

**Sachem's Head Association
Annual Budget Meeting (Via Zoom) Minutes
Thursday, May 20, 2021**

SHA Board members in attendance: Peter Fitton (President), Mary Alice Lee (Vice President), Linda Weber (Clerk), Jeanmarie Cooper (Treasurer) Joe Anastasio (Public Services), Joe Weissberg (Public Works), Matt Wilson (SHA Zoning Officer), Johan Eveland, Corinne Wilson and Steve Vance (Members-at-large).

Introduction

Peter Fitton opened the meeting at 6:05 p.m. and welcomed those in attendance in addition to the Board and confirmed 30 proxies were received. Peter introduced Sharon Thompson, Assistant to the Treasurer and Clerk, who certified that "notice of the SHA budget meeting was sent to each and every member of SHA and that notice of the meeting was published at Town Hall and in the local newspaper (The Guilford Courier) in accordance with the by-laws and the pertinent statutes of the State of Connecticut."

Fiscal Year 2022 Budget

Treasurer Jeanmarie Cooper briefly reviewed the Fiscal Year 2021 budget, reporting \$240,000 in cash and an anticipated deficit of \$25K. The variance reflects fees related to the re-drafting of zoning regulations (\$5K) and the additional maintenance of tennis courts and purchase of a new dock at Uncas Point (\$20K total).

Jeanmarie presented the Fiscal Year 2022 budget which reflects no significant changes. The mill rate of 1.335 from last year will remain the same and the Board re-negotiated the SHYC annual summer lease of the tennis courts from \$10K to \$13K to reflect increasing maintenance costs.

The SHA Executive Board voted unanimously to adopt the Fiscal Year 2022 Budget on April 13, 2021. **Copies of the SHA Approved Budget and the Budget Summary for Fiscal Year 2022 are included in these minutes as Exhibit A and B.**

Fiscal Year 2022 Mill Rate

Treasurer Jeanmarie Cooper reported that "the total assessment of the property within the Association boundaries amounts to \$117,658,260 as of the Grand List of March 2021. Deducting properties owned by the Association, assessed at a total of \$372,830, the net total assessment amounts to \$117,285,430. The budget for Fiscal Year 6/30/2022 has been established, and therefore the tax rate of 1.335 mills will produce property tax income of \$156,576. This income combined with revenue from other sources is submitted in the proposed budget and the tax should be established in that amount." The establishment of the mill rate was approved by the SHA Board.

There being no further business, the meeting was adjourned at 6:20 p.m.
Respectfully submitted,

Linda Weber, Clerk