

**M/S JONJUA OVERSEAS PRIVATE LTD.**

**BALANCE SHEET AS AT 31st MARCH, 2003**

PREV. YR. RS.	PS.	LIABILITIES	CURR. YR. RS.	PS.	PREV. YR. RS.	PS.	ASSETS	CURR. YR. RS.	PS.
		<b><u>SHARE CAPITAL</u></b>				13,367.00	<b><u>FIXED ASSETS</u></b>		11,367.00
		Authorised, subscribed & issued.				262,950.00	[ Please refer Sch-I ] <b><u>INVESTMENTS</u></b>		405,950.00
		20000 Eq.Shares of Rs. 10 each fully paid up				-	(Please refer Sch.II)		
200,000.00			200,000.00				<b><u>CURRENT ASSETS</u></b>		
		<b><u>UNSECURED LOANS</u></b>				6,064.13	TDS		4,580.00
59,731.00		Maj. H.S.Jonjua	59,731.00			60,000.00	Cash-in-Hand		1,834.13
61,086.00		Mrs.M.K.Junjua	61,086.00			880.00	Mr.Bhushan		60,000.00
							KARNATAKA BANK LTD.		10567.00
52,950.00		Maj. H.S.Jonjua(HUF)	69,895.00			-	<b><u>MISC. EXPENDITURE</u></b>		-
							(to the extent not written off or adjusted)		
		<b><u>SECURED LOANS</u></b>							
-		KARNATAKA BANK LTD (Secured against FDR)	-			135,596.87	<b><u>PROFIT &amp; LOSS A/C</u></b>		49,785.87
							[ Please refer Sch-IV ]		
		<b><u>CURRENT LIABILITIES</u></b>							
5,000.00		Audit Fee Payable	6,000.00						
100,000.00		Directors Salary	142,600.00						
91.00		Provision for TAX-MAT	4,772.00						
<b>478,858.00</b>		<b>TOTAL</b>	<b>544,084.00</b>			<b>478,858.00</b>	<b>TOTAL</b>		<b>544,084.00</b>

For Jonjua Overseas Pvt.Ltd.

Directors.

M.K. Jonjua

PLACE : MOHALI

DATE : 29/08/03

**AUDITORS REPORT**

As per our separte report of even date

For K.B.LAL CHOPRA & CO.

Chartered Accountants

\* Accountants

(BHUSHAN CHOPRA)

For Jonjua Overseas Pvt.Ltd.

Directors.

M.K. Jonjua

PLACE : MOHALI

DATE : 29/08/03

For K.B.LAL CHOPRA & CO.

As per our separte report of even date

Chartered Accountants

\* Accountants

(BHUSHAN CHOPRA)



**M/S JONJUA OVERSEAS PRIVATE LTD.**

**PROFIT & LOSS ACCOUNT**  
**For the year ending 31st March, 2003**

PREV YR. RS. PS.	PARTICULARS	CURR. YR. RS. PS.	PREV. YR. RS. PS.	PARTICULARS	CURR. YR. RS. PS.
5,000.00	To Audit fee	6,000.00	-	By Retainership fees.	-
12,679.00	To Bank chgs.	14,676.00	474,270.00	By Consultancy Fee(Foreign)	521,074.00
90.00	To Bank Interest	355.00	20,000.00	By Consultancy Fee(Domes)	60,000.00
-	To Advertisement exp.	180.00	7,649.00	By Interest income	17,135.00
4,000.00	To Consultancy Fee	6,500.00	500.00	By Misce. Income	500.00
2,360.00	To Depreciation	2,000.00			
73,158.00	To Entertainment	56,484.00			
1,200.00	To Office Exp.	2,914.00			
1,916.00	To Papers & Periodicals	421.00			
20,029.00	To Postage	963.00			
845.00	To Preliminary Exp.w/off	-			
1,027.00	To Printing & Stationery	1,448.00			
600.00	To Rent	600.00			
1,200.00	To Repair & Maint.	1,200.00			
900.00	To ROC Exp.	1,000.00			
5,880.00	To Tel. & Fax chgs.	6,191.00			
72,000.00	To Tours & Travelg.	6,000.00			
14,165.00	To Directors Conveyance.	54,750.00			
150.00	To P.O. Box	150.00			
99.00	To Photostat	662.00			
45,902.00	To Internet	35,487.00			
-	To Electronic Consumables	-			
178,400.00	To Directors Salary	178,200.00			
79.00	To Courier	316.00			
1,650.00	To Comm. & Information	1,920.00			
6,000.00	To Gift	8,628.00			
2,400.00	To Interest on Loan	7,945.00			
49,500.00	To Salary	48,000.00			
	To Professional Services	27,000.00			
	To Charity	432.00			
	To Refreshment	25,550.00			
	To Overseas Bank commission	12,154.00			
1,190.00	To Net Profit.	90,583.00			
502,419.00	<b>TOTAL</b>	598,709.00	502,419.00	<b>TOTAL</b>	598,709.00

