JONJUA OVERSEAS LIMITED
(Formerly Jonjua Overseas Private Limited)
CIN : L51909PB1993PLC013057
BALANCE SHEET AS ON 31st March, 2025

S No.		Particulars	Note	Standalone as at 31.03.2025	Standalone as at 31.03.2024
A)		**ASSETS**			
1		**Non-Current assets**			
	(a)	Property, Plant & Equipment	1	451.47	303.68
	(b)	Other Intangible Assets	2	990.41	165.07
	(c)	Financial assets			
		(i) Investments	3	411.72	137.46
	(d)	Other non current assets	4	-	-
		Total non-current assets		**1,853.59**	**606.21**
2		**Current assets**			
	(a)	Inventories			
		(i) Stock in Trade		484.86	424.86
	(b)	Financial assets			
		(i) Trade receivables	5	160.66	119.70
		(ii) Cash & Cash Equivalents	6	275.72	268.67
		(iii) Other Bank Balances	7	124.96	19.96
	(c)	Other current assets	8	266.76	5.24
		Total current assets		**1,312.96**	**838.42**
		Total assets		**3,166.55**	**1,444.63**
B)		**EQUITY AND LIABILITIES**			
1		**Equity**			
	(a)	Equity Share Capital	9	2,309.21	792.53
	(b)	Other Equity	10	612.37	203.59
		Total equity		**2,921.58**	**996.13**
2		**Non current Liabilities**			
	(b)	Deferred tax liabilities (Net)	11	73.30	46.77
		Total non-current liabilities		**73.30**	**46.77**
3		**Current Liabilities**			
	(a)	Financial liabilities			
		(i) Borrowings	12	3.06	9.06
		(ii) Trade Payables	13	1.23	9.18
		(iii) Other financial liabilities	14	112.97	374.68
	(b)	Current Tax Liabilities	15	54.41	8.82
		Total current liabilities		**171.67**	**401.74**
		TOTAL EQUITY AND LIABILITIES		**3,166.55**	**1,444.63**

Notes on Financial Statements & Significant Accounting Policies - 36

For and on behalf of the board

AUDITORS REPORT
As per our seperate report of even date.

FOR JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg.No. 001361N

HARJINDER SINGH JONJUA (MANAGING DIRECTOR) Din No. : 00898324

M.K Jonjua

MANINDER KAUR JONJUA (WHOLE TIME DIRECTOR) Din No. : 1570885

RANBIR KAUR JONJUA CFO

KRISHAN MANGAWA
(Partner)

Vaishali

CS VAISHALI RANI
(Company Secretary)
M No. - A74379

Membership No. 513236
Place : PANCHKULA

DATE: 23.05.2025
UDIN: 25513236BMJPJZ5010

JONJUA OVERSEAS LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2025

Particulars	Note	Standalone as at 31.03.2025	Standalone as at 31.03.2024
Revenue from operations	16	476.97	394.56
Other Income	17	177.41	24.16
Total Income		**654.38**	**418.72**
Expenses:			
Cost of materials consumed		214.00	173.92
Change in F.G, WIP, and Stock-in-Trade		-	-
Employee Benefit Expenses	18	20.13	8.32
Finance costs	19	25.40	0.33
Depreciation and amortization expense	1 & 2	38.13	32.47
Other expenses	20	34.39	41.22
Total expenses		**332.04**	**256.26**
Profit before exceptional items and tax		**322.34**	**162.47**
Exceptional items			
Profit before tax		**322.34**	**162.47**
Tax expense:			
(1) Current tax		54.39	8.82
(2) Deferred tax		26.54	31.55
Income tax of Previous Year		(4.36)	1.46
Profit after tax		**245.78**	**120.63**
Other comprehensive income			
(i) Items that will not be re-classified to profit or loss:			
-Changes in fair value of equity instruments through other comprehensive income		0.06	(410.14)
- Reversal of MAT credit entitlement		-	-
(ii) Items that may be re-classified to profit or loss:			
-Income tax relating to items that may be reclassified to profit or loss		-	-
Total other comprehensive income (net of tax)		**0.06**	**(410.14)**
Total comprehensive income		**245.84**	**(289.50)**
Earnings per equity share for continuing operations			
-Basic		2.43	1.52
-Diluted		2.43	1.52
-Nominal Value of each share		**10.00**	**10.00**

AUDITORS REPORT
As per our seperate report of even date.

