



UMPQUA BANK

CARES Act Payroll Protection Program Thanks You

July 10, 2020

Dear Shannon Fornelli,

On behalf of Tory Nixon and the entire bank, we would like to personally thank you for your contribution to the CARES Act Payroll Protection Program. Your dedication, passion and hard work made the bank successful in serving more than 15,000 businesses in our communities. We could not have done this without you.

While hundreds of associates throughout the bank worked on this project, your contributions stand out. To recognize the impact you had on the program's success, you have been nominated to receive a special CARES PPP spot bonus.

The amount of your bonus is \$1,000. You will receive this bonus on July 15, 2020. This bonus is subject to regular payroll taxes.

We appreciate the outstanding results you delivered to make this important project possible. Thank you!

Sincerely,

Ashley Hayslip
Strategic Initiatives Executive

Tim Jones
Executive Vice President, Credit Services