

Schedule E, Rental Property

Rental Property Income

- Rental income received
- Coin laundry income
- Government subsidies

Rental Property Expenses

- Advertising
- Commissions paid
- Auto Travel (documented mileage to collect rent or make repairs)
- Rental related supplies
- Cleaning & maintenance costs
- Lawn care, snow removal
- Repair Costs
- Insurance costs
- Utilities, gas, electric, garbage, water, sewer, etc.
- Pest control expenses
- Legal & Professional fees paid
- Management fees paid
- Accounting and tax preparation fees
- City code fees
- Real Estate Taxes paid
- Mortgage Interest paid (Form 1098 from mortgage company)
- Association dues
- Other rental related interest
- Other related costs not listed here (provide details)

Rental Property Tax Breaks and Adjustments

- Depreciation expense or depletion
- Appliance / HVAC purchases
- List of new assets, remodel improvements, (cost & date acquired)
- List of assets sold or traded (sales price and date sold)
- % of Ownership or Occupancy (if not 100%)

Document Each Property Individually

For each property owned you will need to supply a breakdown of income and expenses as well as a depreciation schedule. Rent received should include deposits only if they are NOT returned to the renter.