FOR JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg.No. 001361N

KRISHAN MANGAWA
(Partner)
Membership No. 513236
Place : PANCHKULA

DATE: 23.05.2025
UDIN: 25513236BMJPJZ5010

For and on behalf of the board

M.K Jonjua

HARJINDER SINGH JONJUA	MANINDER KAUR JONJUA	RANBIR KAUR JONJUA
(MANAGING DIRECTOR)	(WHOLE TIME DIRECTOR)	CFO
Din No. : 00898324	Din No. : 1570885	

Vaishali

CS VAISHALI RANI

(Company Secretary)
M No. - A74379

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2025

A EQUITY SHARE CAPITAL

1 Current Reporting Period

Balance at the beginning of the current reporting period	Change in equity share capital due to prior period errors	Restated balance at the beginning of the current reporting period	Change in equity share capital during the current year	Balance at the end of the current reporting period
792.53	-	792.53	1,516.68	2,309.21

2 Previous Reporting Period

Balance at the beginning of the previous reporting period	Change in equity share capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Change in equity share capital during the current year	Balance at the end of the previous reporting period
671.64	-	671.64	120.90	792.53

STATEMENT OF CHANGES IN EQUITY FOR 2024-25

PARTICULARS	ATTRIBUTABLE TO EQUITY SHARE HOLDERS						TOTAL EQUITY ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE COMPANY
		OTHER EQUITY					
		RESERVE & SURPLUS					
	EQUITY SHARE CAPITAL	SECURITIES PREMIUM	RETAINED EARNINGS	Reserves & Surplus	OTHER COMPREHENSIVE INCOME	TOTAL OTHER EQUITY	
As at March 2023	671.64	10.58	123.67	-	479.74	613.99	1,285.63
Profit for the period		-	120.63	-	-	120.63	120.63
Transfer to Profit & loss a/c				-		-	-
Changes in fair value of equity instruments through other comprehensive income					(410.14)	(410.14)	(410.14)
Securities Premium Received on Shares issued						-	-
Retained earnings utilised on issue of bonus shares			(120.90)			(120.90)	(120.90)
Bonus shares issued during the year	120.90	-				-	120.90
As At 31st March 2024	792.53	10.58	123.41	-	69.60	203.59	996.13
Shares issued During the Year	1,516.68					-	1,516.68
Profit for the period		-	245.78		-	245.78	245.78
Transfer to Profit & loss a/c				-		-	-
Changes in fair value of equity instruments through other comprehensive income					0.06	0.06	0.06
Securities Premium Received on Shares issued		162.93				162.93	162.93
Reatined Earnings Utilised on Bonus Shares issued during the Year			-			-	-
Bonus Shares issued during the year	1,516.68	-				-	1,516.68
At 31st March 2025	3,825.90	173.52	369.19	-	69.67	612.37	4,438.26

AUDITORS REPORT
As per our seperate report of even date.

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 001361N

KRISHAN MANGAWA
(Partner)
M.no - 513236
Place : PANCHKULA
UDIN: 25513236BMJPJZ5010

For and on behalf of the board

HARJINDER SINGH JONJUA
(Managing Director)
Din No. : 00898324

CS VAISHALI RANI
(Company Secretary)
M No. - A74379

M.K Jonjua

MANINDER KAUR JONJUA
(WHOLE TIME DIRECTOR)
Din No. : 1570885

Ranbir

RANBIR KAUR JONJUA
(CHIEF FINANCIAL OFFICER)

CASH FLOW STATEMENT FOR THE YEAR ENDING 31.03.2025

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT AFTER TAX	245.78	120.63
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	76.56	41.83
DEPRECIATION AND AMORTIZATION	38.13	32.47
FINANCE COSTS	25.40	0.33
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	-	-
INTEREST INCOME RECEIVED	(4.79)	(0.77)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**381.08**	**194.50**
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	(40.96)	40.14
OTHER RECEIVABLES	(261.53)	6.12
INVENTORY	(60.00)	(60.50)
PROVISIONS	-	-
SHORT TERM BORROWINGS	(6.00)	7.58
TRADE AND OTHER PAYABLES	(269.65)	124.67
CASH GENERATED FROM OPERATIONS	**(257.06)**	**312.51**
INCOME TAX PAID (NET)	4.44	4.89
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**(261.50)**	**307.62**
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE OF FIXED AND INTANGIBLE ASSETS	(1,011.26)	(337.02)
CHANGE IN INVESTMENTS	(274.20)	150.34
INTEREST INCOME RECEIVED	4.79	0.77
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	**(1,280.67)**	**(185.91)**
CASH FLOW FROM FINANCING ACTIVITIES:		
NET PROCEEDS FROM ISSUE OF EQUITY SHARES	1,679.61	-
CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS/(REPAYMENT) FROM LONG-TERM BORROWINGS	-	-
FINANCE COST	(25.40)	(0.33)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	**1,654.22**	**(0.33)**
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**112.05**	**121.38**
OPENING CASH AND CASH EQUIVALENTS	**288.63**	**167.25**
CLOSING CASH AND CASH EQUIVALENTS	**400.68**	**288.63**

Notes:

1) The above Cash Flow Statement has been prepared under the ‘Indirect Method” as set out in the Indian Accounting Standard-7 on Statement of Cash Flow
2) Additions of fixed assets include movement of Capital work-in-progress during the year.
3) Proceeds/(repayment) of Short-term borrowings have been shown on net basis.
4) Figure in brackets represents cash outflow from respective activities .

