



Operating Budget

October 1, 2020 – September 30, 2021

INCOME

COUPON INCOME	\$10,669,224.00
OTHER INCOME – Classes, I.D., and Ticket Sales	\$568,400.00
TOTAL INCOME	\$11,237,624.00

EXPENSES

GENERAL AND ADMINISTRATIVE	\$1,927,346.00
TAXES/FEES/INSURANCE	\$1,177,622.00
ID AND SECURITY	\$180,440.00
LEGAL AND PROFESSIONAL SERVICES	\$172,650.00
ELECTRIC/TRASH/JANITORIAL	\$1,270,600.00
THEATER/ENTERTAINMENT/DANCES (Gross Cost)	\$642,355.00
ATHLETIC/INSTRUCTORS/SPORTS/GAMES	\$507,600.00
POOLS/COURTS/GROUNDS	\$404,900.00
FACILITIES/EQUIPMENT/HVAC	\$451,800.00
SCHEDULED PROJECTS	\$1,726,000.00
REPLACEMENT RESERVES FOR REPAIRS	\$735,757.00
RESERVE FOR HURRICANE DEDUCTIBLE	\$875,000.00
MORTGAGE PAYMENTS	\$1,165,554.00
TOTAL EXPENSES	\$11,237,624.00

- GENERAL AND ADMINISTRATIVE (17%)
- TAXES/FEES/INSURANCE (10%)
- ID AND SECURITY (2%)
- LEGAL AND PROFESSIONAL SERVICES (2%)
- ELECTRIC/TRASH/JANITORIAL (11%)
- THEATER/ENTERTAINMENT/DANCES (6%)
- ATHLETIC/INSTRUCTORS/SPORTS/GAMES (5%)
- POOLS/COURTS/GROUNDS (4%)
- FACILITIES/EQUIPMENT/HVAC (4%)
- SCHEDULED PROJECTS (15%)
- RESERVES (14%)
- MORTGAGE PAYMENTS (10%)

