

Michelle L. Riley

Independent Insurance Agent
State of North Carolina - Insurance License No. 2656581
a/k/a The Bond Lady

6275 University Drive NW
Suite 37, Box 125
Huntsville, Alabama 35806
(256) 503-6595

North Carolina Notary and Notary Signing Agent Liability Insurance

Effective January 1, 2022 - December 31, 2022

Overview

Congratulations on becoming a notary public and/or notary signing agent. Purchasing a Notary Bond and Notary Errors & Omission insurance is easy.. The requirements are minimal. The rates for Signing Agent E & O insurance are subject to change based on the information provided on the Signing Agent Application form.

"Ethical notaries will provide a source of compensation to victims in the event of notarial mistakes and wrongdoing".

Michael Closen, Notary Best Practices



The rates reflected on the following pages are for CNASurety (Western Surety), P.O. Box 5077, Sioux Falls, SD 57117-5077.

Notary Surety Bond

North Carolina notaries are not required to obtain a surety bond.

Notary Errors & Omissions Insurance

State of North Carolina

Term: 5 Years

Policy Limit	Premium/Cost
\$10,000	\$81.25
\$15,000	\$105.75
\$25,000	\$130.00
\$50,000	\$260.00
\$100,000	\$520.00

Signing Agent Errors & Omissions Insurance

State of North Carolina

Term: 1-Year

Amount Per Claim	Policy Aggregate	Premium/Cost \$500 Deductible	Premium/Cost \$1,000 Deductible
\$75,000	\$150,000	\$275	\$220
\$125,000	\$250,000	\$458	\$366
\$250,000	\$500,000	\$916	\$732

Notary Public Errors and Omissions Insurance safeguards the notary against costly and time-consuming lawsuits. Even if the basis of the suit is without merit, notaries could still face a costly legal bill just for defense costs. Without Notary E & O insurance the notary would have to pay those defense costs out of his/her own pocket, win or lose. Payments made under an E & O insurance policy do not have to be repaid by the notary.

Signing Agent E & O Insurance is ideal for notaries who handle real estate-related closings. It focuses on non-notarial responsibilities like missing signatures and initials, incorrect dating, failing to return documents on a timely basis, etc.