Note 1 **Property, Plant & Equipment**

	Furniture & Fixture	Books	Vehicle	Other Equipments	Computer	Total
Gross Carrying Amount						
Balance as at April 1, 2023	**-**	**-**	**7.75**	**1.46**	**-**	**9.21**
Additions	0.28	316.34	-	0.40	-	**317.02**
Disposals	-	-	-	-	-	**-**
Balance as at March 31st, 2024	**0.28**	**316.34**	**7.75**	**1.86**	**-**	**326.23**
Additions	3.60	155.50	-	-	1.64	**160.74**
Disposals	-	-	-	-	-	**-**
Balance as at March 31st, 2025	**3.88**	**471.84**	**7.75**	**1.86**	**1.64**	**486.96**
Accumulated Depreciation						
Balance as at April 1, 2023	**-**	**-**	**7.10**	**1.38**	**-**	**8.48**
Depreciation charged for the year	0.03	13.66	0.26	0.11	-	**14.07**
Disposals	-	-	-	-	-	**-**
Balance as at March 31st, 2024	**0.03**	**13.66**	**7.36**	**1.49**	**-**	**22.55**
Depreciation charged for the year	1.00	11.61	-	0.14	0.20	**12.95**
Disposals	-	-	-	-	-	**-**
Balance as at March 31st, 2025	**1.03**	**25.27**	**7.36**	**1.63**	**0.20**	**35.49**
Net Carrying Amount						
Balance as at March 31st, 2025	**2.85**	**446.56**	**0.39**	**0.23**	**1.44**	**451.47**
Balance as at March 31st, 2024	**0.25**	**302.68**	**0.39**	**0.37**	**-**	**303.68**

Note 2

Other Intangible Asset

	Intelluctual Rights	Websites	Copyrights	Trade Mark-IP	Moral Right	Total
Gross Carrying Amount						
Balance as at April 1, 2023	**192.36**	**53.77**	**62.50**	**-**	**-**	**308.63**
Additions	-	-	20.00	-	-	**20.00**
Disposals	-	-	-	-	-	**-**
Balance as at March 31st, 2024	**192.36**	**53.77**	**82.50**	**-**	**-**	**328.63**
Additions	-	-	-	700.00	150.52	**850.52**
Disposals	-	-	-	-	-	**-**
Balance as at March 31st, 2025	**192.36**	**53.77**	**82.50**	**700.00**	**150.52**	**1,179.16**
Accumulated Depreciation						
Balance as at April 1, 2023	**97.71**	**45.68**	**1.77**	**-**	**-**	**145.16**
Depreciation charged for the year	11.83	3.05	3.53	-	-	**18.41**
Disposals	-	-	-	-	-	**-**
Balance as at March 31st, 2024	**109.54**	**48.73**	**5.29**	**-**	**-**	**163.56**
Depreciation charged for the year	10.18	1.63	3.76	5.13	4.49	**25.18**
Disposals	-	-	-	-	-	**-**
Balance as at March 31st, 2025	**119.72**	**0.42**	**0.08**	**-**	**-**	**188.75**
Net Carrying Amount						
Balance as at March 31st, 2025	**72.64**	**53.35**	**82.42**	**700.00**	**150.52**	**990.41**
Balance as at March 31st, 2024	**82.82**	**5.04**	**77.21**	**-**	**-**	**165.07**

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTE 3	NON CURRENT INVESTMENTS	Standalone as at 31.03.2025	Standalone as at 31.03.2024
1)	**Investment in Equity Instruments**		
	(At Fair Value Through Other Comprehencive Income)		
	UNQUOTED		
	AMERICANBLUE.COM	0.21	0.21
	(5% Common Stock)		
	Thrifty Pagesua.Com Inc.	0.21	0.21
	32f05 common stock at no par value		
	Peservicelink.com Inc	0.23	0.23
	.025% common stock		
	STT Ent. Inc	0.23	0.23
	1% Common Stock		
	IKON Intl. Inc.	0.23	0.23
	1% Common Stock		
	Lugano AAG Trust Inc.	0.23	0.23
	2% Common Stcok		
	Jonjua Air Private Limited*	377.88	136.11
	(Formerly Jonjua Global Sources Pvt. Ltd.)		
	Hsjonjua Aeroinfra Private Limited	31.99	-
	Hsjonjua Innovate Agro Private Limited	0.50	-
		411.72	137.46

NOTE 4	TRADE RECEIVABLES	Standalone as at 31.03.2025	Standalone as at 31.03.2024
	Trade Receivables considered good - Unsecured	160.66	119.70
	TOTAL	**160.66**	**119.70**

Trade Receivables Ageing Schedule

Particulars	Outstanding for following periods from due date of transaction		
(a)Undisputed Trade Receivables - considered good			
	Less than 6 months	**160.66**	**111.70**
	6 Months-1 Year		**7.99**

