

JONJUA OVERSEAS PRIVATE LIMITED

CIN: U51909PB1993PTC013057

REGD. OFFICE: HM228, Phase 2, SAS Nagar, Mohali, Punjab

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PH.: 0172-5096032/4026849

BOARD'S REPORT

Dear Members,

Your Directors have pleasure in presenting the 25th Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2017.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures is given hereunder:

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Total Income	37,31,473.00	31,67,357.00
Total Expenses	35,26,248.99	29,94,408.00
Profit/(loss) before Tax	2,05,224.00	1,72,949.00
<i>Less: Current Income Tax</i>	-	-
Deferred Tax	0	35,000.00
Net Profit/(Loss) after Tax	2,05,224.00	1,37,949.00

2. DIVIDEND

No Dividend was declared for the current financial year by the Company.

3. TRANSFER TO RESERVES

The company has transferred ₹205,224 being the profit for the current financial year to Reserves & Surplus.

4. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of the business of the company.

5. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Business of the company is increasing at fast pace with sales witnessing a double digit growth. With increase in sales and positive business environment, company is expected to perform well in future.

6. SHARE CAPITAL

a) ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

During the year under review, the Company has not issued any equity shares with differential rights.

b) ISSUE OF SWEAT EQUITY SHARES

During the year under review, the Company has issued 950,000 sweat equity shares of Re. 1/- each at a premium of Re. 0.18 on 14.03.2017.

c) ISSUE OF EMPLOYEE STOCK OPTIONS

During the year under review, the Company has not issued employee stock option.

d) PROVISION OF MONEY BY COMPANY FOR PURCHASE OF ITS OWN SHARES BY EMPLOYEES OR BY TRUSTEES FOR THE BENEFIT OF EMPLOYEES

Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of employees is not applicable on the Company.

Also, during the year under review, the company has made:

1. RIGHTS ISSUE of:

- 27,000 equity shares of Re. 1/- each at a premium of Rs.5 on 12.05.2016
- 28,750 equity shares of Re. 1/- each at a premium of Rs.6 on 18.08.2016
- 26,500 equity shares of Re. 1/- each at a premium of Rs.7 on 07.12.2016

2. BONUS ISSUE of:

- 74,080 equity shares of Re. 1/- each on 31.05.2016
- 48,871 equity shares of Re. 1/- each on 26.09.2016
- 406,040 equity shares of Re. 1/- each on 13.02.2017

CONVERSION FROM DEBT TO EQUITY: During the year under review, the Company has issued shares on private placement basis in lieu of conversion of unsecured loan to equity as follows:-

- 2,373,935 equity shares of Re. 1/- each at a premium of Rs.0.18 on 04.03.2017

The paid up share capital of the company has been increased from Rs. 1,825,000 to Rs. 5,760,176, during the year under review.

7. MATERIAL CHANGES AND COMMITMENTS, IF ANY

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO

There is no technology absorption required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014. However, the details forming part of Conservation of Energy, Foreign exchange earnings and outgo is annexed herewith as “**Annexure A**”.

9. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY’S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the Regulators, Courts or Tribunals which would impact the going concern status of the Company and its operations in future.

10. BUSINESS RISK MANAGEMENT:

Pursuant to section 134 (3) (n) of the Companies Act, 2013, the company regularly maintains a proper check in normal course of its business regarding Risk Management.

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company’s risk management systems and programs comprises of various processes, structures, processes and guidelines which assist the Company to identify, assess, monitor and manages its risks, including any material changes to its risk profile. To achieve this, the Company has clearly defined the responsibility and authority of the Company’s Management to oversee and manage the Risk Management Programs.

11. DEPOSITS

The Company has neither accepted nor renewed any deposits from public during the year under review.

12. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

As per Section 135 of Companies Act, 2013, the company does not fulfil the criteria of net worth or turnover for Corporate Social Responsibility, hence the same is not applicable to the company. The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments. All investments or advances are adequately disclosed in balance sheet of company.

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The details forming part of the contracts or arrangements made with related parties is annexed herewith as “Annexure B”

15. EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as “Annexure C”.

16. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

17. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

18. NUMBER OF MEETINGS OF THE BOARD

During the year Twentyseven Board Meetings were convened and held. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

19. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

21. DIRECTORS

There was no Director who got re-elected/re-appointed during the year under review.

22. STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149 (6) OF COMPANIES ACT, 2013

The provisions of Section 149 (6) pertaining to the appointment of Independent Directors do not apply to our Company.

23. AUDITOR AND AUDITOR'S REPORT:

The Board ratifies the appointment of the statutory auditors, M/s. K. B. Lal Chopra & Co., Chartered Accountants, for the financial year 2017-18.

