M/S JONJUA OVERSEAS PRIVATE LTD.

BALANCE SHEET AS AT 31st MARCH, 2003

REV. YR. S. PS.	LIABILITIES		PREV. YR.	ASSETS	CURR. YR. RS. PS.
-	SHARE CAPITAL	RS. PS.		FIXED ASSETS	11,367.00
The work of the	Toward or waster common as an opinion page of the States May to the bustiles		And Many manager	[Please refer Sch-l]	The same of the
A more more	Authorised, subscribed &	The work of the	262,950.00	INVESTMENTS	405,950.00
SALE OF THE	issued.	The second	222 900 V	(Please refer Sch.II)	1 37 374 10
AND THE REAL PROPERTY.	20000 Eq.Shares of Rs.	The strike	i enristados	Last a semantion by Fred Calmet	(A) 000 (K)
200,000.00	10 each fully paid up	200,000.00	0.43	CURRENT ASSETS	4,500.00
118	Land Towns to the first	P. Section and	1 100	TDS	4,580.00
2.453	UNSECURED LOANS	1 212 122		Cash-in-Hand	1,834.13
59,731.00	Maj. H.S.Jonjua	59,731.00	60,000.00	Mr.Bhushan	10567.00
61,086.00	Mrs.M.K.Junjua	61,086.00	880.00	KARNATAKA BANK LTD.	10307.00
	in the second of actions.	62° 00		WOO EXPENDED IN	
52,950.00	Maj. H.S.Jonjua(HUF)	69,895.00	-	MISC. EXPENDITURE	
i jasti	The Chercian Crops of Stage world?	11.		(to the extent not written off or adjusted	
1 17 2 2	SECURED LOANS	7,445 (1	magnetic in the second	or adjusted	1
(1) A (3)	KARNATAKA BANK LTD	H. Carrie	135,596.87	PROFIT & LOSS A/C	49,785.87
3.54 • 18	(Secured against FDR)	L SANTAN	100,000.07	[Please refer Sch-IV]	
To Audion	(Secured against 1 Dit)	A Cart or			
	CURRENT LIABILITIES	6 000 00			
15 165	O To Oper In a College partition	54,76774			
5,000,00	Audit Fee Payable	6,000.00		그 내용생용 이렇게 되다.	
	Directors Salary	142,600.00			
91.00	Provision for TAX-MAT	4,772.00			
478,858.00	TOTAL	544,084.00	478,858.00		544,084.0
	Overseas Pvt.Ltd.	318 6	1	AUDITORS REPORT	(
IN	M.K. Toning			As per our seperate report	t of even date

7,945,00

48,000,00

27,000,00 -32,00

25,850,00

12,154.00

Por Jonjua Overseas Pvt.Ltd.

11. K Jonjua

Directors.

PLACE : MOHALI

PLACE MOHALI

DATE: 29/08/03

For K.B.LAL CHOPRA & CO.

Chartered Accountants

(BHUSHAN CHOPRA)

708.00 Su2.419.00

(ALWSHAN CHOPRA)

M/S JONJUA OVERSEAS PRIVATE LTD.