NOTE 5	CASH & CASH EQUIVALENTS	Standalone as at 31.03.2025	Standalone as at 31.03.2024
(a)	Balances with Banks		
	-In Current Accounts	1.41	0.43
	- Cheques in Hand	176.14	189.26
(b)	Cash in hand	98.16	78.98
	TOTAL	**275.72**	**268.67**

NOTE 6	Other Bank Balances	Standalone as at 31.03.2025	Standalone as at 31.03.2024
(a)	Fixed Deposits		
	Maturing within 12 Months	124.96	19.96
	TOTAL	**124.96**	**19.96**

NOTE 7	Other Current Assets	Standalone as at 31.03.2025	Standalone as at 31.03.2024
	Advances other than capital advances:		
	Advance (Others)	223.00	-
	Other current assets	43.76	5.24
	TOTAL	**266.76**	**5.24**

NOTE 8	EQUITY SHARE CAPITAL	Standalone as at 31.03.2025	Standalone as at 31.03.2024
A)	**AUTHORISED**		
	24,95,00,000 Equity shares of Rs. 10/-each	2,495.00	800.00
	(PY 80,00,000 Equity shares of Rs. 10/-each)		
	B) ISSUED SUBSCRIBED & PAID UP		
	(23092146 Equity shares of Rs. 10/-each)	2,309.21	792.53
	(PY 6716389 Equity shares of Rs. 10/-each)		
		2,309.21	**792.53**

B) **RIGHT OF SHAREHOLDERS**

i) Each Shareholder is entitled to one vote per share.

ii) Each Shareholder has the right in profit/surplus in proportion to amount paid up with respect to share holding.

iii) In the event of winding up, the equity shareholders will be entitled to receive the remaining balance of assets, if any, in proportionate to their individual shareholding in the paid up equity capital of the company.

		As at 31.03.2025	As at 31.03.2024
C)	**DETAIL OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES**	**No. of Shares held (Rs. 10 each)**	**No. of Shares held (Rs. 10 each)**
1.	Harjinder Singh Jonjua	47,08,110	10,29,563
2.	Jonjua Air Limited	38,69,736	4,69,146
3.	Pushpa Bhaju	24,69,610	65,685

D) **Reconciliation of number of shares and amount outstanding at the beginning and at the end of the reporting period:**

Subscribed and fully paid up Equity Shares:	**Number**	**Number**
As at April 1, 2024	79,25,339	67,16,389
Add: Bonus Shares Issued	1,51,66,807	12,08,950
As at March 31, 2025	**2,30,92,146**	**79,25,339**

E) Details of shareholding by the Promoters' of the Company

Shares held by Promoters at the end of the year

S.No.	Name	No. of Shares Held as on 31.03.2025	No. of Shares Held as on 31.03.2024	Percentage of Change During The Year*	Percentage of Total Shares as on 31.03.2025	Percentage of Total Shares as on 31.03.2024
1	Harjinder Singh Jonjua	4708110	1029563	36.29	20.39	12.99
2	Maninder Kaur Jonjua	170372	170372	-191.41	0.74	2.15
3	Harmanpreet Singh Jonjua	827534	469146	-65.20	3.58	5.92
4	Ranbir Kaur Jonjua	178260	178260	-191.47	0.77	2.25
5	H S Jonjua & HUF	428678	65685	55.29	1.86	0.83
	TOTAL	**6312954**	**1913026**	**-356.50**	**27.34**	**24.14**

NOTE 9	**OTHER EQUITY**	**Standalone as at 31.03.2025**	**Standalone as at 31.03.2024**
A)	**SECURITY PREMIUM**	173.52	10.58
B)	**OTHER COMPREHENSIVE INCOME**		
	Investment in Equity Instruments through OCI	69.67	69.60
C)	**Reduction in deferrred tax asset (opting new tax scheme 115BAA)**		
D)	**PROFIT & LOSS ACCOUNT**		
	As Per Last Balance Sheet	123.41	123.67
	Net Profit during the year	245.78	120.63
	Less : Bonus Shares	-	120.90
	Closing balance	369.19	123.41
	TOTAL OTHER EQUITY (A+B+C+D)	**612.37**	**203.59**

NOTE 10	**DEFERRED TAX LIABILITY (NET)**	**Standalone as at 31.03.2025**	**Standalone as at 31.03.2024**
A.	**Deferred Tax Liability**		
	On Account of Timing Difference due to Depreciation	73.30	46.77
B.	**Deferred Tax Asset**		
	On Account of Carry Forward of losses under the Income Tax Act		
	Net Deferred Tax Liability (A-B-C)	**73.30**	**46.77**

NOTE	11	SHORT TERM BORROWINGS (AT AMORTIZED COST)	Standalone as at 31.03.2025	Standalone as at 31.03.2024
		UNSECURED		
B)		Amount payable to directors (expenses payable/loan)	1.55	9.06
		Amount Payable to Others	1.52	-
			3.06	**9.06**

