



**JONJUA OVERSEAS LIMITED**  
(A Company listed and traded on the BSE SME)  
CIN: L51909PB1993PLC013057  
REGD.OFFICE: HM 228, PHASE 2, SAS NAGAR  
MOHALI 160055 PUNJAB, INDIA.  
E-MAIL ID: [contactus@jonjua.com](mailto:contactus@jonjua.com)  
PHONE: 0172-5096032, 4026849, 9872172032, 9988355330  
website.[www.jonjua.com](http://www.jonjua.com)

(A ZERO BANK DEBT COMPANY)  
COMPANY SECRETARIAT

Date: 22-05-2024.

To:  
The Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers.  
Dalal Street Fort,  
Mumbai - 400023.

Trading Symbol: JONJUA                      Scrip Code: 542446.

**Subject: Outcome of Board Meeting dated 22<sup>nd</sup> May 2024.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at its Meeting held on 22nd May, 2024, inter-alia, transacted the following business:

1. Approved the Audited Standalone Financial Results of the Company for the half year and year ended on March 31, 2024.
  - i. Further in compliance with Regulation 33 of Listing Regulations and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Board hereby declares/certifies that the Statutory Auditors of the company have submitted their Audit Report on the Financial Results of the Company for the FY 2023 - 2024.
  - ii. Please find enclosed the Financial Results of the Company for the half year and year ended 31st March, 2024 along with the Auditor's Report issued by the Statutory Auditors of the Company.
  - iii. All figures in attached statements are in Lakhs of Rupees.
  - iv. We are also uploading the Financial Results within the stipulated time frame in XBRL format and will be placing the Financial Results on our Website.
2. Financial Results are attached.



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3. Board also reviewed the general day to day affairs of the Company and expressed satisfaction.

4. The Meeting started at 03:30 PM and ended at 04:30 PM.

You are requested to please take the above information on record.

Thanking you.

Very truly yours,

**For JONJUA OVERSEAS LIMITED**

HARJINDER

SINGH JONJUA

Digitally signed by  
HARJINDER SINGH JONJUA  
Date: 2024.05.22 16:31:51  
+05'30'

**Major Harjinder Singh Jonjua Retd.**

Managing Director (DIN: 00898324)

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF HALF YEARLY AND ANNUAL STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
M/s JONJUA OVERSEAS LIMITED**

**Opinion**

We have audited the accompanying standalone annual financial results for the half yearly and year ended of M/s Jonjua Overseas Limited ("**the Company**"), which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. (Here in after referred to as "**the standalone financial statements**"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results for the half yearly and year ended March 31, 2024:

1. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and
2. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the half yearly and year ended.

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### **Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Management's Responsibilities for the Statement**

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Management and has been approved by the Board of Directors for the issuance.

This responsibility includes the preparation and presentation of the standalone financial results for the half yearly and year ended March 31, 2024 that give a true and fair view of the net profit and OCI and other financial information in accordance with the recognition and measurement

principles laid down in the IND AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the

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company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and is free from the material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the board of directors are responsible for assessing the company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board either intends to liquidate the company or cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the company.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results for the half yearly and year ended 31.03.2024**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the appropriateness and reasonableness of disclosures made by the board of directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the



- related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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**JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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S.C.O. 178, Sector-5, Panchkula, Haryana - 134109  
Phone: 0172-2575761, 2575762  
Email: jainassociatesca@gmail.com

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Jain & Associates  
Chartered Accountants  
F.R.N.: 001361N

  


Date: 22.05.2024  
Place: Mohali  
UDIN: 24513236BKAMUR7346

KRISHAN MANGAWA  
PARTNER  
M. No. 513236

**JONJUA OVERSEAS LIMITED**

**Regd. Office : HM 228 PHASE 2 SAS NAGAR**  
**MOHALI PUNJAB 160055 IN**  
**CIN : L51909PB1993PLC013057**

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS**  
**FOR THE HALF YEAR AND YEAR ENDED 31st MARCH 2024**

(Rs. in Lacs, Except EPS)

