JOHJUA OVERSEAS LIMITED
(Formerly Jonjua Overseas Private Limited)
CIN : L51909PB1993PLC013057
BALANCE SHEET AS ON 31.03.2024

Amount in 000's

S No.	Particulars	Note	Standalone as at 31.03.2024	Standalone as at 31.03.2023
A)	**ASSETS**			
1	**Non-Current assets**			
	Gross block		32622.52	921.02
	Less : Depreciation		2254.56	847.95
(a)	Property, Plant & Equipment	1	30367.96	73.07
(b)	Other Intangible Assets	2	16507.17	16347.74
(c)	Financial assets			
	(i) Investments	3	13745.83	69793.43
	Total non-current assets		60620.96	86214.24
2	**Current assets**			
(a)	Inventories			
	(i) Stock in Trade		42485.53	36435.53
(b)	Financial assets			
	(i) Trade receivables	4	11989.71	15983.71
	(ii) Cash & Cash Equivalents	5	26866.97	15350.22
	(iii) Other Bank Balances	6	1998.20	1375.00
	(iv) Loans	7		650.00
(c)	Other current assets	8	523.66	486.06
	Total current assets		83842.06	70280.51
	Total assets		144463.05	156494.76
B)	**EQUITY AND LIABILITIES**			
1	**Equity**			
(a)	Equity Share Capital	9	79253.39	67163.89
(b)	Other Equity	10	20359.41	61399.15
	Total equity		99612.80	128563.04
2	**Non current Liabilities**			
(b)	Deferred tax liabilities (Net)	11	4678.64	1522.04
	Total non-current liabilities		4678.64	1522.04
3	**Current Liabilities**			
(a)	Financial liabilities			
	(i) Borrowings	12	908.06	148.33
	(ii) Trade Payables	13	917.65	1685.55
	(iii) Other financial liabilities	14	37467.80	24232.60
(b)	Current Tax Liabilities	15	882.30	343.21
	Total current liabilities		40173.81	26409.69
	TOTAL EQUITY AND LIABILITIES		144463.05	156494.76

Notes on Financial Statements & Significant Accounting Policies - 34

AUDITORS REPORT
As per our seperate report of even date.

FOR JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg.No. 001361N

Jain & Associates Chartered Accountants Chandigarh

KRISHAN MANGAWA
(Partner)

Membership No. 513238
Place : MOHALI
DATE: 22.05.2024
UDIN: 24513238BKAMUU6561

For and on behalf of the board

HARJINDER SINGH JONJUA
(Managing Director)
Din No. 00808324

M.K Jonjua
MANINDER KAUR JONJUA
(WHOLE TIME DIRECTOR)
Din No. 1570885

RANBIR KAUR JONJUA
CFO

CS JASMINDER KAUR
(Company Secretary)
M No.-30606

JONJUA OVERSEAS LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024

Amount in 000's except EPS

Particulars	Note	Standalone as at 31.03.2024	Standalone as at 31.03.2023
Revenue from operations	16	39456.21	36046.24
Other Income	17	2415.94	2680.67
Total Income		41872.14	38726.91
Expenses:			
Cost of materials consumed		17391.86	22219.29
Change in F.G, WIP, and Stock-in-Trade			
Employee Benefit Expenses	18	831.90	686.47
Finance costs	19	32.83	52.84
Depreciation and amortization expense	1&2	3247.19	2083.50
Other expenses	20	4121.75	5124.21
Total expenses		25625.52	30186.31
Profit before exceptional items and tax		16246.62	8540.60
Exceptional items			4600.00
Profit before tax		16246.62	13140.60
Tax expense:			
(1) Current tax		882.30	343.21
(2) Deferred tax		3154.60	373.03
Income tax of Previous Year		146.24	679.48
Profit after tax		12063.48	11744.89
Other comprehensive income			
(i) Items that will not be re-classified to profit or loss:			
-Changes in fair value of equity instruments through other comprehensive income		-41013.72	11806.88
- Reversal of MAT credit entitlement			
(ii) Items that may be re-classified to profit or loss:			
-Income tax relating to items that may be reclassified to profit or loss			
Total other comprehensive income (net of tax)		-41013.72	11806.88
Total comprehensive income		-28950.23	23551.78
Earnings per equity share for continuing operations			
	-Basic	1.52	1.48
	-Diluted	1.52	1.48
Nominal Value of each share		10.00	10.00

AUDITORS REPORT

As per our separate report of even date

FOR JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No. 001361N

JAIN & ASSOCIATES Chandigarh Chartered Accountants

KRISHAN MANGAWA
(Partner)
Membership No. 513236
Place: MOHALI

DATE: 22.05.2024
UDIN: 24513236BKAMJU6561

For and on behalf of the board

HARJINDER SINGH JONJUA	MANINDER KAUR JONJUA	RANBIR KAUR JONJUA
(Managing Director)	(WHOLE TIME DIRECTOR)	CFO
Din No. : 00068324	Din No. 1570665	