NOTE	12	TRADE PAYABLES	Standalone as at 31.03.2025	Standalone as at 31.03.2024
		Sundry Creditors		
	i)	Total outstanding dues of Micro and Small Scale Industrial Enterprises	-	-
	ii)	Total outstanding dues of Creditors other than Micro and Small Scale Industrial Enterprises	1.23	9.18
			1.23	**9.18**

	Trade Payables Ageing Schedule				
Particulars	Outstanding for following periods from due date of transaction				
	Less than 1 year				
	(i) MSME				-
	(ii) Others			**1.23**	**9.18**

NOTE	13	OTHER FINANCIAL LIABILITIES		Standalone as at 31.03.2025	Standalone as at 31.03.2024
		Expenses Payable		1.75	0.20
		Inter corporate deposit/security/Funds in trust		111.22	374.48
			TOTAL	**112.97**	**374.68**

NOTE	14	CURRENT TAX LIABILITY		Standalone as at 31.03.2025	Standalone as at 31.03.2024
		Income Tax Provision		54.41	8.82
			TOTAL	**54.41**	**8.82**

NOTE	15	DETAIL OF REVENUE FROM OPERATIONS	Standalone as at 31.03.2025	Standalone as at 31.03.2024
		Air Travel Ticket	-	3.36
		Agriculture Income	4.23	4.40
		Sale of Products	168.75	145.46
		Sale of Services (Overseas)	3.43	9.48
		Sale of Services (Domestic)	15.78	31.95
		Sale of Unlisted Shares/Securities**	284.78	199.91
			476.97	**394.56**

NOTE	16	OTHER INCOME		Standalone as at 31.03.2025	Standalone as at 31.03.2024
		Interest Income		4.79	0.77
		Other non-operative Income			
		Gift Received		162.57	-
		Other income		10.05	4.67
		Compensation for Liquidated Damages			18.72
			TOTAL	**177.41**	**24.16**

NOTE	17	EMPLOYEE BENEFIT EXPENSES		Standalone as at 31.03.2025	Standalone as at 31.03.2024
		Salaries		18.63	8.32
		Remuneration to Directors		1.50	-
			TOTAL	**20.13**	**8.32**

NOTE 18	FINANCE COST		Standalone as at 31.03.2025	Standalone as,at 31.03.2024
	Interest Expense		24.70	0.31
	Other Borrowing Cost			
	Bank Charges		0.70	0.01
		TOTAL	**25.40**	**0.33**

NOTE 19	OTHER EXPENSES		Standalone as at 31.03.2025	Standalone as at 31.03.2024
	Operating Expenses			
	Electricity & Water Charges		0.28	0.24
		Total A	**0.28**	**0.24**
	Selling Expenses			
	Advertising & Promotion Expenses		3.76	0.12
		Total B	**3.76**	**0.12**
	Adminstrative & Other Expenses			
	Rent		2.50	1.20
	Insurance		0.05	0.06
	Contractual Services		0.54	3.13
	Air vendor		-	3.15
	Office Expenses		4.90	0.43
	Liquidated Damages		-	18.42
	Money Transfer Expenses		0.28	0.22
	Professional Charges		5.47	8.92
	Agricluture Expense		3.41	2.32
	Postage & Courier expenses		0.12	0.06
	Internet & Telephone Expenses		0.11	0.12
	Fees and Taxes		6.97	0.92
	Audit Fee		0.25	0.30
	Printing,Stationery & publishing		0.68	0.18
	Travelling & Conveyance		0.99	0.42
	Vehicle fuel		0.95	0.92
	Repair Vehicle		3.14	0.08
	Repair Computer		-	0.01
		Total C	**30.35**	**40.86**
	Grand Total (A+B+C)		**34.39**	**41.22**

NOTE 20	CONTINGENT LIABILITIES	Standalone as at 31.03.2025	Standalone as at 31.03.2024
a)	In respect of unassessed cases of Income Tax, Sales Tax, Excise Duty & Service Tax	NIL	NIL
b)	Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	NIL	NIL

NOTE 21 REMUNERATION PAID TO DIRECTORS

NAME	DESIGNATION	As at 31.03.2025	As at 31.03.2024
HARJINDER SINGH JONJUA	MANAGING DIRECTOR	0.75	-
MANINDER KAUR JONJUA		0.75	-
		1.50	**-**

NOTE 22 PAYABLES & RECEIVABLES

Balance of certain sundry debtors, loans & advances (including capital advances), creditors and other liabilities are in process of confirmation/reconcilliation. The management is of the opinion that adjustment, if any, arising out of such reconcilliation would not be material.

NOTE 23 ADVANCES RECOVERABLE

In the opinion of the Board, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business. The provision for known liabilities is adequate and not in excess of amount reasonably necessary.

NOTE 24 DISCLOSURE AS PER IND AS - 36 IMPAIRMENT OF ASSETS

In terms of Ind AS 36 on impairment of assets, there was no impairment indicators exist as of reporting date as per the internal management estimates done and hence no impairment charge is recognised during the year under review.