The Auditors' Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

As required under section 204 (1) of the Companies Act, 2013 the Secretarial Audit provisions are not applicable to the Company.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

24. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

25. INTERNAL FINANCIAL CONTROL SYSTEM

Effective and strong internal control systems are developed in the Company for all the major processes to ensure reliability of financial reporting, safeguarding of assets and economical and efficient use of resources as also the compliance of laws, regulations, policies and procedures etc.

26. PARTICULARS OF EMPLOYEES

None of the employee was drawing in excess of the limits prescribed under the Companies Act, 2013 and rules made thereunder.

27. FRAUDS REPORTED BY AUDITORS u/s 143(12)

Your company has complied with all the provisions of Section 143 of the Companies Act, 2013. Hence, there are no frauds reported by the Auditors other than those which are reportable to the Central Government. Further, no fraud has been reported to the Central Government.

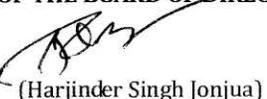
28. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place: Mohali
Date: 31.08.2017

M. K. Jonjua
(Maninder Kaur Jonjua)
Director
DIN - 01570885


(Harjinder Singh Jonjua)
Director
DIN- 00898324

ANNEXURE - A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy:

We have continued with the practice of switching off the supply to the areas where the lights are not required or where the production work is not taking place.

(ii) the steps taken by the company for utilising alternate sources of energy: NIL

(iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

(i) the efforts made towards technology absorption: NIL

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL

(iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

(in Rs.)

Particulars	2016-2017	2015-2016
Total Foreign Exchange Received (F.O.B. Value of Export)	2,221,595	1,927,279
Total Foreign Exchange used:		
i) Raw Materials	-	-
ii) Consumable Stores	-	-
iii) Capital Goods	-	-
iv) Foreign Travels	-	-
v) Others	-	-

ANNEXURE - B

Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:*

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Harjinder Singh Jonjua, Managing Director	All transactions as disclosed in Profit and Loss A/c and Balance Sheet.			Approved by Board or Shareholders as required.	
Harmanpreet Singh Jonjua, Director	All transactions as disclosed in Profit and Loss A/c and Balance Sheet.			Approved by Board or Shareholders as required.	
Maninder kaur Jonjua, Director	All transactions as disclosed in Profit and Loss A/c and Balance Sheet.			Approved by Board or Shareholders as required.	
Ranbir Kaur Jonjua Shareholder	All transactions as disclosed in Profit and Loss A/c and Balance Sheet.			Approved by Board or Shareholders as required.	
HS Jonjua HUF and Sons, Shareholder	All transactions as disclosed in Profit and Loss A/c and Balance Sheet.			Approved by Board or Shareholders as required.	

ANNEXURE – C

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2017

OF

JONJUA OVERSEAS PVT LIMITED

[Pursuant to Section 92(3) of the Companies Act, 2013

And

Rule 12(1) of the Company (Mgt. and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1.	CIN:	U51909PB1993PTC013057
2.	Registration Date [DDMMYY]	16/02/1993
3.	Name of the Company	JONJUA OVERSEAS PRIVATE LIMITED
4.	Category / sub-category of the Company	Private Company, Limited by Shares
5.	Address of the registered office & contact details	HM228, PHASE 2, SAS NAGAR, MOHALI, ROPAR, PUNJAB
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agents, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	ITeS	6399	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

[No. of Companies for which information is being filled]: 0

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
	NIL	NIL	NIL

h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(1):-	--	--	--	--	--	--	--	--	--
2. Non-Institutions									
a) Bodies Corp.	--	--	--	--	--	--	--	--	--
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals	--	69,300	69,300	3.80	--	2,41,443	2,41,443	4.20	0.40
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	--	--	--	--	--	--	--	--	--
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	--	--	--	--	--	--	--	--	--
c) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(2):-	--	--	--	--	--	--	--	--	--
Total Public Shareholding (B)=(B)(1)+(B)(2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	1825000	1825000	100	--	5760176	5760176	100	--

ii) Shareholding of Promoters-

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Mr. Harjinder Singh Jonjua	500250	27.41	--	20,24,361	35.14	--	+7.73
2	Mr. Harmanpreet Singh Jonjua	363124	19.89	--	10,17,437	17.66	--	-2.23
3	Mrs. Maninder Kaur Jonjua	355250	19.47	--	8,52,389	14.79	--	-4.68
4	HS Jonjua & Sons (HUF)	527100	28.88	--	16,24,546	28.20	--	-0.68
	TOTAL	1745724	95.65	--	5518733	95.80	--	--

iii) Change in Promoters' Shareholding

S. No.	Name of the Shareholder	Shareholding at the beginning of the year as on 01.04.2016		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Harjinder Singh Jonjua	500250	27.41						
				12-May-2016	Rights Issue	2,000	0.11	5,02,250	27.12
				31-May-2016	Bonus	20,090	1.04	5,22,340	27.12
				18-August-2016	Rights Issue	4,750	0.24	5,27,090	26.96
				26-Sep-2016	Bonus	13,167	0.66	5,40,257	26.96
				07-Nov-2016	Transferred	(2,000)	-0.10	5,38,257	26.86
				07-Nov-2016	Transferred	(4,750)	-0.24	5,33,507	26.63
				07-Dec-2016	Rights Issue	5,000	0.25	5,38,507	26.52