CS JASMINDER KAUR
(Company Secretary)
M No. -38606

Note 1

Property, Plant & Equipment

Amount In 000's

	Furniture & Fixture	Books	Vehicle	Other Equipments	Total
Gross Carrying Amount					
Balance as at April 1, 2022	0.00	0.00	775.00	146.82	921.82
Additions	0.00	0.00	0.00	0.00	0.00
Disposals	0.00	0.00	0.00	0.00	0.00
Balance as at March 2023	0.00	0.00	775.00	146.82	921.82
Additions	28.00	31633.50	0.00	40.00	31781.50
Disposals	0.00	0.00	0.00	0.00	0.00
Balance as at March 2024	28.00	31633.50	775.00	186.82	32672.52
Accumulated Depreciation					
Balance as at April 1, 2022	0.00	0.00	695.81	134.07	829.88
Depreciation charged for the year	0.00	0.00	14.28	3.79	18.07
Disposals	0.00	0.00	0.00	0.00	0.00
Balance as at March 2023	0.00	0.00	710.09	137.86	847.95
Depreciation charged for the year	3.50	1365.91	26.16	11.05	1406.62
Disposals	0.00	0.00	0.00	0.00	0.00
Balance as at March 2024	3.50	1365.91	736.25	148.91	2254.56
Net Carrying Amount					
Balance as at March 2024	24.50	30267.59	38.75	37.91	30367.96
Balance as at March 2023	0.00	0.00	64.91	8.16	73.07

Note 2

Other Intangible Asset

Amount In 000's

	Intellectual Rights	Websites	Copyrights	Total
Gross Carrying Amount				
Balance as at April 1, 2022	19235.80	5377.44	0.00	24613.24
Additions	0.00	0.00	6250.00	6250.00
Disposals	0.00	0.00	0.00	0.00
Balance as at March 2023	19235.80	5377.44	6250.00	30863.24
Additions	0.00	0.00	2000.00	2000.00
Disposals	0.00	0.00	0.00	0.00
Balance as at March 2024	19235.80	5377.44	8250.00	32863.24
Accumulated Depreciation				
Balance as at April 1, 2022	8396.69	4053.37	0.00	12450.06
Depreciation charged for the year	1374.00	514.64	176.80	2065.44
Disposals	0.00	0.00	0.00	0.00
Balance as at March 2023	9770.69	4568.01	176.80	14515.50
Depreciation charged for the year	1182.86	305.08	352.62	1840.57
Disposals	0.00	0.00	0.00	0.00
Balance as at March 2024	10953.55	4873.09	529.42	16356.07
Net Carrying Amount				
Balance as at March 2024	8282.25	504.35	7720.58	16507.17
Balance as at March 2023	9465.11	809.43	6073.20	16347.74

For and on behalf of the board

AUDITORS REPORT
As per our separate report of even date.

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 001361N

JAIN & ASSOCIATES Chandigarh Chartered Accountants

KRISHAN MANGAWA
(Partner)
M.no - 513236
PLACE : MOHALI
DATE: 22.05.2024

M.K Jonjua

Ranbir

ARJINDER SINGH JONJUA
MANAGING DIRECTOR
Din No. : 00808324

MANINDER KAUR JONJUA
(WHOLE TIME DIRECTOR)
Din No. 1570005

RANBIR KAUR JONJUA
(CHIEF FINANCIAL OFFICER)

CS JASMINDER KAUR
(Company Secretary)
M No. -39606

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Amount in 000's

NOTE 3	NON CURRENT INVESTMENTS	Standalone as at 31.03.2024	Standalone as at 31.03.2023
1)	Investment In Equity Instruments		
	(At Fair Value Through Other Comprehensive Income)		
	UNQUOTED		
	AMERICANBLUE.COM (5% Common Stock)	21.25	21.25
	Thrifty Pagesua.Com Inc. 32f05 common stock at no par value	21.25	21.25
	Peservicelink.com Inc .025% common stock	23.09	23.09
	STT Ent. Inc 1% Common Stock	23.09	23.09
	IKON Intl. Inc. 1% Common Stock	23.09	23.09
	Lugano AAG Trust Inc. 2% Common Stcok	23.09	23.09
	Jonjua Air Private Limited* (Formerly Jonjua Global Sources Pvt. Ltd.)	13611.00	69658.57
		13745.86	69793.43

NOTE 4	TRADE RECEIVABLES	Standalone as at 31.03.2024	Standalone as at 31.03.2023
	Trade Receivables considered good - Unsecured	11969.71	15983.71
	TOTAL	11969.71	15983.71

Trade Receivables Ageing Schedule

Particulars	Outstanding for following periods from due date of transaction			
	(a)Undisputed Trade Receivables - considered good			
		Less than 6 months	11170.38	15983.71
		6 months - 1 Year	799.33	-

NOTE 5	CASH & CASH EQUIVALENTS	Standalone as at 31.03.2024	Standalone as at 31.03.2023
(a)	Balances with Banks		
	-In Current Accounts	43.14	132.39
	- Cheques in Hand	18925.91	8438.41
(b)	Cash in hand	7897.92	6779.41
	TOTAL	26866.97	15350.22