NOTE 25	DISCLOSURE AS PER IND AS-33 EARNING PER SHARE	Standalone as at 31.03.2025	Standalone as at 31.03.2024
	Profit During the Year (In Rs.)	2,45,77,972	1,20,63,481
	Weighed average number of equity shares	1,01,08,240	79,25,339
	Face Value (In Rs.)	10	10
	Basic/Diluted Earning Per Shares (In Rs)	2.43	1.52

(During the financial year the company had issued bonus shares at 9:50,as per IND AS 33, in case of issue of bonus shares, the number of ordinary shares outstanding before the event is adjusted for the proportionate change in number of ordinary shares outstanding as if the event had occurred at the beginning of earliest period reported)

NOTE 26	Income Tax Expense	Standalone as at 31.03.2025	Standalone as at 31.03.2024
A	Income Tax Expense		
	Current Tax		
	Current Tax on Profits for the Year	54.39	8.82
	Adjustments	1.46	1.46
	Total Current Tax Expense	**55.85**	**10.29**
	Deffered Tax		
	Deferred Tax Charge/(Income)	26.54	31.55
	Total Tax Expense	**82.38**	**41.83**
B	Reconciliation of tax expense and the accounting profit		
	Profit Before Tax	322.34	162.47
	Income Tax	**81.13**	**40.89**
	Tax Effect of :		
	- Income Exempt from Tax	(1.06)	(1.11)
	- Expense not allowed as per Income Tax Act	10.46	8.76
	- Others	(8.14)	(6.71)
	Income Tax Expense	**82.38**	**41.83**

NOTE 27 DISCLOSURE AS PER INDAS-108 SEGMENT REPORTING

The Company Operates in a single segment, therefore Requirements of IND AS 108, are not applicable on the company

NOTE 28 DISCLOSURE AS PER IND AS-24 RELATED PARTY

	A. Details of Related Parties	**Nature of Relationship**	**Nature of Relationship**
i.	Jonjua Air Limited formerly Jonjua Air Private Limited	Entity with substantial Control	Entity with substantial Control
ii.	Harjinder Singh Jonjua	Managing Director	Managing Director
iii	Maninder Kaur Jonjua	Whole Time Director	Whole Time Director
iv	Harmanpreet Singh Jonjua	Director	Director
v	HSJONJUA AEROINFRA PRIVATE LIMITED (Formerly Jonjua Agro Private Limited)	Entity with substantial Control	Entity with substantial Control
vi	HSJONJUA INNOVATEAGRO PRIVATE LIMITED	Entity with substantial Control	Entity with substantial Control
vii	Ranbir Kaur Jonjua	Promoter	Promoter
viii	HS Jonjua & Sons HUF	HUF of Promoters	HUF of Promoters

B. Transactions with Related Parties

	Party	**Nature**	**FY 2024-25**	**FY 2023-24**
i.	Jonjua Air Limited formerly Jonjua Air Private Limited			
		Security deposit/advance/ Inter corporate Loan	220.00	132.50
		Purchase of goods	35.00	10.40
		Sale of Goods and Services	3.54	8.70
		Purchase of Trade Name (unsecured loan)	400.00	-
		Sale of Shares including rights	23.20	-
		Interest paid	15.45	-
		Payment of Liquidated Damages	-	18.42
ii	HSJONJUA INNOVATEAGRO PRIVATE LIMITED	Sale of goods or services printed books and unlisted	66.26	-
iii	HSJONJUA AEROINFRA PRIVATE LIMITED			
		Sale of goods or services including printed books and unlisted shares	94.40	-
		Security Deposit	67.50	-
		Advance for goods	40.00	-
		Purchase of Goods	-	150.00
iv	Harjinder Singh Jonjua			
		Purchase of goods including library books	85.00	-
		Purchase of Shares	82.50	-
		Salary	0.75	-
		Intangibles	450.52	-
		Interest paid	6.96	-
		Loan through bank account	223.00	-
		Agriculture Expenses/Rent	-	1.40
		Sale of unlisted Shares	-	199.91
		Original Content Copyright 1988	-	20.00
		Received liquidated damages	-	18.72
v	Maninder Kaur Jonjua			
		Salary	0.75	-
		Purchase of stock in trade	30.24	23.58
		Sale of goods	0.45	-

vi	Harmanpreet Singh Jonjua	Rent Office Premises	2.40	-
		Professional fees	6.00	-
		Sale of goods or services	4.99	-
		Rent equipment	0.10	-
		Loan through bank account	34.80	-
		Office Rent Lease Expense	-	1.20
vii	Ranbir Kaur Jonjua			
		Salary	6.00	-
		Professional fees	1.00	-
viii	HS Jonjua & Sons HUF	Purchase of Goods	35.00	70.50
		Agriculture expense	3.41	
		Interest	1.44	
		Sale of unlisted shares	183.73	
		Sale of Goods	25.92	

Transactions reflected in Profit and Loss and Balance Shet are in accordance with shareholders resolution and at arms length.