For Jonjua Overseas Pvt.Ltd.

Directors.

*M. K Jonjua*

PLACE : MOHALI

DATE : 29/08/03

**CHOPRA**  
**AUDITORS REPORT**

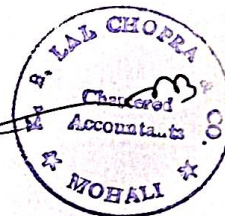
As per our separate report of even date

Chartered  
Accounts  
CHOPRA & CO.  
Chartered Accountants  
MOHALI

( BHUSHAN CHOPRA )



PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Provision for TAX-MAT	4,772.00	Net Profit b/f from P&L	90,583.00
Net Profit transferred to P&L A/C	85,811.00		
<b>TOTAL</b>	<b>90,583.00</b>	<b>TOTAL</b>	<b>90,583.00</b>



M/S JONJUA OVERSEAS PRIVATE LTD.

SCHEDULE I : FIXED ASSETS

Fixed Assets	Rate %	Gross Block			Depreciation			Net Block	
		Bal.as on 01.04.2002	Add./Ded. During Yr.	Total as on 31.03.2003	Bal.as on 01.04.2002	During the Yr.	Total as on 31.03.2003	Bal. as on 31.03.2003	Bal. as on 31.03.2002
Furniture & Fixture	18.1	15,500.00	-	15,500.00	12,140.00	608.00	12,748.00	2,752.00	3,360.00
Electronic Type-writer	13.91	14,154.00	-	14,154.00	10,881.00	455.00	11,336.00	2,818.00	3,273.00
Room Cooler	13.91	3,000.00	-	3,000.00	2,109.00	124.00	2,233.00	767.00	891.00
Refrigerator	13.91	8,690.00	-	8,690.00	2,847.00	813.00	3,660.00	5,030.00	5,843.00
<b>TOTAL</b>		<b>41,344.00</b>	<b>-</b>	<b>41,344.00</b>	<b>27,977.00</b>	<b>2,000.00</b>	<b>29,977.00</b>	<b>11,367.00</b>	<b>13,367.00</b>

NOTE : Depreciation has been charged as per WDV method at the rates prescribed by the Companies Act, 1956 on *pro rata* basis.





## SCHEDULE II : INVESTMENTS

<u>PARTICULARS</u>	<u>31.03.2003</u>	<u>31.03.2002</u>
AMERICANBLUE.COM, U.S.A. 5% common stock valued at consultancy fee US \$ 500@Rs.42.50 per 1US \$	21,250.00	21,250.00
ThriftyPagesUSA.Com Inc.,USA 3205 common stock at no par value , valued at consultancy fee US\$500@42.50per 1 US \$	21,250.00	21,250.00
pcservicelink.com Inc.USA .025% common stock valued at consultancy fee US \$ 500@Rs.46.18 per 1US \$	23,090.00	23,090.00
STT Ent. Inc. USA 1% common stock valued at consultancy fee US \$ 500@Rs.46.18 per 1US \$	23,090.00	23,090.00
IKON Intl., Inc., USA 1% common stock valued at consultancy fee US \$ 500@Rs.46.18 per 1US \$	23,090.00	23,090.00
SSG Limited, New Zealand 0.25% common stock valued at consultancy fee US \$ 500@Rs.46.18 per 1US \$ = 15000 shares of Finzsoft Solutions Ltd	23,090.00	23,090.00
Lugano AG Trust Inc. Nevis 2% common stock valued at consultancy fee US \$ 500@Rs.46.18 per 1US \$	23,090.00	23,090.00
FDR with Karnataka Bank	248,000.00	105,000.00
	<u>405,950.00</u>	<u>262,950.00</u>



