M/S JONJUA OVERSEAS PRIVATE LTD.

TRADING AND PROFIT & LOSS ACCOUNT
For the year ending 31st March,2010

PARTICULARS	CUR. YEAR RS. PS.	PREV. YEAR RS. PS.
INCOME DURING THE YEAR:		
Consultancy Fee (Foreign)	206,574.00	199,612.00
Consultancy Fee (Domestic)	134,509.00	156,509.00
Interest Income	17,501.00	10,828.00
Miscellaneous Income	789.00	789.00
Sales Commission	10,252.00	13,752.00
TOTAL	369,625.00	381,490.00
EXPENSES INCURRED DURING THE YEAR :		
Audit Fees	6,000.00	6,000.00
Bank Charges	12,094.00	2,591.00
Depreciation	16,988.00	15,415.00
Office Expenses	475.00	475.00
Papers and Periodicals	650.00	650.00
Postage	225.00	225.00
Rent	600.00	600.00
ROC Expenses	2,150.00	2,150.00
P.O.Box	150.00	150.00
Photostat	350.00	350.00
Internet Expenses	9,000.00	18,040.00
Directors Salary	253,200.00	238,200.00
Salary	32,400.00	90,000.00
Professional Services	35,000.00	6,000.00
TOTAL	369,282.00	380,846.00
Profit/Loss during the year	343.00	(644.00)

AUDITORS REPORT
As per our separate report of even date

For K.B. LAL CHOPRA & CO.
Chartered Accountants

B. LAL CHOPRA & CO. Chartered Accountants MOHALI

(BHUSHAN CHOPRA)

M/S JONJUA OVERSEAS (P) LTD.
SCHEDULE-II INVESTMENTS

PARTICULARS	31.03.2010	31.03.2009
AMERICANBLUE.COM (USA) 5% Common stick valued at consultancy fee US $ 500 @ 42.50per 1 US $	21,250.00	21,250.00
Thrifty Pagesusa.Com inc. (USA) 3205 Common stock at no par value, valued at consultancy fee US $ 500 @ 42.5 per 1 US $	21,250.00	21,250.00
Pcserviceslink.com Inc (USA) .025 % Common stock valued at consultancy fee US $ 500 @ 46.18 per 1 US $	23,090.00	23,090.00
STT Ent. Inc (USA) 1% Common stock valued at consultancy fee US $ 500 @ 46.18 per 1 US $	23,090.00	23,090.00
IKON Intl. Inc. (USA) 1% Common stock valued at consultancy fee US $ 500 @ 46.18 per 1 US $	23,090.00	23,090.00
Lugano AAG Trust Inc. (Nevis) 2% Common stock valued at consultancy fee US $ 500 @ 46.18 per 1 US $	23,090.00	23,090.00
	134,860.00	**134,860.00**

SCHEDULE-IV PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2010	31.03.2009
Loss brought forward	(33,402.25)	(34,046.25)
Less:Profit/Loss during the year	343.00	644.00
	(33,059.25)	**(33,402.25)**

K. R. LAL CHOPRA & CO.
Chartered Accountants
MOHALI

JONJUA OVERSEAS (P) LTD.
SCHEDULE I : FIXED ASSETS

Fixed Asset	Rate %	Gross Block			Depreciation			Net Block	
		Bal.as on 01.04.2009	Add./Ded. During Yr.	Total as on 31.03.2010	Bal.as on 01.04.2009	During the Yr.	Total as on 31.03.2010	Bal. as on 31.03.2010	Bal. as on 31.03.2009
Furniture & Fixture	18.1	15,500.00	-	15,500.00	14,709.87	143.00	14,852.87	647.13	790.13
Electronic Type-writer	13.91	14,154.00	-	14,154.00	13,037.56	155.00	13,192.56	961.44	1,116.44
Computer	60	35,000.00	35,000.00	70,000.00	25,200.00	16,380.00	41,580.00	28,420.00	9,800.00
Room Cooler	13.91	3,000.00	-	3,000.00	2,697.99	42.00	2,739.99	260.01	302.01
Refrigerator	13.91	8,690.00	-	8,690.00	6,758.43	268.00	7,026.43	1,663.57	1,931.57
TOTAL		76,344.00	-	111,344.00	62,403.85	16,988.00	79,391.85	31,952.15	13,940.15

NOTE : Depreciation has been charged as per WDV method at the rates prescribed by the Companies Act, 1956 on *pro rata* basis.

