

Fiscal Year 2026 (July 1, 2025 to June 30, 2026)
Proposed Annual Budget (1)

| | Unaudited FY24 | 12 Mos Forecast FY25 (2) | Budget FY26 | Comments |
|---------------------------------|-------------------|-----------------------------|------------------|-------------------------|
| Net Tax Assessments | \$ 148,971,100 | \$ 149,450,460 | \$ 147,671,650 | 2/26 SHA Net Assess (3) |
| Mill Rate | 1.6000 | 1.6000 | 1.6000 | |
| Income | | | | |
| Property Tax Receipts | \$ 238,008 | \$ 239,121 | \$ 236,275 | ↓ |
| Property Tax Interest | 1,053 | 1,137 | - | |
| SHYC Tennis Court Lease | 14,350 | 14,750 | 14,750 | |
| SHYC Trash Receipts | 1,000 | 1,000 | 1,000 | |
| Zoning Permits / Fees | 700 | 300 | - | |
| Kayak / Dinghy Fees | 1,400 | 1,125 | 1,100 | |
| Interest Income | 125 | 7,833 | 5,000 | Money Market Est. |
| Other | - | - | - | |
| Total Revenue | 256,636 | 265,266 | 258,125 | |
| Expenses | | | | |
| Clerical | 7,640 | 6,736 | 10,000 | |
| Insurance | 15,188 | 17,018 | 20,422 | Assume 20% incr |
| Audit Fees | 5,200 | 5,980 | 6,000 | |
| Legal Fees | 6,091 | 4,020 | 5,000 | Budget |
| RE Tax SHA Properties | 255 | 261 | 1,000 | |
| Supplies | 1,405 | 884 | 2,000 | |
| Storage | 720 | 720 | 825 | Assume 15% incr |
| Website | 840 | 852 | 1,000 | Assume ~20% incr |
| Other | 3,076 | 4,385 | 5,500 | SS Picnic, Directory, |
| Sub-Total Administrative | 40,414 | 40,856 | 51,747 | |
| Landscaping/Mowing | 7,341 | 9,395 | 10,000 | |
| Utilities | 1,770 | 1,873 | 2,500 | |
| Staff | 2,500 | 5,000 | 2,500 | |
| Refuse and Recycling | 68,213 | 68,679 | 78,981 | Assume 15% incr |
| Docks | 7,790 | 5,500 | 6,500 | |
| Tennis Courts | 5,175 | 15,000 | 18,000 | |
| Repairs/Maintenance | 13,469 | 46,658 | 20,000 | Budget |
| Security and Traffic | 2,000 | 5,792 | 10,000 | Budget |
| Footbridge Replacement | 18,802 | 18,802 | - | |
| Other | 1,100 | - | - | Defibrillator |
| Sub-Total Public Service | 128,160 | 176,699 | 148,481 | |
| Total Expenses | 168,575 | 217,554 | 200,228 | |
| Net Surplus (Deficit) | \$ 88,062 | \$ 47,712 | \$ 57,897 | |

| | | | | |
|--------------------------|----|---------|----|---------|
| Uncommitted Cash Reserve | \$ | 277,473 | \$ | 330,371 |
|--------------------------|----|---------|----|---------|

(1) Approved unanimously by SHA Executive Board on April 8, 2025

(2) FY25 Forecast is based on nine months actual results through March and three months projected.

(3) Total Assessment of all properties within the bounds of SHA, less the value of all SHA-owned properties.