		31.03.2025	31.03.2024
C	**Balance with Related Parties**		
	Loans / Amount due /Trade payable		
	Jonjua Air Private Limited	111.22	374.48
	Major Harjinder Singh Jonjua Retd.	2.77	18.24
	Trade Receivable		
	HS JONJUA AEROINFRA PRIVATE LIMITED	94.40	
	HSJONJUA INNOVATEAGRO PRIVATE LIMITED	66.26	

* Refer Note 24 for Disclosure relating to Remuneration to Directors

NOTE 29	FOREIGN EXCHANGE TRANSACTION	Standalone as at 31.03.2025	Standalone as at 31.03.2024
	(a) Value of imports calculated on CIF basis by the company during the financial year in respect of :		
	1. Raw Materials	-	
	2. Components and Spare Parts	-	
	3. Capital Goods	-	
	(b) Expenditure in Foreign Travelling	-	
	(c) Earning in Foreign Currency	3.43	9.48

NOTE 30 MICRO SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

The company has not received intimation from suppliers regarding the status under Micro Small and Medium Enterprises Act 2006 and hence disclosures if any, relating to as required under the said Act have not been given.unpaid as at the year end together with Development interest paid/payable amounts.

NOTE 31 REGROUPING OF FIGURES

The previous year figures have been recast/ regrouped whenever considered necessary to facilitate comparison with revised Schedule III Division II.

NOTE	32	DISCLOSURE OF RATIOS	Explanatiom for change more than 25%	% Change	Standalone as at 31.03.2025	Standalone as at 31.03.2024
1	Current Ratio	Current Assets / Current Liabilities	Due to increase in Current Assets.	265.94%	7.65	2.09
2	Debt Equity Ratio	Total Debt (Current And Non Current) / Total Equity (Total Equity: Equity Share Capital+Other Equity)	Due to decrease in Debt	-88.47%	0.00	0.01
3	Debt Service Coverage	EBITDA / (Interest + Principal Repayment) (EBIDTA:Earnings before Tax+Interest Expense on non-current borrowings+Depreciation & Amortisation Expense)	na	na	na	na
4	Return on Equity Ratio	Profit after Tax / Total Equity (Total Equity: Equity Share Capital+Other Equity)	Due to higher Increase in Total Equity against increase in PAT	30.53%	0.08	0.12
5	Inventory Turnover Ratio	Cost Of Goods Sold / Average Inventory (Cost of Goods Sold:Opening Inventory+Purchases+Manufacturing Expenses-Closing Inventory) Average Inventory:(Opening Inventory+Closing Inventory)/2	Due to higher inventory movement	38.91%	0.47	0.29
6	Trade Receivables Turnover Ratio	Revenue from Operations / Average Trade Receivables Average Trade Receivables:(Opening Trade Receivables+Closing Trade Receivables)/2	na	20.53%	3.40	2.82
7	Payables Turnover Ratio	Purchases / Average Trade Payables Average Trade Payables:(Opening Trade Payables+Closing Trade Payables)/2	Decrease in Closing Trade Payables	67.52%	41.14	13.36
8	Net Capital Turnover Ratio	Revenue from Operations / Working Capital Working Capital:Current Assets-Current Liabilities	Due to Increase in Working Capital	53.75%	0.42	0.90
9	Net Profit Ratio	Net Profit / Revenue from Operations	Due to Increase in Net Profit against Increase in Revenue	-68.54%	0.52	0.31
10	Capital Employed	Profit Before Interest & Tax / Capital Employed Capital Employed=Equity Share Capital+Other Equity+Non Current Borrowings+Current Borrowings	Due to increase in PBIT over increase in Capital Employed	-26.59%	0.12	0.16
11	Return on Investment	Net Profit / Capital Employed Equity+Non Current Borrowings+Current	na	-7.93%	0.08	0.09

Note 33 - Significant Accounting Policies

A. STATEMENT OF COMPLIANCE WITH IND AS

The standalone financial statements of the Company have been prepared in accordance with Indian Accounting standards (Ind AS) as prescribed under Section 133 of the Companies Act ,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

B. BASIS OF PRESENTATION:

The accompanying financial statements have been presented for the year ended 31st March, 2019 along with comparative information for the year ended 31st March, 2018. These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) on going concern basis under the historical cost convention on the accrual basis of accounting and the relevant provisions prescribed in the Companies Act 2013, besides the pronouncements/guidelines of the Institute of Chartered Accountants of India and of the Securities and Exchange Board of India. The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies(Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The accounting policies have been consistently applied by the Company except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy therto in use.

C. FUNCTIONAL AND PRESENTATION CURRENCY

The financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency.

D. USE OF ESTIMATES:

In preparing the Company's financial statements in conformity with Ind AS, the Company's management is required to make estimates, judgements and assumptions that affect the application of accounting policies, the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period, the actual results could differ from those estimates.

Difference between actual results and estimates are recognised in the period in which the results are known or materialise and if material, their effects are disclosed in the notes to the financial statements.