				13-Feb-2017	Bonus	1,07,775	4.42	6,46,282	26.52
				04-March-2017	Conversion of debt to equity	4,23,729	8.81	10,70,011	22.24
					Sweat Equity	950,000	16.49	20,20,011	35.07
				31-March-2017	Transfer received	4,350	0.08	20,24,361	35.14
				31.03.2016	At year end	2024361			

2.	Maninder Kaur Jonjua								
		355250	19.47						
				12-May-2016	Rights Issue	2000	0.11	357250	19.29
				31-May-2016	Bonus	14290	0.74	371540	19.29
				18-August-2016	Rights Issue	4000	0.20	375540	19.21
				26-Sep-2016	Bonus	9389	0.47	384929	19.21
				07-Nov-2016	Transferred	(4000)	-0.20	380929	19.01
				07-Nov-2016	Transferred	(9386)	-0.47	371543	18.54
				07-Dec-2016	Rights Issue	500	0.02	372043	18.33
				13-Feb-2017	Bonus	74427	3.05	446470	26.52
				04-March-2017	Conversion of debt to equity	378172	7.86	824642	17.14
				31-March-2017	Transfer received	27747	0.48	852389	14.80
					At year end	8,52,389			

3.	Harmanpreet Singh Jonjua								
		363124	19.89						
				12-May-2016	Rights Issue	2000	0.11	365124	19.72
				31-May-2016	Bonus	14605	0.76	379729	19.72
				18-August-2016	Rights Issue	5000	0.26	384729	19.68

				26-Sep-2016	Bonus	9619	0.48	394348	19.68
				07-Nov-2016	Transferred	(5000)	-0.25	389348	19.43
				07-Nov-2016	Transferred	(2000)	-0.10	387348	19.33
				07-Dec-2016	Rights Issue	2000	0.10	389348	19.18
				13-Feb-2017	Bonus	77869	3.20	467217	26.52
				04-March-2017	Conversion of debt to equity	543220	11.29	1010437	21.01
				31-March-2017	Transfer received	7000	0.12	1017437	17.65
					At year end	1017437	17.65		
4.	HUF HS Jonjua and Sons	527100	28.88						
				12-May-2016	Rights Issue	2,000	0.11	5,29,100	28.57
				31-May-2016	Bonus	21,164	1.10	5,50,264	28.57
				18-August-2016	Rights Issue	2,000	0.10	5,52,264	28.25
				26-Sep-2016	Bonus	13,802	0.69	5,66,066	28.25
				07-Nov-2016	Transferred	(4,000)	-0.20	5,62,066	28.05
				07-Nov-2016	Transferred	(2,000)	-0.10	5,60,066	27.95
				07-Dec-2016	Rights Issue	2,000	0.10	5,62,066	27.69
				13-Feb-2017	Bonus	1,12,412	4.61	6,74,478	26.52
				04-March-2017	Conversion of debt to equity	9,44,068	19.63	16,18,546	33.65
				31-March-2017	Transfer received	6,000	0.10	16,24,546	28.19
					At year end	16,24,546			28.19

**iv) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs)**

SN	For Each of the Top 10	Shareholding at the	Cumulative Shareholding
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	Shareholders	beginning of the year		during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	1. Ranbir Kaur Jonjua	23,100	1.26	59600	1.03
	2. Harjit Singh	0	0	24428	.42
	3. Dinesh Garg	2,100	.11	21424	.37
	4. Mr. Dharam Singh	2,100	.11	5387	.09
	5. Narinder Pal Singh	0	0	6090	.11
	6. Gursharan Singh	2100	.11	1806	0.03
	7. Satish Arora	2,100	.11	1787	.03
	8. Ram Lok Singh	2,100	.11	606	.01
	9. Chetan Sharma	0	0	2693	.05
	10. Manpreet Kaur	2,100	.11	587	.01
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	1. Rights issue on 12-May-2016			6,000	0.10
	2. Bonus issue on 31-May-2016			1,668	0.03
	3. Rights Issue on 18-Aug-2016			6,000	0.10
	4. Bonus Issue on 26-Sep-2016			1264	0.02
	5. Bonus Issue on 13-Feb-2017			19073	0.33
	6. Conversion of Debt to equity 04-March-2017			84786	1.47
	7. Net change through transfer of shares for year ending 31-March-2017			5,617	.10
	At the end of the year				
	1. Ranbir Kaur Jonjua			82,700	1.44
	2. Harjit Singh			24428	0.42
	3. Dinesh Garg			23524	0.41
	4. Mr. Dharam Singh			7487	0.13
	5. Narinder Pal Singh			6090	0.11
	6. Gursharan Singh			3906	0.07
	7. Satish Arora			3887	0.07
	8. Ram Lok Singh			2706	0.05
	9. Chetan Sharma			2693	0.05
	10. Manpreet Kaur			2687	0.05

