

SACHEM'S HEAD ASSOCIATION

Executive Board Meeting

Tuesday, April 12, 2022

The meeting was held in person and called to order at 6:05 p.m. by President Peter Fitton. Present were board members Joe Anastasio, Jeanmarie Cooper, Johan Eveland, Tory Gordon, Doug Rollins, Linda Weber, Joe Weissberg, Corinne Wilson and Matt Wilson. Also attending, Stephanie Evers, Ass't to Treasurer.

The minutes of the Minutes of the March 13, 2022 meeting were approved.

President's Report (Peter Fitton)

Peter noted that the 2022 Annual Budget meeting will be held on Thursday, May 26, 2022 at 6 p.m. in the Community Center. He reviewed with the Board and Stephanie the materials which will be mailed to SHA property owners prior to the meeting.

As a result of the grounding of the Weeks barge atop of the Sachem's Head Harbor breakwater early this week, the breakwater will be repaired by BJ Maritime Construction. BJ Maritime has requested use of the Uncas Point Pier for staging of the rocks during the repair. A motion to grant BJ permission to use the pier up until the repair is complete but no later than June 1st was approved by the Board.

The Town of Guilford, as per agreement, submitted to SHA an invoice for \$94,000 for the Association's share of the cost of the manufacture and installation of the Footbridge at the foot of Colonial Road. SHA will make two payments of \$18,802 each, for a total of \$37,604, to the Town. The remaining 3 payments will be made over the next three years.

Vice President's Report (Doug Rollins)

Doug reported that the layout and design of the Association signs are complete and that the estimated cost will be \$7,200.

Treasurer's Report (Jeanmarie Cooper)

Jeanmarie reported that the 2021 financial audit is complete and copies are available to SHA members by contacting Stephanie Evers as sachemsheadbooks@gmail.com. A copy of the Audit is also filed with the Town of Guilford.

The 2022 Annual Budget Meeting of Sachem's Head Association is scheduled for May 26th at 6 p.m. in the Community Center. A notice of the meeting, as well as availability of the 2021 Audited Report, will be published in the Guilford Courier.

Jeanmarie presented the February and March budget statements and noted that a pre-payment of \$70,180 was made to American Carting for yearly service (net of a one-month discount for paying up front). This included approximately \$47,000 in refuse/recycling charges for the first part of FY23.

The Board unanimously approved the following items:

Amendments to FY22 Budget: The Board approved an amended budget for FY22 which increases Landscaping/Mowing budget to \$9000, increases trash/recycling budget to \$71,000 and increases security/traffic to \$12,000. As a result, the newly approved FY22 budget anticipates a loss of \$16,918.

FY23 Budget: The Board approved a budget for FY23 which will be presented to the SHA membership at the May 26, 2022 Annual Budget Meeting. The FY23 Budget included the following highlights:

- Mil rate of 1.6 based applied to SHA's net assessed value of \$117,386,480 which will generate \$187,818 in property tax receipts for the coming year (net assessed value equals the gross assessed value of all properties within the municipality less the assessed value of the parcels owned by SHA).
- Total expenses of \$176,407, which include the third of five annual installments to the Town of Guilford for the footbridge replacement in FY20 and higher costs for trash/recycling, property maintenance, legal expenses and other items.
- A projected net income of \$26,711.

Copies of both the newly revised FY22 Budget and the board approved FY23 Budget are attached to these minutes.

Secretary's Report (Linda Weber)

Linda reported that the 2022 Membership Directory, including FAQ's, will be distributed in the Annual May mailing.

Planning & Zoning Report (Matt Wilson)

Matt reported that 77 Chimney Corner Circle has been approved by the SHA Planning & Zoning Committee to raise the building 3 feet. A cease construction order was issued to 210 Falcon Road for its deck construction pending the submission of an application per zoning ordinances.

Public Service Report (Joe Anastasio)

The water will be turned on at Tweed House, and brush and several dead trees at Uncas Point Meadow will be removed.

Courts Update (Corrine Wilson)

The tennis courts will undergo patching work to be ready for the 2022 season at a cost of \$4,000.

Public Works Report (Joe Weissberg)

There was no report.

Old Business:

There was no old business.

New Business:

There was no new business.

The meeting was adjourned at 7:45 pm.

Respectfully submitted,

Linda Weber, Clerk