PROFIT & LOSS ACCOUNT For the year ending 31st March, 2003

PREV YR. RS. PS.	PARTICULARS	CURR. YR. RS. PS.	PREV. YR. RS. PS.	PARTICULARS	CURR. YR.
5,000.00	To Audit fee	6,000.00		Du Detain auchie 6	
12,679.00	To Bank chgs.	14,676.00	474 070 00	By Retainership fees.	•
90.00	To Bank Interest	355.00	20,000,00	By Consultancy Fee(Foreign	
COMMUNICATION CO.	To Advertisement exp.	180.00	20,000.00	By Consultancy Fee(Domes	
4.000.00	To Consultancy Fee	6,500.00		By Interest income	17,135.00
2,360,00	To Depreciation	2,000.00	500.00	By Misce. Income	500.00
73.158.00	To Entertainment	56,484.00			
	To Office Exp.	1.63			
1,200.00	To Papers & Periodicals	2,914.00 421.00			
20,029,00	To Postage	963.00		and the second	
	To Preliminary Exp.w/off	903.00	4 1 W		
1.027.00	To Printing & Stationery	1,448.00			
600.00	To Rent	600.00		The second of the second	14.0
	To Repair & Maint.	1,200.00		han to be a proper of the second	
	To ROC Exp.	1,000.00			
	To Tel. & Fax chgs.	6,191.00			
72,000.00	To Tours & Travelg.	6,000.00			
14,165.00	To Directors Conveyance.	54,750.00			
150.00	To P.O. Box	150.00			
	To Photostat	662.00			
45,902.00	To Internet	35,487.00			
- :	ToElectronic Consumables	-			
178,400.00	To Directors Salary	178,200.00			
	To Courier	316.00			
	To Comm. & Information	1,920.00	100		
6,000.00		8,628.00			
	To Interest on Loan	7,945.00			
49,500.00	To Salary	48,000.00			
	To Professional Services	27,000.00			
	To Charity To Refreshment	432.00	(=12) (T)		
		25,550.00			
1 100 00	To Overseas Bank commission To Net Profit.			Barrier Greek Britanie	
1,180.00	TO NEL PIOIIL	90,583.00			And the second
				图形型独自自动的。	WAR TO
502,419.00	TOTAL	598,709.00	502,419.00	TOTAL	598,709.0

For Jonjua Overseas Pvt.Ltd.

M. K. Jonyua
Directors.

PLACE: MOHALI DATE: 29/08/03 Chartered & CO.

Chartered & CO.

Chartered Accountants

(BHUSHAN CHOPRA)

PROFIT AND LOSS APPROPRIATION ACCOUNT

HATESTA OVER SEAS PRIVATE LIE

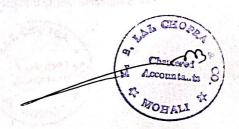
SCHOULE LEHEL ASSETS

Turkly & Fixture

T

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Provision for TAX-MAT Net Profit transferred to P&L A/C	4,772.00 85,811.00	Net Profit b/f from P&L	90,583.00

선물을 들어 있는 경험 경기에서 아내가 하면 하는 것이 되었다. 나가 아내려왔다면 하는 그리는 사람이 있는 것이 되었다.			
		TOTAL	90,583.00
	22 222 22	TOTAL	
TOTAL	90,583.00		the latest two controls the la
ΙΙΝΙΔΙ	50,000.00	The state of the s	



M/S JONJUA OVERSEAS PRIVATE LTD.

SCHEDULE I : FIXED ASSETS

Fixed Assets	Rate Gross Block			Depreciation			Net Block		
	%	Bal.as on 01.04.2002	Add./Ded. During Yr.	Total as on 31.03.2003	Bal.as on 01.04.2002	During the Yr.	Total as on 31.03.2003	Bal. as on 31.03.2003	Bal. as on 31.03.2002
Furniture & Fixture	18.1	15,500.00	-	15,500.00	12,140.00	608.00	12,748.00	2,752.00	3,360.00
Electronic Type-writer	13.91	14,154.00		14,154.00	10,881.00	455.00	11,336.00	2,818.00	3,273.00
Room Cooler	13.91	3,000.00	in the second	3,000.00	2,109.00	124.00	2,233.00	767.00	891.00
Refrigerator	13.91	8,690.00		8,690.00	2,847.00	813.00	3,660.00	5,030.00	5,843.00
TOTAL		41,344.00		41,344.00	27,977.00	2,000.00	29,977.00	11,367.00	13,367.0

NOTE: Depreciation has been charged as per WDV method at the rates prescribed by the Companies Act, 1956 on *pro rata* basis.