NOTE 6	Other Bank Balances	Standalone as at 31.03.2024	Standalone as at 31.03.2023
(a)	Fixed Deposits Maturing within 12 Months	1996.20	1375.00
	TOTAL	1996.20	1375.00

JAIN & ASSOCIATES Chandigarh Chartered Accountants

Amount in 000's

NOTE	7	LOANS		Standalone as at 31.03.2024	Standalone as at 31.03.2023
	i	Loans Receivables considered good - Unsecured To Related Parties (Refer Note No. 29)			650.00
			TOTAL		650.00

NOTE	8	Other Current Assets		Standalone as at 31.03.2024	Standalone as at 31.03.2023
		Advances other than capital advances:			
		Advance (Others)			
		Other current assets		523.66	486.06
			TOTAL	523.66	486.06

NOTE	9	EQUITY SHARE CAPITAL	Standalone as at 31.03.2024	Standalone as at 31.03.2023
	A)	AUTHORISED		
		80,00,000 Equity shares of Rs. 10/-each (PY 80,00,000 Equity shares of Rs. 10/-each)	80000.00	68500.00
		B) ISSUED SUBSCRIBED & PAID UP		
		(7925339 Equity shares of Rs. 10/-each) (PY 6716389 Equity shares of Rs. 10/-each)	79253.39	67163.89
			79253.39	67163.89

B) **RIGHT OF SHAREHOLDERS**

i) Each Shareholder is entitled to one vote per share.

ii) Each Shareholder has the right in profit/surplus in proportion to amount paid up with respect to share holding.

iii) In the event of winding up, the equity shareholders will be entitled to receive the remaining balance of assets, if any, in proportionate to their individual shareholding in the paid up equity capital of the company.

C)	DETAIL OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES	As at 31.03.2024	As at 31.03.2023
		No. of Shares held (Rs. 10 each)	No. of Shares held (Rs. 10 each)
1.	Harjinder Singh Jonjua	1029563.00	1404215.00
2.	Harmanpreet Singh Jonjua	469146.00	397581.00
3.	HS Jonjua & Son HUF	65685.00	499515.00

D) **Reconciliation of number of shares and amount outstanding at the beginning and at the end of the reporting period:**

Subscribed and fully paid up Equity Shares:	Number	Number
As at April 1, 2023	6716389.00	6716389.00
Add: Bonus Shares Issued	1208950.00	-
As at March 31, 2024	7925339.00	6716389.00

JAIN & ASSOCIATES
Chandigarh
Chartered Accountants

E) Details of shareholding by the Promoters' of the Company

Shares held by Promoters at the end of the year

S.No.	Name	No. of Shares Held as on 31.03.2024	No. of Shares Held as on 31.03.2023	Percentage of Change During The Year*	Percentage of Total Shares as on 31.03.2024	Percentage of Total Shares as on 31.03.2023
1	Harjinder Singh Jonjua	1029563.00	1404215	-7.92	12.99	20.91
2	Maninder Kaur Jonjua	170372.00	290654	-2.18	2.15	4.33
3	Harmanpreet Singh Jonjua	469146.00	397581	0.00	5.92	5.92
4	Ranbir Kaur Jonjua	178260.00	151068	0.00	2.25	2.25
5	H S Jonjua & HUF	65685.00	499515	-6.61	0.83	7.44
	TOTAL	**1913026**	**2743033**	**-16.70**	**24.14**	**40.84**

Amount in 000's

NOTE 10	OTHER EQUITY	Standalone as at 31.03.2024	Standalone as at 31.03.2023
A)	**SECURITY PREMIUM**	1058.50	1058.50
B)	**OTHER COMPREHENSIVE INCOME**		
	Investment in Equity Instruments through OCI	6960.30	47974.01
C)	**Reduction in deferrred tax asset (opting new tax scheme 115BAA)**		
D)	**PROFIT & LOSS ACCOUNT**		
	As Per Last Balance Sheet	12366.64	10571.95
	Net Profit during the year	12063.48	11744.89
	Less : Bonus Shares	12089.50	9950.20
	Closing balance	12340.62	12366.64
	TOTAL OTHER EQUITY (A+B+C+D)	**20359.41**	**61399.15**

NOTE 11	DEFERRED TAX LIABILITY (NET)	Standalone as at 31.03.2024	Standalone as at 31.03.2023
A.	**Deferred Tax Liability**		
	On Account of Timing Difference due to Depreciation	4676.64	1522.04
B.	**Deferred Tax Asset**		
	On Account of Carry Forward of losses under the Income Tax Act		
C.	**MAT CREDIT ENTITLEMENT**		
	Net Deferred Tax Liability (A-B-C)	**4676.64**	**1522.04**

NOTE 12	SHORT TERM BORROWINGS (AT AMORTIZED COST)	Standalone as at 31.03.2024	Standalone as at 31.03.2023
	UNSECURED		
B)	Amount payable to directors (expenses payable/loan)	906.06	148.33
		906.06	**148.33**

