

M/S JONJUA OVERSEAS PVT. LTD.

BALANCE SHEET AS AT 31st MARCH, 2008

LIABILITIES	CURR. YR. RS. PS.	PREV. YR. RS. PS.	ASSETS	CURR. YR. RS. PS.	PREV. YR. RS. PS.
SHARE CAPITAL			FIXED ASSETS	83,433.15	93,179.58
Authorised 20000 Eq.Shares of Rs.10 each.	200,000.00	200,000.00	Schedule-I		
Subscribed, Issued & Paid-up 20000 Eq.Shares of Rs.10 each fully paid up	200,000.00	200,000.00	INVESTMENTS	134,860.00	134,860.00
			Schedule-II		
UNSECURED LOANS			CURRENT ASSETS		
Mr. H.S.Jonjua	79,731.00	59,731.00	Cash in Hand	7,659.60	1,631.79
Mrs.M.K.Jonjua	65,104.00	45,104.00	TDS	11,463.00	2,944.00
HUF,H.S. Jonjua & Son	18,000.00	18,000.00	FDR	161,535.00	161,535.00
SECURED LOANS			PROFIT & LOSS A/C	34,046.25	34,573.83
Karnataka Bank Ltd.	56,684.00	33,978.20	Schedule-IV		
Car Loan	7,478.00	65,911.00			
CURRENT LIABILITIES					
Audit Fee Payable	6,000.00	6,000.00			
TOTAL	432,997.00	428,724.20	TOTAL	432,997.00	428,724.20

FOR JONJUA OVERSEAS PVT.LTD.

DIRECTORS

PLACE:MOHALI
DATE: 30.08.2008

AUDIT REPORT

Checked and found correct
in accordance with the
books of accounts produced
before us

FOR K.B.LAL CHOPRA & CO.
CHARTERED ACCOUNTANTS

BHUSHAN CHOPRA
PROP.

M/S JONJUA OVERSEAS PRIVATE LTD.

TRADING AND PROFIT & LOSS ACCOUNT
For the year ending 31st March, 2008

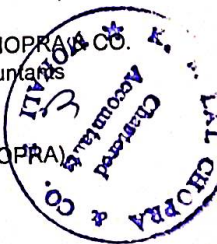
PARTICULARS	CURR. YEAR		PER. YEAR	
	RS.	PS.	RS.	PS.
INCOME DURING THE YEA	162,858.00		307,157.00	
Consultancy Fee (Foreign)	134,550.00		12,150.00	
Consultancy Fee (Domestic)	-		-	
Overseas Income	13,788.00		10,923.00	
Interest Income	749.00		1,255.00	
Miscellaneous Income	28,955.00		10,515.00	
Sales Commission	340,900.00		342,000.00	
TOTAL				
EXPENSES INCURRED DUI	6,000.00		6,000.00	
Audit Fees	7,182.00		12,525.50	
Bank Charges	-		-	
Bank Interest	44,746.42		42,083.67	
Depreciation	-		-	
Entertainment Expenses	475.00		298.00	
Office Expenses	650.00		641.00	
Papers and Periodicals	225.00		223.00	
Postage	-		-	
Printing & Stationery	600.00		600.00	
Rent	-		-	
Repair & Maintenance	1,150.00		1,150.00	
ROC Expenses	-		598.00	
Tel. & Fax Charges	-		150.00	
Tour & Traveling	1,500.00		1,100.00	
Directors conveyance	150.00		150.00	
P.O.Box	350.00		335.00	
Photostat	17,950.00		20,805.00	
Internet Expenses	175,200.00		169,825.00	
Directors Salary	-		118.00	
Courier Expenses	-		1,380.00	
Comm. & Information	4,159.00		9,643.00	
Interest On Loan	72,000.00		58,396.83	
Salary	6,000.00		6,000.00	
Professional Services	-		-	
Charity	-		5,169.00	
Overseas Expenses	-		1,820.00	
Overseas Bank Commission	2,035.00		2,739.00	
Insurance Expenses				
TOTAL	340,372.42		341,750.00	
Profit/Loss during the year	527.58		250.00	

AUDITORS REPORT

As per our separate report of even date

For K.B. LAL CHOPRA & CO.
Chartered Accountants

(BHUSHAN CHOPRA)



Handwritten signature: M. S. Singh
Handwritten signature: D. R. G. S.