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SCHEDULE II: INVESTMENTS

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PARTICULARS	31.03.2003	31.03.2002
AMERICANBLUE.COM, U.S.A.	The state of the s	Service to the property of the service of the servi
5% common stock valued at consultancy fee		6653%
US \$ 500@Rs.42.50 per 1US \$	21,250.00	21,250.00
The thirty was a second of the	21,200.00	21,200.00
ThriftyPagesUSA.Com Inc.,USA 3205 common stock at no par value , valued at consultancy fee US\$500@42.50per 1 US\$	21,250.00	21,250.00
pcservicelink.com Inc.USA	23,090.00	23,090.00
.025% common stock valued at consultancy		NA SER NAME
US \$ 500@Rs.46.18 per 1US \$	4: 00, 2000	
STT Ent. Inc. USA	23,090.00	23,090.00
1% common stock valued at consultancy fee US \$ 500@Rs.46.18 per 1US \$		
IKON Intl., Inc., USA	23,090.00	23,090.00
1% common stock valued at consultancy fee US \$ 500@Rs.46.18 per 1US \$	York a second	
SSG Limited, New Zealand	23,090.00	23,090.00
0.25% common stock valued at consultancy	The state of the s	
US \$ 500@Rs.46.18 per 1US \$ = 15000 sha	The second secon	
of Finzsoft Solutions Ltd	A STATE OF THE STA	The state of
Lugano AG Trust Inc. Nevis	23,090.00	23,090.00
2% common stock valued at consultancy fee US \$ 500@Rs.46.18 per 1US \$	•	
FDR with Karnataka Bank	248,000.00	105,000.00



SCHEDULE III: MISCELLANEOUS EXPENDITURE

(to the extent not written off or adjusted)

PARTICULARS	31.03.2003	31.03.2002	lentsk felitisk
Balance Brought Forward		845.00	
Less: W/off during the Year	ČE:	845.00	
the second secon		New York	elegania.

SCHEDULE IV: PROFIT & LOSS ACCOUNT

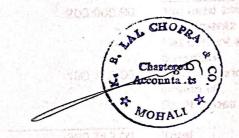
Total Ergersflure. Profit before 191

FOR JOSEPH CONTRODUCTION

DESCRIPTIONS

CATTLE SELECT PARTY THE NEAR

PARTICULARS	31.03.2003	31.03.2002
Loss brought forward Less:Profit during the year	135,596.87 85,811.00	136,695.87 1,099.00
TOTAL	49,785.87	135,596.87



7 9 m 10 1

ADDITIONAL INFORMATION, AS REQUIRED UNDER PART IV OF SCHEDULE -VI TO THE COMPANIES ACT , 1956.

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE.

REGISTRATION DETAILS.

Registration No. ::: 13057

State Code ::: 16

Balance sheet Date ::: 31st March,2003.

CAPITAL RAISED DURING THE YEAR.

Public Issue ::: Nil Right Issue ::: Nil Bonus Issue ::: Nil Private Placement ::: Nil Share Application money.

POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS.

DOSITION OF MORILISM		TOTAL ACCETS	AMOUNT (RS.)
TOTAL LIABILITIES	AMOUNT (RS.)	TOTAL ASSETS	
SOURCE OF FUNDS. Paid up capital. Share application money Reserves & surplus Secured loans	200,000.00	APPLICATION OF FUNDS Net fixed assets. Investments Net current assets. Securities. Misc. expenditure to be	11,367.00 405950.00 (76,390.87)
Unsecured loans	190,712.00	written off. Profit & loss A/c	49,785.87
Total	390,712.00	Total	390,712.00

PERFORMANCE OF THE COMPANY:	
PERFORMANCE OF THE STATE	598,709.00
Turnover (inc.Misc.Income)	508,126.00
Total Expenditure.	90 583 00
Profit before tax.	90,583.00
Profit after tax.	20,000
Number of shares	4.53
Earning per share.	0.00
Dividend rate.	

GENERIC NAMES OF THREE PRINCIPAL PRODUCTS OF THE COMPANY.

(As per monetary terms):

ITEM CODE NO. (ITC Code)

Product Description . :::

ITEM CODE NO.(ITC Code) :::
Product Description. :::

For JONJUA OVERSEAS PVT.LTD.

DIRECTORS MICK Jong

PLACE : MOHALI.

ATE : 2-9101/07

For KBLAL CHOPRA & Co., CHARTERED ACCOUNTANTS.

(BHUSHAN CHOPEA)