

Company Registration No. 09711681 (England and Wales)

**CODFORD BROADLEAZE BAR LIMITED**

**ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

# CODFORD BROADLEAZE BAR LIMITED

## COMPANY INFORMATION

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**Directors** D M Bartlett  
J H McIntosh  
Mrs K Grant  
K D Cleife  
Mrs K Bentley (Appointed 1 September 2020)

**Company number** 09711681

**Registered office** Codford Village Hall  
Broadleaze  
Codford  
Warminster  
Wiltshire  
BA12 0PP

**Accountants** Moore (South) LLP  
33 The Clarendon Centre  
Salisbury Business Park  
Dairy Meadow Lane  
Salisbury  
Wiltshire  
SP1 2TJ

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# CODFORD BROADLEAZE BAR LIMITED

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# CODFORD BROADLEAZE BAR LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 MARCH 2021**

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The directors present their annual report and financial statements for the year ended 31 March 2021.

### Principal activities

The principal activity of the company continued to be that of the provision of bar facilities at Codford Village Hall.

### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

D M Bartlett  
J H McIntosh  
Mrs K Grant  
K D Cleife  
Mrs K Bentley

(Appointed 1 September 2020)

### Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



J H McIntosh  
Director



Mrs K Bentley  
Director

16 July 2021

# CODFORD BROADLEAZE BAR LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CODFORD BROADLEAZE BAR LIMITED FOR THE YEAR ENDED 31 MARCH 2021

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Codford Broadleaze Bar Limited for the year ended 31 March 2021 which comprise the statement of income and retained earnings, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Codford Broadleaze Bar Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Codford Broadleaze Bar Limited and state those matters that we have agreed to state to the Board of Directors of Codford Broadleaze Bar Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Codford Broadleaze Bar Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Codford Broadleaze Bar Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Codford Broadleaze Bar Limited. You consider that Codford Broadleaze Bar Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Codford Broadleaze Bar Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Moore (South) LLP

Chartered Accountants

16 July 2021

33 The Clarendon Centre  
Salisbury Business Park  
Dairy Meadow Lane  
Salisbury  
Wiltshire  
SP1 2TJ

# CODFORD BROADLEAZE BAR LIMITED

## STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 2021

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	2021 £	2020 £
Revenue	12,855	70,916
Cost of sales	(33,705)	(60,272)
<b>Gross (loss)/profit</b>	<u>(20,850)</u>	<u>10,644</u>
Administrative expenses	(8,098)	(13,382)
Other operating income	23,383	-
<b>Loss before taxation</b>	<u>(5,565)</u>	<u>(2,738)</u>
Tax on loss	-	-
<b>Loss for the financial year</b>	<u>(5,565)</u>	<u>(2,738)</u>
Retained earnings brought forward	<u>(2,738)</u>	<u>-</u>
Retained earnings carried forward	<u><u>(8,303)</u></u>	<u><u>(2,738)</u></u>

# CODFORD BROADLEAZE BAR LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

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	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Inventories		-		2,592	
Cash and cash equivalents		4,852		2,335	
		<u>4,852</u>		<u>4,927</u>	
<b>Current liabilities</b>	3	(13,154)		(7,664)	
		<u></u>		<u></u>	
<b>Net current liabilities</b>			(8,302)		(2,737)
			<u></u>		<u></u>
<b>Equity</b>					
Called up share capital			1		1
Retained earnings			(8,303)		(2,738)
			<u></u>		<u></u>
<b>Total equity</b>			(8,302)		(2,737)
			<u></u>		<u></u>

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 16 July 2021 and are signed on its behalf by:

  
J H McIntosh  
Director

  
Mrs K Bentley  
Director

Company Registration No. 09711681

# CODFORD BROADLEAZE BAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Company information

Codford Broadleaze Bar Limited is a private company limited by shares incorporated in England and Wales. The registered office is Codford Village Hall, Broadleaze, Codford, Warminster, Wiltshire, BA12 0PP.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

As a result of the continued impact of the coronavirus pandemic, the company's activities have been curtailed in the year but are expected to recover subsequent to the year end. The company has the support of its parent, Codford Village Hall, which will enable it to continue to meet its liabilities as they fall due.

At the time of approving the financial statements, the directors have formally reviewed the forecast cost and expenditure for the next twelve months and voted unanimously that the company is still a going concern. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Revenue

Revenue is recognised at the fair value of the consideration received or receivable from the provision of bar and other related services.

#### 1.4 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of inventories over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



# CODFORD BROADLEAZE BAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

# CODFORD BROADLEAZE BAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies (Continued)

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or non-current assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	8	8

### 3 Current liabilities

	2021 £	2020 £
Trade payables	-	637
Amounts owed to group undertakings	13,102	6,965
Taxation and social security	52	62
	<u>13,154</u>	<u>7,664</u>

# CODFORD BROADLEAZE BAR LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

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	£	2021 £	£	2020 £
<b>Revenue</b>				
Bar sales		12,855		66,938
Fruit machine		-		3,978
		<hr/>		<hr/>
		12,855		70,916
<b>Cost of sales</b>				
<i>Opening stocks</i>				
Opening stock	2,592		1,973	
	<hr/>		<hr/>	
Total opening stocks	2,592		1,973	
	<hr/>		<hr/>	
<i>Purchases and other direct costs</i>				
Purchases	4,958		34,716	
Wages and salaries	21,375		17,666	
Consumables	-		916	
Fruit machine expenses	-		259	
Manager's fee	4,780		7,334	
	<hr/>		<hr/>	
Total purchases and other direct costs	31,113		60,891	
	<hr/>		<hr/>	
<i>Closing stocks</i>				
Closing stock	-		2,592	
	<hr/>		<hr/>	
Total closing stocks	-		2,592	
	<hr/>		<hr/>	
Total cost of sales		(33,705)		(60,272)
		<hr/>		<hr/>
<b>Gross (loss)/profit</b>	162.19%	(20,850)	15.01%	10,644
<b>Other operating income</b>				
Coronavirus job retention scheme grant	13,714		-	
Other Coronavirus funding	9,669		-	
	<hr/>		<hr/>	
		23,383		-

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# CODFORD BROADLEAZE BAR LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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	£	2021 £	£	2020 £
<b>Administrative expenses</b>				
Rates and water	-		216	
Cleaning	459		1,664	
Power, light and heat	2,379		2,402	
Property repairs and maintenance	2,362		4,961	
Insurance	814		402	
Licences	180		779	
Accountancy	830		500	
Bank charges	131		400	
Postage and stationery	-		180	
Bookkeeper	-		258	
Advertising	104		-	
Telephone	517		898	
General expenses	322		722	
		<u>(8,098)</u>	<u></u>	<u>(13,382)</u>
<b>Operating loss</b>		<u><u>(5,565)</u></u>		<u><u>(2,738)</u></u>

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