JAIN & ASSOCIATES ★ Chandigarh ★ Chartered Accountants

Amount in 000's

NOTE	13	TRADE PAYABLES	Standalone as at 31.03.2024	Standalone as at 31.03.2023
		Sundry Creditors		
	i)	Total outstanding dues of Micro and Small Scale Industrial Enterprises		
	ii)	Total outstanding dues of Creditors other than Micro and Small Scale Industrial Enterprises	917.65	1685.55
			917.65	**1685.55**

Particulars	Trade Payables Ageing Schedule			
	Outstanding for following periods from due date of transaction			
		Less than 1 year		
	(i) MSME			
	(ii) Others		917.65	1685.55

NOTE	14	OTHER FINANCIAL LIABILITIES	Standalone as at 31.03.2024	Standalone as at 31.03.2023
		Expenses Payable	20.00	35.00
		Inter corporate deposit/security/Funds in trust	37447.60	24197.60
		TOTAL	37467.60	24232.60

NOTE	15	CURRENT TAX LIABILITY	Standalone as at 31.03.2024	Standalone as at 31.03.2023
		Income Tax Provision	882.30	343.21
		TOTAL	882.30	343.21

NOTE	16	DETAIL OF REVENUE FROM OPERATIONS	Standalone as at 31.03.2024	Standalone as at 31.03.2023
		Air Travel Ticket	335.82	876.83
		Agriculture Income	440.00	5501.00
		Sale of Products	14545.96	11195.25
		Sale of Services (Overseas)	947.60	1161.44
		Sale of Services (Domestic)	3195.45	1007.13
		Sale of Unlisted Shares/Securities	19991.38	16304.59
			39456.21	36046.24

NOTE	17	OTHER INCOME	Standalone as at 31.03.2024	Standalone as at 31.03.2023
		Interest Income	76.63	66.90
		Other non-operative Income		
		Buyback Of Shares		2435.33
		Other income	467.31	158.44
		Compensation for Liquidated Damages	1872.00	-
		TOTAL	2415.94	2660.67

NOTE	18	EMPLOYEE BENEFIT EXPENSES	Standalone as at 31.03.2024	Standalone as at 31.03.2023
		Salaries	831.90	636.72
		Remuneration to Directors		49.75
		TOTAL	831.90	686.47

NOTE	19	FINANCE COST	Standalone as at 31.03.2024	Standalone as,at 31.03.2023
		Interest Expense	31.40	40.71
		Other Borrowing Cost		
		Bank Charges	1.44	12.13
		TOTAL	32.83	52.84

JAIN & ASSOCIATES Chandigarh Chartered Accountants

NOTE	20 OTHER EXPENSES		Standalone as at 31.03.2024	Standalone as at 31.03.2023
				Amount in 000's
	Operating Expenses			
	Electricity & Water Charges		24.00	53.70
		Total A	24.00	53.70
	Selling Expenses			
	Advertising & Promotion Expenses		11.55	35.20
		Total B	11.55	35.20
	Adminstrative & Other Expenses			
	Rent		120.00	65.20
	IPO Expenditure Written off			375.47
	Insurance		6.00	6.20
	Contractual Services		312.50	899.00
	Air vendor		315.00	233.72
	Office Expenses		43.23	359.65
	Liquidated Damages		1842.00	-
	Money Transfer Expenses		22.19	33.54
	Professional Charges		892.31	458.37
	Agriculture Expense		232.19	2210.95
	Postage & Courier expenses		6.10	45.00
	Internet & Telephone Expenses		12.00	22.22
	Fees and Taxes		92.25	83.00
	Audit Fee		30.00	20.00
	Printing,Stationery & publishing		17.64	68.30
	Travelling & Conveyance		41.71	30.46
	Vehicle fuel		92.02	94.71
	Repair Vehicle		8.09	22.58
	Repair Computer		0.99	6.95
		Total C	4086.20	5035.31
	Grand Total (A+B+C)		4121.75	5124.21

NOTE	21	CONTINGENT LIABILITIES	Standalone as at 31.03.2024	Standalone as at 31.03.2023
	a)	In respect of unassessed cases of Income Tax, Sales Tax, Excise Duty & Service Tax	NIL	NIL
	b)	Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	NIL	NIL

NOTE 22 REMUNERATION PAID TO DIRECTORS

NAME	DESIGNATION	As at 31.03.2024	As at 31.03.2023
HARJINDER SINGH JONJUA	MANAGING DIRECTOR	-	49.75
		-	49.75

NOTE 23 PAYABLES & RECEIVABLES

Balance of certain sundry debtors, loans & advances (including capital advances), creditors and other liabilities are in process of confirmation/reconcilliation. The management is of the opinion that adjustment, if any, arising out of such reconcilliation would not be material.

NOTE 24 ADVANCES RECOVERABLE

In the opinion of the Board, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business. The provision for known liabilities is adequate and not in excess of amount reasonably necessary.

NOTE 25 DISCLOSURE AS PER IND AS - 36 IMPAIRMENT OF ASSETS

In terms of Ind AS 36 on impairment of assets, there was no impairment indicators exist as of reporting date as per the internal management estimates done and hence no impairment charge is recognised during the year under review.