v) *Shareholding of Directors and Key Managerial Personnel:*

S. No.	Name of the Director	Shareholding at the beginning of the year as on 01.04.2016		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Harjinder Singh Jonjua	500250	27.41						
				12-May-2016	Rights Issue	2,000	0.11	5,02,250	27.12
				31-May-2016	Bonus	20,090	1.04	5,22,340	27.12
				18-August-2016	Rights Issue	4,750	0.24	5,27,090	26.96
				26-Sep-2016	Bonus	13,167	0.66	5,40,257	26.96
				07-Nov-2016	Transferred	(2,000)	-0.10	5,38,257	26.86
				07-Nov-2016	Transferred	(4,750)	-0.24	5,33,507	26.63
				07-Dec-2016	Rights Issue	5,000	0.25	5,38,507	26.52
				13-Feb-2017	Bonus	1,07,775	4.42	6,46,282	26.52
				04-March-2017	Conversion of debt to equity	4,23,729	8.81	10,70,011	22.24
				31-March-2017	Sweat Equity	950,000	16.49	20,20,011	35.07
				31-March-2017	Transfer received	4,350	0.08	20,24,361	35.14
				31.03.2016	At year end	2024361	0	2024361	35.14
2.	Maninder Kaur Jonjua								
				12-May-2016	Rights Issue	2000	0.11	357250	19.29
				31-May-2016	Bonus	14290	0.74	371540	19.29

				18-August-2016	Rights Issue	4000	0.20	375540	19.21
				26-Sep-2016	Bonus	9389	0.47	384929	19.21
				07-Nov-2016	Transferred	(4000)	-0.20	380929	19.01
				07-Nov-2016	Transferred	(9386)	-0.47	371543	18.54
				07-Dec-2016	Rights Issue	500	0.02	372043	18.33
				13-Feb-2017	Bonus	74427	3.05	446470	26.52
				04-March-2017	Conversion of debt to equity	378172	7.86	824642	17.14
				31-March-2017	Transfer received	27747	0.48	852389	14.80
					At year end	8,52,389	14.80	8,52,389	14.80
3.	Harmanpreet Singh Jonjua								
				12-May-2016	Rights Issue	2000	0.11	365124	19.72
				31-May-2016	Bonus	14605	0.76	379729	19.72
				18-August-2016	Rights Issue	5000	0.26	384729	19.68
				26-Sep-2016	Bonus	9619	0.48	394348	19.68
				07-Nov-2016	Transferred	(5000)	-0.25	389348	19.43
				07-Nov-2016	Transferred	(2000)	-0.10	387348	19.33
				07-Dec-2016	Rights Issue	2000	0.10	389348	19.18
				13-Feb-2017	Bonus	77869	3.20	467217	26.52
				04-March-2017	Conversion of debt to equity	543220	11.29	1010437	21.01
				31-March-2017	Transfer received	7000	0.12	1017437	17.65
					At year end	1017437	17.65	1017437	17.65

V) - Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	693894	185243	0	879137
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	693894	185243	0	879137
Change in Indebtedness during the financial year				
* Addition				
* Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	607051	180,000	0	787051
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	607051	180,000	0	787051

VI). REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Harjinder Singh Jonjua	Maninder Kaur Jonjua	---
1	Gross salary	3,29,500	3,29,500	659000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			
2	Stock Option			
3	Sweat Equity	11,21,000		11,21,000

4	Commission - as % of profit - others, specify...			
5	Others, please specify			
	Total (A)			
	Ceiling as per the Act			

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (1)		
2	Other Non-Executive Directors	Mr. Harmanpreet Singh Jonjua	
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.			
2	Stock Option				

3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					/
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NA		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place: Mohali
Date: 31.08.2017

M.K Jonjua
(Maninder Kaur Jonjua)
Director
DIN - 01570885

(Signature)
(Harjinder Singh Jonjua)
Director
DIN- 00898324