S.No.	PARTICULARS	HALF YEAR ENDED	HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED	
		31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1.	Revenue from Operations					
	Gross Sales	295.85	98.71	141.71	394.56	360.46
	Other Operating Revenue	0.00	0	0.00	0.00	0.00
	Total Revenue from Operations	295.85	98.71	141.71	394.56	360.46
	Other Income	1.63	22.53	25.30	24.16	26.61
	<b>Total Income</b>	<b>297.48</b>	<b>121.24</b>	<b>167.01</b>	<b>418.72</b>	<b>387.07</b>
2.	Expenses					
	(a) Cost of Materials consumed	159.94	13.98	66.22	173.92	222.19
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0	0.00	0.00	0.00
	(c) Employee benefits expense	4.51	3.81	4.44	8.32	6.86
	(d) Finance costs	0.19	0.14	0.28	0.33	0.53
	(e) Depreciation and amortization expense	21.12	11.35	9.54	32.47	20.84
	(f) Power, fuel etc.	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	34.80	6.42	31.46	41.22	51.24
	<b>Total Expenses</b>	<b>220.56</b>	<b>35.70</b>	<b>111.94</b>	<b>256.26</b>	<b>301.66</b>
3.	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>76.94</b>	<b>85.53</b>	<b>55.07</b>	<b>162.47</b>	<b>85.41</b>
4.	Exceptional Items	0	0	0.00	0	46.00
5.	<b>Profit/(loss) before tax (3+4)</b>	<b>76.94</b>	<b>85.53</b>	<b>55.07</b>	<b>162.47</b>	<b>131.41</b>
6.	Tax Expense					
	- Current Tax	4.29	4.53	2.40	8.82	3.43
	- Deferred Tax	14.55	17	2.11	31.55	3.73
	- Tax of Earlier Years	1.46	0	1.34	1.46	6.79
7.	<b>Net Profit (5-6)</b>	<b>56.63</b>	<b>64.00</b>	<b>49.21</b>	<b>120.63</b>	<b>117.45</b>
8.	Other Comprehensive income					
	A (i) items that will not be reclassified to profit & loss	-410.14	0.00	118.07	(410.14)	118.07
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9.	<b>Total comprehensive income (after tax) (7+8)</b>	<b>(353.50)</b>	<b>64.00</b>	<b>167.28</b>	<b>(289.50)</b>	<b>235.52</b>
10.	Paid Up Equity Share Capital	792.53	671.64	671.64	792.53	671.64
11.	Other Equity				203.59	613.99
12.	EPS (Rs. Per equity share)					
	Basic EPS	0.71	0.81	0.62	1.52	1.48
	Diluted EPS	0.71	0.81	0.62	1.52	1.48

Notes:

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22-05-2024.
- There were no investor complaints received / pending as at 31st March, 2024.
- The company does not have more than one reportable segment in terms of IND AS-108 issued by ICAI. Hence segment wise reporting is not applicable.
- Pursuant to Board Approval on 05.09.2023 and shareholder's approval on 30.09.2023, the company has allotted 12,08,950 bonus shares of Rs. 10/- each (fully paid up) on 11.10.2023 to eligible shareholders of the company whose name appear in the Register of Members of the Company/List of Beneficial Owners as on Record Date 10.10.2023 in the ratio of 9:50. The said bonus shares shall rank pari passu in all respects with the existing equity shares of the Company, including dividend. As a result of the bonus issue, the paid-up capital of the Company has increased to INR 792.53 lakhs from INR 671.64 lakhs. Consequent to the above increase in paid-up capital, the earnings per share (Basic and Diluted) have been adjusted for the half and year ended 31 March 2024.
- Pursuant to Board Approval on 05.09.2023 and shareholder's approval on 30.09.2023 and as per provisions of section 61 and other applicable provisions of the Companies Act, 2013 and the Rules framed there under, the Authorized Share Capital of the Company has been increased from Rs. Rs. 6,85,00,000 (Rupees Six Crore Eighty Five Lakhs only) divided into 68,50,000 (Sixty Eight Lakhs Fifty Thousand) equity shares of Rs. 10/- (Rupees Ten) each to 8,00,00,000 (Rupees Eight Crore only) divided into 80,00,000 (Eighty Lakhs) equity shares of Rs. 10 each.

For & On Behalf of the Board



**HARJINDER SINGH JONJUA**  
(Managing Director)  
DIN : 00898324

PLACE: MOHALI  
DATE: 22-05-2024

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

S No.	Particulars	AS AT 31.03.2024	AS AT 31.03.2023
A)	<b>ASSETS</b>		
1	<b>Non-Current assets</b>		
	(a) Property Plant & Equipment	303.68	0.73
	(b) Other Intangible Assets	165.07	163.48
	(c) Financial assets		
	(i) Investments	137.46	697.93
	(ii) Other financial assets	-	-
	(d) Deferred Tax assets(net)	-	-
	(e) Other non current assets	-	-
	<b>Total non-current assets</b>	<b>606.21</b>	<b>862.14</b>
2	<b>Current assets</b>		
	(a) Inventories	424.86	364.36
	(b) Financial assets		
	(i) Trade receivables	119.70	159.84
	(ii) Cash & Cash Equivalents	268.67	153.50
	(iii) Other Bank Balances	19.96	13.75
	(iv) Loans	-	6.50
	(v) Other financial assets	-	-
	(c) Current Tax assets(Net)	-	-
	(d) Other current assets	5.24	4.86
	<b>Total current assets</b>	<b>838.42</b>	<b>702.81</b>
	<b>Total assets</b>	<b>1,444.63</b>	<b>1,564.95</b>
B)	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	792.53	671.64
	(b) Other Equity	203.59	613.99
	<b>Equity attributable to shareholder</b>	<b>996.12</b>	<b>1,285.63</b>
2	<b>Non current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	46.77	15.22
	<b>Total non-current liabilities</b>	<b>46.77</b>	<b>15.22</b>
3	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	9.06	1.48
	(ii) Trade Payables		
	- total outstanding dues of micro and small enterprises		
	- total outstanding dues of creditors other than micro and small enterprises	9.18	16.86
	(iii) Other financial liabilities	374.68	242.33
	(b) Provisions		
	(c) Current Tax Liabilities(Net)	8.82	3.43
	(d) Other current Liabilities	-	-
	<b>Total current liabilities</b>	<b>401.74</b>	<b>264.10</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,444.63</b>	<b>1,564.95</b>