Jain & Associates Chandigarh Chartered Accountants

NOTE 26 DISCLOSURE AS PER IND AS-33 EARNING PER SHARE	Standalone as at 31.03.2024	Standalone as at 31.03.2023
Profit During the Year (In Rs.)	12063.48	11744.89
Weighed average number of equity shares	7925339.00	7925339.00
Face Value (In Rs.)	10.00	10.00
Basic/Diluted Earning Per Shares (In Rs)	1.52	1.48

(During the financial year the company had issued bonus shares at 9:50,as per IND AS 33, in case of issue of bonus shares, the number of ordinary shares outstanding before the event is adjusted for the proportionate change in number of ordinary shares outstanding as if the event had occurred at the beginning of earliest period reported)

Amount in 000's

NOTE 27 Income Tax Expense	Standalone as at 31.03.2024	Standalone as at 31.03.2023
A Income Tax Expense		
Current Tax		
Current Tax on Profits for the Year	882.30	343.21
Adjustments	146.24	679.48
Total Current Tax Expense	1028.54	1022.68
Deffered Tax		
Deferred Tax Charge/(Income)	3154.60	373.03
Total Tax Expense	**4183.14**	**1395.71**
B Reconciliation of tax expense and the accounting profit		
Profit Before Tax	16246.62	13140.60
31.03.2024 & 25.17% - 31.03.2023)	**4089.27**	**3307.49**
Tax Effect of :		
- Income Exempt from Tax	-110.75	1997.57
- Expense not allowed as per Income Tax Act	875.76	701.48
- Others	-671.15	-1303.34
Income Tax Expense	**4183.14**	**1395.71**

NOTE 28 DISCLOSURE AS PER INDAS-108 SEGMENT REPORTING

The Company Operates in a single segment, therefore Requirements of IND AS 108, are not applicable on the company

NOTE 29 DISCLOSURE AS PER IND AS-24 RELATED PARTY

A.	Details of Related Parties	Nature of Relationship	Nature of Relationship
i.	formerly Jonjua Global Sources Pvt. Ltd.	substantial Control	substantial Control
ii.	HS Jonjua & Sons HUF	HUF of Directors	HUF of Directors
iii.	Harjinder Singh Jonjua	Managing Director	Managing Director
iv.	Maninder Kaur Jonjua	Whole Time Director	Whole Time Director
v.	Harmanpreet Singh Jonjua	Director	Director
vi.	Jonjua Agro Private Limited	Entity with substantial Control	Entity with substantial Control

JAIN & ASSOCIATES Chandigarh Chartered Accountants

Amount in 000's

B. Transactions with Related Parties

	Party	Nature	FY 2023-24	FY 2022-23
i.	Jonjua Air Private Limited formerly Jonjua Global Sources Pvt. Ltd.	Sale of Goods and Services	870.00	5031.50
		Sale of Printed Leaflets Brouchures flyers etc.		1207.50
		Contractual Services		400.00
		Agriculture Expenses including Unbranded Seeds, Organic Manure, Cow Dung/Cow Urine including Carriage etc.		400.00
		Air Travel Ticket Vendor		233.72
		Inter corporate deposit/security/Funds in trust	13250.00	24197.60
		Purchase of goods	1039.99	4917.00
		Security/Corporate Deposit Given		1207.50
		Payment of Liquidated Damages	1842.00	
ii.	HS Jonjua & Sons HUF	Purchase of Goods	7050.00	1200.00
iii.	HSJONJUA AEROINFRA PRIVATE LIMITED	Purchase of Goods	15000.00	
iv.	Jonjua Agro Private Limited	Gift		4600.00
		Buyback		2435.33
		Purchase of goods		2400.00
		Agriculture Sale including Unbranded Seeds		4241.00
v.	Harjinder Singh Jonjua	Supply of Unbranded Cow Dung/Cow Urine and Carriage		304.00
		Agriculture Expenses/Rent	140.00	300.00
		Salary		49.75
		Sale of unlisted Shares	19991.38	16304.59
		Loan to employees		650.00
		Original Content Copyright 1988	2000.00	6250.00
		Received liquidated damages	1872.00	
		Purchase of Stock		4852.25
		Purchase of Stock - Unlisted Shares		576.00
vi.	Maninder Kaur Jonjua	Purchase of Stock in trade	2358.00	3412.50
vii.	Harmanpreet Singh Jonjua	Professional Fees including non compete		60.00
		Office Rent Lease Expense	120.00	65.20
		Agriculture Rent		74.00

Transactions reflected in Profit and Loss and Balance Shet are in accordance with shareholders

		31.03.2024	31.03.2023
C	**Balance with Related Parties**		
	Advance received		
	Jonjua Air Private Limited	37447.60	24197.60
	Loan from Directors		
	Major Harjinder Singh Jonjua	906.06	118.38
	Loan to Directors		
	Major Harjinder Singh Jonjua	2819.38	16000.00

* Refer Note 22 for Disclosure relating to Remuneration to Directors

Amount in 000's

NOTE 30	FOREIGN EXCHANGE TRANSACTION	Standalone as at 31.03.2024	Standalone as at 31.03.2023
	(a) Value of imports calculated on CIF basis by the company during the financial year in respect of :		
	1. Raw Materials		
	2. Components and Spare Parts		
	3. Capital Goods		
	(b) Expenditure in Foreign Travelling		
	(c) Earning in Foreign Currency	947.60	1161.44

NOTE 31 MICRO SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

The company has not received intimation from suppliers regarding the status under Micro Small and Medium Enterprises Act 2006 and hence disclosures if any, relating to as required under the said Act have not been given.unpaid as at the year end together with Development interest paid/payable amounts.

