

Fiscal Year 2026 (July 1, 2025 to June 30, 2026)

Proposed Annual Budget (1)

	Unaudited FY24	12 Mos Forecast FY25 (2)	Budget FY26	Comments
Net Tax Assessments Mill Rate	\$ 148,971,100 1.6000	\$ 149,450,460 1.6000	\$ 147,671,650 1.6000	2/26 SHA Net Assess (3)
Income				
Property Tax Receipts	\$ 238,008	\$ 239,121	\$ 236,275	↓
Property Tax Interest	1,053	1,137	-	
SHYC Tennis Court Lease	14,350	14,750	14,750	
SHYC Trash Receipts	1,000	1,000	1,000	
Zoning Permits / Fees	700	300	-	
Kayak / Dinghy Fees	1,400	1,125	1,100	
Interest Income	125	7,833	5,000	Money Market Est.
Other	-	-	-	
Total Revenue	256,636	265,266	258,125	
Expenses				
Clerical	7,640	6,736	10,000	
Insurance	15,188	17,018	20,422	Assume 20% incr
Audit Fees	5,200	5,980	6,000	
Legal Fees	6,091	4,020	5,000	Budget
RE Tax SHA Properties	255	261	1,000	
Supplies	1,405	884	2,000	
Storage	720	720	825	Assume 15% incr
Website	840	852	1,000	Assume ~20% incr
Other	3,076	4,385	5,500	SS Picnic, Directory,
Sub-Total Administrativ	40,414	40,856	51,747	
Landscaping/Mowing	7,341	9,395	10,000	
Utilities	1,770	1,873	2,500	
Staff	2,500	5,000	2,500	
Refuse and Recycling	68,213	68,679	78,981	Assume 15% incr
Docks	7,790	5,500	6,500	
Tennis Courts	5,175	15,000	18,000	
Repairs/Maintenance	13,469	46,658	20,000	Budget
Security and Traffic	2,000	5,792	10,000	Budget
Footbridge Replacement	18,802	18,802	-	
Other	1,100	-	-	Defibrillator
Sub-Total Public Servic	128,160	176,699	148,481	
Total Expenses	168,575	217,554	200,228	
Net Surplus (Deficit)	\$ 88,062	\$ 47,712	\$ 57,897	

Uncommitted Cash Reserve \$ 277,473 \$ 330,371

(1) Approved unanimously by SHA Executive Board on April 8, 2025.

(2) FY25 Forecast is based on nine months actual results through March and three months projected.

(3) Total Assessment of all properties within the bounds of SHA less the value of all SHA-owned properties.