LAL CHOPRA & CO.
Chartered Accountants
MOHALI

ADDITIONAL INFORMATION AS REQUIRED UNDER PART IV OF SCHEDULE-VI TO THE COMPANIES ACT 1956

JONUA OVERSEAS (P) LTD.
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

REGISTRATION DETAILS

Registration No.	:::	13057
State Code	:::	16
Balance Sheet Date	:::	31.03.2010

CAPITAL RAISED DURING THE YEAR

Public Issue	:::	NIL
Right Issue	:::	NIL
Bonus Issue	:::	NIL
Private Placement	:::	NIL
Share Application Money	:::	NIL

POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS

TOTAL LIABILITIES	31.03.2010	31.03.2009	TOTAL ASSETS	31.03.2010	31.03.2009
SOURCE OF FUNDS			**APPLICATION OF FUNDS**		
Paid up Capital	200,000.00	200,000.00	Net Fixed Assets	31,952.15	13,940.15
Share Application Money	-	-	Investments	134,860.00	134,860.00
Reserves & Surplus	-	-	Net Current Assets	248,978.60	252,960.60
Unsecured Loans	162,835.00	162,835.00	Securities	-	-
Secured Loans	86,015.00	72,328.00	Misc. Expenditure to be Written off	-	-
			Profit & Loss A/c	33,059.25	33,402.25
	448,850.00	**435,163.00**		**448,850.00**	**435,163.00**

PERFORMANCE OF THE COMPANY

Turnover (Inc.Misc.Income)	369,625.00
Total Expenditure	369,282.00
Profit Before Tax	343.00
Profit After Tax	343.00
Number of Share	20,000.00
Dividend rate	-

GENERIC NAMES OF THREE PRINCIPAL PRODUCTS OF THE COMPANY
(As per monetary terms)

ITEM CODE NO. (ITC Code)	:::
Product Description	:::
ITEM CODE NO. (ITC Code)	:::
Product Description	:::

For JONJUA OVERSEAS (P) LTD.

DIRECTORS

For K.B. LAL CHOPRA & CO.
CHARTERED ACCOUNTANTS

K.B. LAL CHOPRA & CO. Chartered Accountants MOHALI

BHUSHAN CHOPRA
(Prop)

PLACE : MOHALI
DATE : 25.08.2010

M/S JONJUA OVERSEAS PVT. LTD.

BALANCE SHEET AS AT 31st MARCH, 2010

LIABILITIES	CURR. YR RS. PS.	PREV. YR RS. PS.	ASSETS	CURR. YR. RS. PS.	PREV. YR. RS. PS.
SHARE CAPITAL			**FIXED ASSETS**	31,952.15	13,940.15
Authorised			*Schedule-I*		
20000 Eq.Shares of Rs.10 each.	200,000.00	200,000.00			
Subscribed, Issued & Paid-up			**INVESTMENTS**	134,860.00	134,860.00
20000 Eq.Shares of Rs.10 each fully paid up	200,000.00	200,000.00	Schedule-II		
UNSECURED LOANS			**CURRENT ASSETS**		
Mr. H.S.Jonjua	79,731.00	79,731.00	Cash in Hand	89,814.60	93,191.60
Mrs.M.K.Jonjua	65,104.00	65,104.00	TDS	3,629.00	4,234.00
HUF,H S. Jonjua & Son	18,000.00	18,000.00	FDR	161,535.00	161,535.00
			PROFIT & LOSS A/C	33,059.25	33,402.25
SECURED LOANS			Schedule-IV		
Karnataka Bank Ltd.	86,015.00	72,328.00			
CURRENT LIABILITIES					
Audit Fee Payable	6,000.00	6,000.00			
TOTAL	454,850.00	441,163.00	TOTAL	454,850.00	441,163.00

FOR JONJUA OVERSEAS PVT LTD

DIRECTORS

AUDIT REPORT
Checked and found correct in accordance with the books of accounts produced before us

FOR K B LAL CHOPRA & CO.
CHARTERED ACCOUNTANTS

K.B. LAL CHOPRA & CO. MOHALI

BHUSHAN CHOPRA
PROP.

PLACE:MOHALI
DATE: 25.08.2010