

**Sachem's Head Association
Annual Budget Meeting
May 23, 2017**

Present:

Bob Davidson
Peter Dickinson
Andrew Eder
Peter Fitton
Joe Anastasio
Mary Alice Lee
Jack Linville
James Lai

Absent:

Jane Gresham
Joe Weisberg
Andrew Fisher

The meeting was called to order by Bob Davidson at 7:30 p.m. Robin Sogge certified that the meeting had been properly posted and 69 proxies had been received prior to the meeting

Peter Dickinson reported that the proposed budget was sent to the SHA membership and asked if there were any questions. Peter explained that SHA is in good shape and outlined where the tax dollars go with refuse being the number one expense, followed by insurance. He also explained that the grand list is diminishing slightly due to successful tax appeals.

Peter certified that the total assessment of the property within the Association boundaries amounts to \$133,877,770 as of the Grand List March 2017. The budget for the fiscal year 2017/2018 has been established; therefore a tax rate of 0.973 mills would produce property tax income of \$130,263. This income, combined with revenue from other sources is submitted in the proposed budget and the tax should be established in that amount.

K.J. Lee made a motion to approve the proposed 2017/2018 SHA budget and this was seconded by Peter Fitton. All were in favor.

The meeting adjourned at 7:37 p.m.

Respectfully submitted,

Robin Sogge

Robin Sogge Assistant Treasurer