For and on behalf of the Board



HARJINDER SINGH JONJUA  
(Managing Director)  
DIN : 00898324

PLACE: MOHALI  
DATE: 22-05-2024

**CASH FLOW STATEMENT FOR THE YEAR ENDING 31.03.2024**

<b>Particulars</b>	<b>Year Ended 31.03.2024</b>	<b>Year Ended 31.03.2023</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
<b>PROFIT AFTER TAX</b>	120.63	117.45
<b>ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	41.83	13.96
DEPRECIATION AND AMORTIZATION	32.47	24.59
FINANCE COSTS	0.33	0.53
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	-	-
INTEREST INCOME RECEIVED	(0.77)	(0.67)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>194.50</b>	<b>155.86</b>
<b>CHANGES IN OPERATING ASSETS AND LIABILITIES:</b>		
TRADE RECEIVABLES	40.14	(143.11)
OTHER RECEIVABLES	6.12	71.05
INVENTORY	(60.50)	(200.25)
PROVISIONS	-	-
SHORT TERM BORROWINGS	7.58	0.86
TRADE AND OTHER PAYABLES	124.67	219.87
<b>CASH GENERATED FROM OPERATIONS</b>	<b>312.51</b>	<b>104.28</b>
INCOME TAX PAID (NET)	4.89	5.57
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>307.62</b>	<b>98.71</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
NET PURCHASE OF FIXED ASSETS	(337.02)	(62.50)
CHANGE IN INVESTMENTS	150.34	82.31
INTEREST INCOME RECEIVED	0.77	0.67
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>(185.91)</b>	<b>20.48</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
NET PROCEEDS FROM ISSUE OF EQUITY SHARES	-	-
PROCEEDS/(REPAYMENT) FROM LONG-TERM BORROWINGS	-	-
FINANCE COST	(0.33)	(0.53)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>(0.33)</b>	<b>(0.53)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>121.38</b>	<b>118.67</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>167.25</b>	<b>48.58</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>288.63</b>	<b>167.25</b>

**Notes:**

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities .

For and on behalf of the board



**HARJINDER SINGH JONJUA**  
(Managing Director)  
Din No. : 00898324



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(A ZERO BANK DEBT COMPANY)

COMPANY SECRETARIAT

### NOTES TO THE AUDITED STANDALONE FINANCIAL RESULTS

1. The financial results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 22-05-2024.
2. There were no investor complaints received / pending as at 31st March, 2024.
3. The company does not have more than one reportable segment in terms of IND AS-108 issued by ICAI. Hence segment wise reporting is not applicable.
4. Pursuant to Board Approval on 05.09.2023 and shareholder's approval on 30.09.2023, the company has allotted 12,08,950 bonus shares of Rs. 10/- each (fully paid up) on 11.10.2023 to eligible shareholders of the company whose name appear in the Register of Members of the Company/List of Beneficial Owners as on Record date 10.10.2023 in the ratio of 9:50. The said bonus shares shall rank pari passu in all respects with the existing equity shares of the Company, including dividend. As a result of the bonus issue, the paid-up capital of the Company has increased to INR 792.53 lakhs from INR 671.64 lakhs. Consequent to the above increase in paid-up capital, the earnings per share (Basic and Diluted) have been adjusted for the half and year ended 31 March 2024.
5. Pursuant to Board Approval on 05.09.2023 and shareholder's approval on 30.09.2023 and as per provisions of section 61 and other applicable provisions of the Companies Act, 2013 and the Rules framed there under, the Authorized Share Capital of the Company has been increased from Rs. Rs. 6,85,00,000 (Rupees Six Crore Eighty Five Lakhs only) divided into 68,50,000 (Sixty Eight Lakhs Fifty Thousand) equity shares of Rs. 10/- (Rupees Ten) each to 8,00,00,000 (Rupees Eight Crore only) divided into 80,00,000 (Eighty Lakhs) equity shares of Rs. 10 each.

For Jonjua Overseas Limited

Major Harjinder Singh Jonjua Retd.  
Managing Director DIN 00898324



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(A ZERO BANK DEBT COMPANY)

COMPANY SECRETARIAT

Date: 22-05-2024.

To:

The Listing and Compliance Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort,  
Mumbai - 400 023.

**Trading Symbol: JONJUA**

**Scrip Code: 542446**

**Subject:** Declaration regarding Audit Report with unmodified opinion on Financial Results of the Company for the half year and year ended 31<sup>st</sup> March, 2024.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz. Jain and Associates have issued an Unmodified Audit Report on Standalone Financial Statements of the Company for the year ended March 31, 2024.

You are requested to please take above information on record.

Thanking you.

Very truly yours,

For Jonjua Overseas Limited



Major Harjinder Singh Jonjua Retd.

Managing Director DIN 00898324