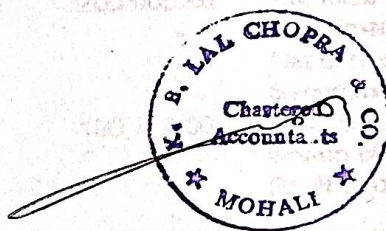


**SCHEDULE III : MISCELLANEOUS EXPENDITURE**  
( to the extent not written off or adjusted )

PARTICULARS	31.03.2003	31.03.2002
Balance Brought Forward	-	845.00
Less : W/off during the Year	-	845.00
	-	-

**SCHEDULE IV : PROFIT & LOSS ACCOUNT**

PARTICULARS	31.03.2003	31.03.2002
Loss brought forward	135,596.87	136,695.87
Less: Profit during the year	85,811.00	1,099.00
<b>TOTAL</b>	<b>49,785.87</b>	<b>135,596.87</b>



**PERFORMANCE OF THE COMPANY**

Turnover (inc. Indirect Revenue)	448,719.00
Total Expenditure	528,141.00
Profit before tax	91,833.00
Profit after tax	91,833.00
Number of shares	22,000
Earnings per share	4.53
Dividend rate	0.00

**GENERAL NAMES OF THREE PRINCIPAL PRODUCTS OF THE COMPANY**

(As per secondary forms)	
ITEM CODE NO. (ITC Code)	
Product Description	
ITEM CODE NO. (IC Code)	
Product Description	

For JALMEX OVERSEAS PVT. LTD.

DIRECTORS

MOHALI

DATE



**ADDITIONAL INFORMATION, AS REQUIRED UNDER PART IV OF SCHEDULE -VI  
TO THE COMPANIES ACT, 1956.**

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE.**

**REGISTRATION DETAILS.**

Registration No.	:::	13057
State Code	:::	18
Balance sheet Date	:::	31st March, 2003.

**CAPITAL RAISED DURING THE YEAR.**

Public Issue	:::	Nil
Right Issue	:::	Nil
Bonus Issue	:::	Nil
Private Placement	:::	Nil
Share Application money.	:::	Nil

**POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS.**

TOTAL LIABILITIES	AMOUNT (RS.)	TOTAL ASSETS	AMOUNT (RS.)
<b><u>SOURCE OF FUNDS.</u></b>		<b><u>APPLICATION OF FUNDS</u></b>	
Paid up capital.	200,000.00	Net fixed assets.	11,367.00
Share application money	-	Investments	405950.00
Reserves & surplus	-	Net current assets.	(76,390.87)
Secured loans	-	Securities.	-
Unsecured loans	190,712.00	Misc. expenditure to be written off.	-
		Profit & loss A/c	49,785.87
Total	390,712.00	Total	390,712.00

**PERFORMANCE OF THE COMPANY :**

Turnover (inc. Misc. Income)	:::	598,709.00
Total Expenditure.	:::	508,126.00
Profit before tax.	:::	90,583.00
Profit after tax.	:::	90,583.00
Number of shares	:::	20,000
Earning per share.	:::	4.53
Dividend rate.	:::	0.00

**GENERIC NAMES OF THREE PRINCIPAL PRODUCTS OF THE COMPANY.**

(As per monetary terms) :

ITEM CODE NO. (ITC Code)	:::
Product Description .	:::
ITEM CODE NO. (ITC Code)	:::
Product Description.	:::

For JONJUA OVERSEAS PVT.LTD.

DIRECTORS

PLACE : MOHALI.

DATE : 29/05/07

M.K. Jonjua

For K.B.LAL CHOPRA & Co.,  
CHARTERED ACCOUNTANTS.

(BHUSHAN CHOPRA)  
Prop. MOHALI