M/S JONJUA OVERSEAS (P) LTD.
SCHEDULE-II INVESTMENTS

PARTICULARS	31.03.2007	31.03.2008
AMERICANBLUE.COM (USA) 5% Common stock valued at consultancy fee US \$ 500 @ 42.50 per 1 US \$	21,250.00	21,250.00
Thrifty Pagesusa.Com inc. (USA) 3205 Common stock at no par value, valued at consultancy fee US \$ 500 @ 42.5 per 1 US \$	21,250.00	21,250.00
Pcserviceslink.com Inc (USA) .025 % Common stock valued at consultancy fee US \$ 500 @ 46.18 per 1 US \$	23,090.00	23,090.00
STT Ent. Inc (USA) 1% Common stock valued at consultancy fee US \$ 500 @ 46.18 per 1 US \$	23,090.00	23,090.00
IKON Intl. Inc. (USA) 1% Common stock valued at consultancy fee US \$ 500 @ 46.18 per 1 US \$	23,090.00	23,090.00
Lugano AAG Trust Inc. (Nevis) 2% Common stock valued at consultancy fee US \$ 500 @ 46.18 per 1 US \$	23,090.00	23,090.00
	134,860.00	134,860.00

SCHEDULE-IV PROFIT & LOSS ACCOUNT

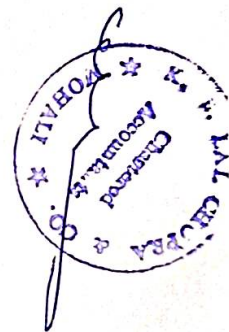
PARTICULARS	31.03.2007	31.03.2008
Loss brought forward	34,823.83	34,573.83
	250.00	527.58
Less: Profit during the year	34,573.83	34,046.25



SCHEDULE I : FIXED ASSETS

Fixed Asset	Rate %	Gross Block		Depreciation		Net Block			
		Bal.as on 01.04.2007	Add./Ded. During Yr.	Total as on 31.03.2008	Bal.as on 01.04.2007	During the Yr.	Total as on 31.03.2008	Bal.as on 31.03.2008	Bal.as on 31.03.2007
Furniture & Fixture	18.1	15,500.00	-	15,500.00	14,262.00	273.87	14,535.87	964.13	1,238.00
Electronic Type-writer	13.91	14,154.00	-	14,154.00	12,607.00	250.56	12,857.56	1,296.44	1,547.00
Computer	60	-	35,000.00	35,000.00	-	10,500.00	10,500.00	24,500.00	
Room Cooler	13.91	3,000.00	-	3,000.00	2,580.00	68.99	2,648.99	351.01	420.00
Refrigerator	13.91	8,690.00	-	8,690.00	5,999.43	447.00	6,446.43	2,243.57	2,690.57
Car	25.89	315,100.00	-	315,100.00	227,816.00	33,206.00	261,022.00	54,078.00	87,284.00
TOTAL		356,444.00	-	391,444.00	263,264.43	44,746.42	308,010.85	83,433.15	93,179.57

NOTE : Depreciation has been charged as per WDV method at the rates prescribed by the Companies Act, 1956 on *pro rata* basis.



**ADDITIONAL INFORMATION AS REQUIRED UNDER PART IV OF SCHEDULE-VI
TO THE COMPANIES ACT 1956**

**JONJUA OVERSEAS (P) LTD.
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

REGISTRATION DETAILS

Registration No.	...	13057
State Code	...	16
Balance Sheet Date	...	31.03.2008

CAPITAL RAISED DURING THE YEAR

Public Issue	...	NIL
Right Issue	...	NIL
Bonus Issue	...	NIL
Private Placement	...	NIL
Share Application Money	...	NIL

POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS

TOTAL LIABILITIES	31.03.2008	31.03.2007	TOTAL ASSETS	31.03.2008	31.03.2007
SOURCE OF FUNDS			APPLICATION OF FUNDS		
Paid up Capital	200,000.00	200,000.00	Net Fixed Assets	83,433.15	93,179.58
Share Application Money	-	-	Investments	134,860.00	134,860.00
Reserves & Surplus	-	-	Net Current Assets	174,657.60	160,110.79
Unsecured Loans	162,835.00	122,835.00	Securities	-	-
Secured Loans	64,162.00	99,889.20	Misc. Expenditure to be Written off	-	-
			Profit & Loss A/c	34,046.25	34,573.83
	<u>426,997.00</u>	<u>422,724.20</u>		<u>426,997.00</u>	<u>422,724.20</u>

PERFORMANCE OF THE COMPANY

Turnover (Inc. Misc. Income)	340,900.00
Total Expenditure	340,372.42
Profit Before Tax	527.58
Profit After Tax	527.58
Number of Share	20,000.00
Dividend rate	-

**GENERIC NAMES OF THREE PRINCIPAL PRODUCTS OF THE COMPANY
(As per monetary terms)**

ITEM CODE NO. (ITC Code)	...
Product Description	...
ITEM CODE NO. (ITC Code)	...
Product Description	...

For JONJUA OVERSEAS (P) LTD.

M. S. J.
DIRECTORS

PLACE : MOHALI
DATE : 30.08.2008

For K.B.LAL CHOPRA & CO.
CHARTERED ACCOUNTANTS

BHUSHAN CHOPRA
(Prop)