E. PROPERTY, PLANT AND EQUIPMENT:

Property, plant and equipment (Tangible and Intangible) are stated at cost less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bringing the asset to the location and condition necessary for its intended use. Expenditure incurred during construction period has been added to the cost of the assets. These expenses have been allocated to the sugar and distillery units on a reasonable basis.

F. DEPRECIATION:

Depreciation is provided in the manner prescribed in Schedule II of the Companies Act, 2013. The Carrying Value of Fixed assets are depreciated over the revised remaining useful lives.

G. INVESTMENTS:

Non-Current Investments are valued at Fair Value through other Comprehensive Income.

H. INVENTORIES:

Inventories are valued as follows:

Raw materials, stores and spares, Material in transit and packing materials

Valued at lower of cost and net realisable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on FIFO Basis.

Finished goods

Valued at lower of cost and net realizable value. Cost includes direct materials, labour and a proportion of manufacturing overheads based on normal operating capacity.

Work-in-process

Valued at lower of cost up to estimated stage of process and net realisable value. Cost includes direct materials, labour and a proportion of manufacturing overheads based on normal operating capacity.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

By-products

By-products are valued at Net realisable value.

I. REVENUE RECOGNITION:

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the customer and is stated net of trade discounts, sales returns.

Based on Ind AS 18, the company has assumed that recovery of excise duty flows to the company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the group on its own account, revenue includes excise duty.

However, sales tax/ value added tax (VAT)/Goods and Services Tax(GST) is not received by the company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue.

Income against claims of the company, viz., export incentives, insurance claims, etc., is recognised on accrual/right to receive basis.

J. EMPLOYEE BENEFITS:

Short-term employee benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered.

The eligible employees of the Company are entitled to receive benefits under the Provident Fund and employee state insurance corporation, a defined contribution plan in which both the employees and the Company make monthly contributions at a specified percentage of the covered employees' salary. The Company recognises such contributions as expense of the year in which the liability is incurred.

The Company has an obligation towards Gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service. Vesting occurs upon completion of five years of service. The Company makes provision for gratuity on the basis of valuation by a Qualified actuarian.

K. INCOME TAX:

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred income tax reflects the impact of current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier periods. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Minimum Alternate tax (MAT) credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Statement of Profit and Loss and shown as MAT Credit Entitlement. The Company reviews the same at each Balance Sheet date.

L. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions are recognised for liabilities that can be measured only by using a substantial degree of estimation, if

- The Company has a present obligation as a result of a past event
- A probable outflow of resources is expected to settle the obligation and
- The amount of the obligation can be easily estimated.

Contingent Liability is disclosed in the case of

- A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- A possible obligation, unless the probability of outflow of resources is remote.

Depending on facts of each case and after due evaluation of relevant legal aspects, claims against the Company not acknowledged as debts are disclosed as contingent liabilities. In respect of statutory matters, contingent liabilities are disclosed only for those demand(s) that are contested by the Company.

Contingent Assets are neither recognised nor disclosed.

M. EARNINGS PER SHARE:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares outstanding during the period are adjusted for events of bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

N. IMPAIRMENT OF ASSETS:

As at each balance sheet date, the carrying amount of assets is tested for impairment so as to determine,

a. The provision for impairment loss, if any, required or

b. The reversal, if any, required of impairment loss recognised in previous periods.

Impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount.

O. CLASSIFICATION OF ASSETS AND LIABILITIES AS CURRENT AND NON-CURRENT:

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months has been considered by the Company for the purpose of current, non-current classification of assets and liabilities.

P. Financial Instruments

Initial Measurement:

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of financial asset or financial liabilities, as appropriate, on initial recognition.

Subsequent Measurement:

Financial Assets carried at amortised cost :

A financial asset is subsequently measured at amortised cost if it is held in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets carried at fair value through other comprehensive income (FVTOCI):

A financial asset is subsequently measured at Fair Value through other comprehensive income if it is held for both collecting contractual cash flows & selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest. on the principal amount outstanding.

Investment in subsidiaries and Joint Venture:

Investment in subsidiaries is carried at cost less impairment, if any, in the separate financial statements.

Financial assets carried at fair value through profit or loss (FVTPL):

A financial asset which is not classified in any of the above categories are subsequently measured at fair value through profit or loss.

Financial liabilities :

within

one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

De-recognition of financial instruments :

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

AUDITORS REPORT
As per our seperate report of even date.
FOR JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 001361N

For & on behalf of the board

M.K Jonjua

HARJINDER SINGH JONJUA
(Managing Director)
DIN No. : 00898324

MANINDER KAUR JONJUA
(WHOLE TIME DIRECTOR)
DIN No. : 1570885

RANBIR KAUR JONJUA
(CHIEF FINANCIAL OFFICER)

KRISHAN MANGAWA
(Partner)
M. No. : 513236
Place : PANCHKULA
UDIN: 25513236BMJPJZ5010

Vaishali
CS VAISHALI RANI
(Company Secretary)
M No. -A74379