JAIN & ASSOCIATES Chandigarh Chartered Accountants

NOTE 32 REGROUPING OF FIGURES

The previous year figures have been recast/ regrouped wherever considered necessary to facilitate comparison with revised Schedule III Division II

NOTE	33 DISCLOSURE OF RATIOS		Explanation for change more than 25%	% Change	Standalone as at 31.03.2024	Standalone as at 31.03.2023
1	Current Ratio	Current Assets / Current Liabilities	Due to increase in Current Assets	-70	2.07	7.04
		(Current Liabilities =Total current liabilities-Current Maturities of Non-Current borrowings)				
2	Debt Equity Ratio	Total Debt (Current And Non Current) / Total Equity		-	-	-
		(Total Equity: Equity Share Capital+Other Equity)				
3	Debt Service Coverage Ratio	EBITDA / (Interest + Principal Repayment) (EBIDTA Earnings before Tax+Interest Expense on non-current borrowings+Depreciation & Amortisation Expense)		-	-	-
4	Return on Equity Ratio	Profit after Tax / Total Equity (Total Equity: Equity Share Capital+Other Equity)	Due to Decrease in Other Equity	32.68	0.12	0.09
5	Inventory Turnover Ratio	Cost Of Goods Sold / Average Inventory (Cost of Goods Sold: Opening Inventory+ Purchases+Manufacturing Expenses-Closing Inventory) Average Inventory:(Opening Inventory+Closing Inventory)/2	Due to Increase in Cost of Goods Sold	239.28	0.29	0.08
6	Trade Receivables Turnover Ratio	Revenue from Operations / Average Trade Receivables Average Trade Receivables:(Opening Trade Receivables+Closing Trade Receivables)/2	Decrease in Closing Trade Receivables	-31	2.82	4.08
7	Trade Payables Turnover Ratio	Purchases / Average Trade Payables Average Trade Payables:(Opening Trade Payables+Closing Trade Payables)/2	Decrease in Closing Trade Payables	-38	13.38	21.72
8	Net Capital Turnover Ratio	Revenue from Operations / Working Capital Working Capital:Current Assets-Current Liabilities		10	0.90	0.82
		(Current Liabilities =Total current liabilities-Current Maturities of non-current borrowings)				
9	Net Profit Ratio	Net Profit / Revenue from Operations		-10	0.31	0.34
10	Return on Capital Employed	Profit Before Interest & Tax / Capital Employed Capital Employed=Equity Share Capital+Other Equity+Non Current Borrowings+Current Borrowings	Decrease in Equity Component	131	0.16	0.07
11	Return on Investment	Net Profit / Capital Employed Capital Employed:Equity Share Capital+Other Equity+Non Current Borrowings+Current Borrowings+Deferred Tax Liabilities		-4	0.086	0.090

FOR JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No 001361N

JAIN & ASSOCIATES Chandigarh Chartered Accountants

KRISHAN MANGAWA
(Partner)
Membership No 513208

Place MOHALI
DATE: 22.05.2024

For and on behalf of the board

M.K Jonjua

[illegible] SINGH JONJUA
(Managing Director)
00908324

MANINDER KAUR JONJUA
(WHOLE TIME DIRECTOR)
Din No 10709885

RANBIR KAUR JONJUA
CFO

CS JASMINDER
(Company
M No. -30008

STATEMENT OF CHANGES IN EQUITY FOR 2023-24

Amount in 000's

PARTICULARS	ATTRIBUTABLE TO EQUITY SHARE HOLDERS						TOTAL EQUITY ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE COMPANY
	EQUITY SHARE CAPITAL	OTHER EQUITY					
		RESERVE & SURPLUS			OTHER COMPREHENSIVE INCOME	TOTAL OTHER EQUITY	
		SECURITIES PREMIUM	RETAINED EARNINGS	Reserves & Surplus			
As at March 2022	67213.00	1058.50	10671.98	-545.14	36107.54	47232.44	114446.13
Profit for the period			11744.89			11744.89	11744.89
Transfer to Profit & loss a/c				545.14		545.14	545.14
Changes in fair value of equity instruments through other comprehensive income					11806.44	11806.44	11806.44
Securities Premium Received on Shares Issued						0.00	0.00
Retained earnings utilised on issue of bonus shares			-9950.20			-9950.20	-9950.20
Bonus shares issued during the year	9950.20					0.00	9950.20
As At 31st March 2023	67163.81	1058.60	12366.64	0.00	47874.01	61339.11	128502.84
Profit for the period		0.00	12063.48		0.00	12063.48	12063.48
Transfer to Profit & loss a/c				0.00		0.00	0.00
Changes in fair value of equity instruments through other comprehensive income					-41013.72	-41013.72	-41013.72
Securities Premium Received on Shares Issued						0.00	0.00
Retained Earnings Utilised on Bonus Shares issued during the Year			-12089.50			-12089.50	-12089.50
Bonus Shares issued during the year	12089.50	0.00				0.00	12089.50
At 31st March 2024	79253.31	1058.60	12340.63	0.00	6860.30	20259.41	99512.81

For and on behalf of the board

AUDITORS REPORT
As per our separate report of even date.

