

## Lizzy #1H Well Economics

Total Production		Days	Price	Potential Gross Monthly Revenue	NRI%	Potential Monthly Revenue each well \$195,000 Investment	1% WI in each well \$195,000 Investment	Months to Payout \$195,000 Investment
750	BOPD	30	\$75.00	\$ 16,875		Gross	\$ 14,094	
2,000	MCFD	30	\$4.50	2,700		(Severance Tax)	(1,141)	
				\$ 19,575	72.00%	(OP EXP)	(300)	
							\$ 12,653	15.02
500	BOPD	30	\$75.00	\$ 11,250		Gross	\$ 9,072	
1,000	MCFD	30	\$4.50	1,350		(Severance Tax)	(782)	
				\$ 12,600	72.00%	(OP EXP)	(300)	
							\$ 7,990	23.78
300	BOPD	30	\$75.00	\$ 6,750		Gross	\$ 5,346	
500	MCFD	30	\$4.50	675		(Severance Tax)	(475)	
				\$ 7,425	72.00%	(OP EXP)	(300)	
							\$ 4,571	41.57

  

Total Production		Days	Price	Potential Gross Monthly Revenue	NRI%	Potential Monthly Revenue each well \$195,000 Investment	1% WI in each well \$195,000 Investment	Months to Payout \$195,000 Investment
750	BOPD	30	\$65.00	\$ 14,625		Gross	\$ 12,042	
2,000	MCFD	30	\$3.50	2,100		(Severance Tax)	(1,000)	
				\$ 16,725	72.00%	(OP EXP)	(300)	
							\$ 10,742	17.69
500	BOPD	30	\$65.00	\$ 9,750		Gross	\$ 7,776	
1,000	MCFD	30	\$3.50	1,050		(Severance Tax)	(683)	
				\$ 10,800	72.00%	(OP EXP)	(300)	
							\$ 6,793	27.97
300	BOPD	30	\$65.00	\$ 5,850		Gross	\$ 4,590	
500	MCFD	30	\$3.50	525		(Severance Tax)	(415)	
				\$ 6,375	72.00%	(OP EXP)	(300)	
							\$ 3,875	49.03

  

Total Production		Days	Price	Potential Gross Monthly Revenue	NRI%	Potential Monthly Revenue each well \$195,000 Investment	1% WI in each well \$195,000 Investment	Months to Payout \$195,000 Investment
750	BOPD	30	\$55.00	\$ 12,375		Gross	\$ 9,990	
2,000	MCFD	30	\$2.50	1,500		(Severance Tax)	(859)	
				\$ 13,875	72.00%	(OP EXP)	(300)	
							\$ 8,831	22.08
500	BOPD	30	\$55.00	\$ 8,250		Gross	\$ 6,480	
1,000	MCFD	30	\$2.50	750		(Severance Tax)	(584)	
				\$ 9,000	72.00%	(OP EXP)	(300)	
							\$ 5,596	34.85
300	BOPD	30	\$55.00	\$ 4,950		Gross	\$ 3,834	
500	MCFD	30	\$2.50	375		(Severance Tax)	(354)	
				\$ 5,325	72.00%	(OP EXP)	(300)	
							\$ 3,180	61.32

THIS ILLUSTRATION REPRESENTS ONLY AN ESTIMATE OF REVENUE THAT MAY BE RECEIVED WITH RESPECT TO A ONE PERCENT WORKING INTEREST AND THE PRODUCTION LEVELS STATED. VARIANCES IN PRODUCTION RATES, COMMODITY PRICES, AND LEASE OPERATING EXPENSES WILL DIRECTLY IMPACT NET REVENUE. THIS ILLUSTRATION IS SUBJECT TO ALL OF THE RISKS DESCRIBED IN "RISK FACTORS" AND ELSEWHERE IN THE PRIVATE PLACEMENT MEMORANDUM YOU RECEIVED. THIS PROSPECT COULD BE A "DRY HOLE" AND RESULT IN ZERO REVENUE