote National Reining Horse Association (NRHA) sanctioned reining competitions. To educate interested parties, contestants and spectators so that they have a better understanding of reining horse performance all while having fun.

How It Works

- Stallion owners donate a breeding (or breedings) to the RHANW Stallion Incentive Auction. If the breeding is sold, all of that breeding year's offspring are eligible to compete as 3 year olds at the RHANW Futurity and Stallion Stakes. Mare owners can bid on or purchase a breeding for nominated stallions that will result in a foal eligible for Stallion Stakes awards. Proceeds from the auction are used to operate and fund the RHANW Futurity and Stallion Stakes (see below for distribution of funds).

Show Entry Eligibility

- All foals sired by a stallion during his nominated period are eligible to compete for RHANW Stallion Stakes awards by paying the appropriate entry fee(s). It will be the responsibility of the owner of the futurity entry to enter the respective division or divisions at the RHANW Spin Out

Program Guidelines:

- Stallion owners/agents can donate a breeding by sending a transferable contract to the Reining Horse Association of the Northwest (RHANW).
- The breeding will sell under terms and conditions of the current breeding contract. The Reining Horse Association of the Northwest Stallion Incentive Auction acts only as agent in this sale and will not be responsible for accident, sickness, or death to any stallion, mare and/or foal.

- Donated breedings are auctioned at 50% of the advertised Stud Fee, not to include booking, shipping, or chute fees. All veterinarian fees, mare care, chute fees, shipping fees, and other expenses are the responsibility of the mare owner and payable directly to the stallion owner/agent.
- Multiple services may be purchased if so desired, by placing bids on more than one stallion in the auction.
- Unsold breedings will be available for a limited time through the auction site at 50% of the advertised Stud Fee, not to include booking, shipping, or chute fees. The nomination of a stallion is only complete upon the sale of his service.
- A live foal is guaranteed only to the extent of one return the following year of the same mare, and then, only by the initial owner of the Contract. A substitute mare may be designated so long as the substitute mare is owned by the Mare Owner.
- The high bidder in the auction will pay the bid price to the RHANW. All other fees are paid to the owner and/or the breeding manager at time of breeding. Bidders from outside the United States may have additional fees. If the high bidder fails to complete payment, the breeding will be awarded to the next highest bidder. **Payment is due within 10 Days after the auction closes**
- RHANW shall deliver the donor's existing stallion breeding contract to the winning bidder, who will present the contract to the standing farm for receipt of breeding. The mare owner/high bidder will be purchasing the breeding services only of the stallion specified. This contract is not transferable to another mare owner.
- Upon transfer of the breeding contract to the successful bidder, it shall be from that point forward the responsibility of the bidder to sign and return the contract to the stallion owner and to otherwise perform the terms of the contract. RHANW's involvement in and responsibility for the RHANW Stallion Incentive Auction terminates upon transfer of the breeding contract to the mare owner/bidder. There will be NO REFUNDS.
- If the stallion dies before the said donated breeding occurs and no other comparable stallions are available to the purchaser, RHANW will reimburse the winning bidder the full amount of the winning bid.
- The mare owner/bidder will be responsible to pay any and all charges/fees related to the execution of this contract including, but not limited to, veterinarian fees, chute fees, mare care and other expenses. RHANW is not responsible for any costs, expenses and/or charges related to execution of the breeding contract by the breeding facility not contained or recorded in this contract. RHANW will take no responsibility for any other contractual agreements.

- If the bidder's mare does not conceive during the auction breeding season or conveys but later aborts, it is the mare owner's responsibility to determine if a re-breed is acceptable during the succeeding breeding year. If the stallion allows a re-breed, the RHANW will honor the breeding

Distribution of Funds

- Paybacks for winners are paid per NRHA rules.
- The money collected from the auction will be disbursed as follows:
 - 20% to the general fund for promotional and operating expenses
 - 60% to the Stallion Stakes Futurity
 - Open division payout is 60%
 - Non Pro division payout is 40%
 - 40% to the RHANW Club Futurity
 - Open division payout is 60%
 - Non Pro division payout is 40%

Release of Liability

RHANW reserves the right to modify or amend the rules of the Stallion Stakes Incentive program as necessary. Mare owners understand, agree, and accept that by participating in this RHANW program, the RHANW, its' members, officers, and representatives are not liable for death, infertility, sickness, and/or accidental injury including consequential damages, to the mare, foal or the mare owner during participation in this breeding program whether caused by either negligence or intentional acts by any party in the contract. The RHANW strongly suggests that upon receipt of the mare for breeding, that the stallion owner or representative has the mare owner sign their individual breeding contract in addition to the RHANW breeding contract. All arrangements and responsibility of the breeding are between the mare owner and the stallion owner.