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 001361N

Jain & Associates, Chandigarh, Chartered Accountants

KRISHAN MANGAWA
(Partner)
M.no - 513236

PLACE : MOHALI

HARJINDER SINGH JONJUA	MANINDER KAUR JONJUA	RANBIR KAUR JONJUA
(Managing Director)	(WHOLE TIME DIRECTOR)	(CHIEF FINANCIAL OFFICER)
Din No. : 00806324	Din No. : 1570885	

CS JASMINDER KAUR
(Company Secretary)
M No. -39600

CASH FLOW STATEMENT FOR THE YEAR ENDING 31.03.2024

Amount in 000's

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT AFTER TAX	12,063.48	11,744.99
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	4,183.14	1,395.71
DEPRECIATION AND AMORTIZATION	3,247.19	2,458.87
FINANCE COSTS	32.83	52.84
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	-	-
INTEREST INCOME RECEIVED	(76.63)	(66.90)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	19,450.01	15,585.51
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	4,014.00	(14,310.60)
OTHER RECEIVABLES	612.40	7,105.28
INVENTORY	(6,050.00)	(20,025.38)
PROVISIONS	-	-
SHORT TERM BORROWINGS	757.73	88.05
TRADE AND OTHER PAYABLES	12,467.11	21,987.43
	-	-
CASH GENERATED FROM OPERATIONS	31,251.24	10,428.28
INCOME TAX PAID (NET)	489.45	556.81
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	30,761.79	9,871.47
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE OF FIXED ASSETS	(33,701.50)	(6,250.00)
CHANGE IN INVESTMENTS	15,033.86	8,231.44
INTEREST INCOME RECEIVED	76.63	66.90
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(18,591.01)	2,048.34
CASH FLOW FROM FINANCING ACTIVITIES:		
NET PROCEEDS FROM ISSUE OF EQUITY SHARES	-	-
PROCEEDS/(REPAYMENT) FROM LONG-TERM BORROWINGS	-	-
FINANCE COST	(32.83)	(52.84)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(32.83)	(52.84)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	12,137.95	11,866.97
OPENING CASH AND CASH EQUIVALENTS	16,725.22	4,858.25
CLOSING CASH AND CASH EQUIVALENTS	28,863.16	16,725.22

Notes:

1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard-7 on Statement of Cash Flow
2) Additions of fixed assets include movement of Capital work-in-progress during the year.
3) Proceeds/(repayment) of Short-term borrowings have been shown on net basis.
4) Figure in brackets represents cash outflow from respective activities .

AUDITORS REPORT

As per our separate report of even date.

For and on behalf of the board

FOR JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg.No. 001361N

JAIN & ASSOCIATES Chandigarh Chartered Accountants

KRISHAN MANGAWA
(Partner)
Membership No. 513236
Place : MOHALI
DATE: 22.05.2024
UDIN: 24513236BKAMLUK6461

HARJINDER SINGH JOHJUA
(Managing Director)
Din No. : 00898324

M.K. Jonjua

MANINDER KAUR JONJUA
(WHOLE TIME DIRECTOR)
Din No. : 1570885

Bambi

RANBIR KAUR JONJUA
CFO

Singh

CS JASMINDER KAUR
(Company Secretary)
M No. - 73606

Note 34 - Significant Accounting Policies

A. STATEMENT OF COMPLIANCE WITH IND AS

The standalone financial statements of the Company have been prepared in accordance with Indian Accounting standards (Ind AS) as prescribed under Section 133 of the Companies Act ,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

B. BASIS OF PRESENTATION:

The accompanying financial statements have been presented for the year ended 31st March, 2019 along with comparative information for the year ended 31st March, 2018. These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) on going concern basis under the historical cost convention on the accrual basis of accounting and the relevant provisions prescribed in the Companies Act 2013, besides the pronouncements/guidelines of the Institute of Chartered Accountants of India and of the Securities and Exchange Board of India. The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies(Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The accounting policies have been consistently applied by the Company except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy therto in use.

C. FUNCTIONAL AND PRESENTATION CURRENCY

The financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency.

D. USE OF ESTIMATES:

In preparing the Company's financial statements in conformity with Ind AS, the Company's management is required to make estimates, judgements and assumptions that affect the application of accounting policies, the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period, the actual results could differ from those estimates.

Difference between actual results and estimates are recognised in the period in which the results are known or materialise and if material, their effects are disclosed in the notes to the financial statements.

