

PANAMA

A COUNTRY OF
OPPORTUNITIES



REPUBLIC OF PANAMA
— NATIONAL GOVERNMENT —

PRO**PANAMA**

MINISTRY OF FOREIGN AFFAIRS



One of the best connected countries in the world

- Logistics Hub
- Digital Hub

General Information

Area	75,517 Km2
Population	4.2 million (est. 2020)
Total GDP	US\$ 66.8 billion (nominal 2019)
GDP growth rate	2.7% (nominal 2019 vs 2018)
GDP per capita	US\$ 16,245.45
Labor Force	2,066,753 people (2019)
Inflation Rate	-0.4%
Unemployment Rate	7.1% (2019)
Exports	US\$ 713.3 million
Imports	US\$ 12.8 billion



89 destinations in 28 countries in 2019 (America & Europe)

- Average of 415 daily operations
- 50 gates
- 12+ million transits
- Direct connections to:
 - EUROPE: - Madrid - Paris - Amsterdam
 - USA: - New York - Chicago - L.A.
- Boston - Miami - Las Vegas
- Dallas - Orlando - Colorado
- Fort Lauderdale
 - CANADA: - Toronto - Montreal


www.tocumenpanama.aero/



The 2 most active ports in Latin America

- Sending and receiving cargo directly to and from 152 ports in 54 countries
- Over 11 shipping lines offer services from Panama
- Over 7.3 million TEUs annually.
- Access to 1,700 ports worldwide.

www.amp.gob.pa



Meeting point of 7 Fiber Optic Continental cables and 1 under construction, responsible for:

- 100 % of regional internet traffic
- 97% of international voice traffic
- 90% of data transmission
- A country free of natural disasters
- Law N°81 of 2019 regarding Personal Data Protection.

<https://panamahub.digital/es/>

A Robust Banking & Financial Sector

Total assets of US\$ 128.8 Billion as of July 2020
Investment Grade BBB (Fitch Ratings)

www.superbancos.gob.pa

International Banking System (CBI) (In Millions US\$)	2019	2018	Variation	
			USD	%
Total Assets	121,825	119,393	3,602	2.0%
Deposits	84,795	81,873	2,922	3.6%

Global Competitiveness Index -
Panama
Solidity of our Banks - Ranking

16

69 banks operating with
586 headquarters and branches from
22 countries

2nd most peaceful country in
Central America and the
Caribbean

4th most peaceful in the Latin
American region (Global
Peace Index, 2020)

#1 Most efficient country in Latin America to start a business;

2nd in the LAC region in terms of costs and favorable times for cross-border
trade (Ease of Doing Business Index, 2020)

7th in port services efficiency and

9th highest in air transport efficiency
globally (Global Competitiveness
Index, 2020)

2nd place on the Logistics Performance Index (2018) in Latin America and the
Caribbean

#1 on the Maritime Cargo Connectivity Index in Latin America and the
Caribbean; and ranked 2nd in the Americas (UNCTAD: 2019)

Investment Regimes



Logistics
R&D
Electronic Processing
Construction and Design -
Blueprints
Financial Direction for
Enterprises
Administrative Direction of
Regional Operations

www.sem.gob.pa



Biological Sciences
Global Services
Product R&D
Environmental Development
Creative & Culture Industry
ICT
Business Direction
Human Development

www.ciudadelsaber.org



Logistics Services
Imports
Exports & Reexportation of Goods
Selling
Commercialization and
Distribution
Fabrication
Refinement & Processing

www.zolicol.gob.pa



Logistics Services
High-Tech Manufacturing
Assembly
High Specialization
Industry Services
Environmental Development
Pharmaceutical Industry
Sanitary and General Services
Scientific Research

www.mici.gob.pa



Logistics Services
Electronic Processing
Manufacturing
Aviation and Maritime
Services
Headquarters and Services
for Business

www.panamapacifico.com



Cinema Law No. 36 of July 19,
2007. Updated, Law 16 of April
27, 2012.
Tax Incentives
Film Commission of Panama
Investment and
Commercialization of Cinematic
Works in Panama
40 productions in 2018 with an
investment of US\$ 4,391,385

www.dicine.gob.pa

EMMA / MSM

Manufacturing Services for Multinational
Companies

Law 159 of August 31, 2020
Manufacture, assembly,
maintenance, remanufacturing,
conditioning and development of
products and equipment for
internal commercial use and for
export, together with storage and
distribution of components.
Technology and knowledge
transfer

www.mici.gob.pa

Additionally, Panama offers
incentives for investments in the
following sectors:

Real Estate
Tourism
Forestry
Agriculture
Call Centers and BPO
Renewable energy

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More than 160 multinationals, 20+ Fortune 500 companies, have established themselves in Panama since 2007, taking advantage of our country's exceptional business environment in addition to tax, labor and immigration incentives offered through Panama's investment regimes.

SECTORS

LOGISTICS

BUSINESS SERVICES

MANUFACTURING
& PROCESSING

DIGITAL

Contact

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