E. PROPERTY, PLANT AND EQUIPMENT:

Property, plant and equipment (Tangible and Intangible) are stated at cost less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bringing the asset to the location and condition necessary for its intended use. Expenditure incurred during construction period has been added to the cost of the assets. These expenses have been allocated to the sugar and distillery units on a reasonable basis.

F. DEPRECIATION:

Depreciation is provided in the manner prescribed in Schedule II of the Companies Act, 2013. The Carrying Value of Fixed assets are depreciated over the revised remaining useful lives.

G. INVESTMENTS:

Non-Current Investments are valued at Fair Value through other Comprehensive Income.

H. INVENTORIES:

Inventories are valued as follows:

Raw materials, stores and spares, Material in transit and packing materials

Valued at lower of cost and net realisable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on FIFO Basis.

Finished goods

Valued at lower of cost and net realizable value. Cost includes direct materials, labour and a proportion of manufacturing overheads based on normal operating capacity.

Work-in-process

Valued at lower of cost up to estimated stage of process and net realisable value. Cost includes direct materials, labour and a proportion of manufacturing overheads based on normal operating capacity.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

By-products

By-products are valued at Net realisable value.

I. REVENUE RECOGNITION:

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the customer and is stated net of trade discounts, sales returns.

Based on Ind AS 18, the company has assumed that recovery of excise duty flows to the company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the group on its own account, revenue includes excise duty.

However, sales tax/ value added tax (VAT)/Goods and Services Tax(GST) is not received by the company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue.

Income against claims of the company, viz., export incentives, insurance claims, etc., is recognised on accrual/right to receive basis.

JAIN & ASSOCIATES
Chandigarh
Chartered Accountants

J. EMPLOYEE BENEFITS:

Short-term employee benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered.

The eligible employees of the Company are entitled to receive benefits under the Provident Fund and employee state insurance corporation, a defined contribution plan in which both the employees and the Company make monthly contributions at a specified percentage of the covered employees' salary. The Company recognises such contributions as expense of the year in which the liability is incurred.

The Company has an obligation towards Gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service. Vesting occurs upon completion of five years of service. The Company makes provision for gratuity on the basis of valuation by a Qualified actuarian.

K. INCOME TAX:

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred income tax reflects the impact of current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier periods. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Minimum Alternate tax (MAT) credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Statement of Profit and Loss and shown as MAT Credit Entitlement. The Company reviews the same at each Balance Sheet date.

L. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions are recognised for liabilities that can be measured only by using a substantial degree of estimation, if

- The Company has a present obligation as a result of a past event
- A probable outflow of resources is expected to settle the obligation and
- The amount of the obligation can be easily estimated.

Contingent Liability is disclosed in the case of

- A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- A possible obligation, unless the probability of outflow of resources is remote.

Depending on facts of each case and after due evaluation of relevant legal aspects, claims against the Company not acknowledged as debts are disclosed as contingent liabilities. In respect of statutory matters, contingent liabilities are disclosed only for those demand(s) that are contested by the Company.

Contingent Assets are neither recognised nor disclosed.

M. EARNINGS PER SHARE:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares outstanding during the period are adjusted for events of bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

N. IMPAIRMENT OF ASSETS:

As at each balance sheet date, the carrying amount of assets is tested for impairment so as to determine,

a. The provision for impairment loss, if any, required or

b. The reversal, if any, required of impairment loss recognised in previous periods.

Impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount.

O. CLASSIFICATION OF ASSETS AND LIABILITIES AS CURRENT AND NON-CURRENT:

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months has been considered by the Company for the purpose of current, non-current classification of assets and liabilities.

P. Financial Instruments

Initial Measurement:

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of financial asset or financial liabilities, as appropriate, on initial recognition.

Subsequent Measurement:

Financial Assets carried at amortised cost :

A financial asset is subsequently measured at amortised cost if it is held in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets carried at fair value through other comprehensive Income (FVTOCI):

A financial asset is subsequently measured at Fair Value through other comprehensive income if it is held for both collecting contractual cash flows & selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest, on the principal amount outstanding.

Investment in subsidiaries and Joint Venture:

Investment in subsidiaries is carried at cost less impairment, if any, in the separate financial statements.

Financial assets carried at fair value through profit or loss (FVTPL):

A financial asset which is not classified in any of the above categories are subsequently measured at fair value through profit or loss.

Financial liabilities :

within

one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

De-recognition of financial instruments :

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

AUDITORS REPORT
As per our separate report of even date.
FOR JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 001361N

JAIN & ASSOCIATES
Chandigarh
Chartered Accountants

KRISHAN MANGAWA
(Partner)
M. No : 513236

Place : MOHALI

For & on behalf of the board

M.K Jonjua

HARJINDER SINGH JONJUA
(Managing Director)
DIN No. : 00698324

MANINDER KAUR JONJUA
(WHOLE TIME DIRECTOR)
DIN No. : 1570865

RANBIR KAUR JONJUA
(CHIEF FINANCIAL OFFICE

CS JASMINDER KAUR
(Company Secretary)