REGISTERED CHARITY NUMBER: 305493

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

CODFORD VILLAGE HALL

CODFORD VILLAGE HALL

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for the year ended 31 March 2023

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CODFORD VILLAGE HALL

REPORT OF THE TRUSTEES
for the year ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023.

The financial statements are prepared in accordance with the Charities Act 2011, the Charity's Trust Deed and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Trustees during the year were:

D M Bartlett
Mrs K Bentley - resigned 19 May 2022
J Curtis
Mrs K D Grant
J H McIntosh
J Rideout
A F Thomson

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity was set up following a conveyance dated 30 May 1949, which transferred the property, now known as Codford Village Hall, to the Parish Council in the village.

Constitution
The charity is constituted by a deed of trust drawn up following the donation of the property to the Parish Council, who are the custodial trustees.

Trustees
The charity trustees are elected each year during the Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
305493

Principal address
Codford Village Hall
Broadleaze
Codford
Warminster
BA12 0PP

Independent examiner
R MacDonald
Moore (South) LLP
33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
SP1 2TJ

Bankers
Lloyds Bank plc
37 Market Place
Warminster
BA12 9BD

REPORT OF THE TRUSTEES
for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims
The charity's premises are to be used for physical training, recreation, social gatherings and educational activities.

The main activities of the charity are the provision for the hire of the hall and social areas, grounds, changing rooms, play area, chill out area and tennis courts. Activities include football, pilates, badminton, indoor bowls, skittles, snooker, darts, singing and fund raising for village organisations. Meeting groups that use the facilities include the Parish Council, the Gardening Club, the Historical Society, the Ladies Circle, the Community Café, St Peter's Church, St Mary's Church and the management committee.

All use and events of the centre are in accordance with the charity trustees' interpretation of the Charity Commission's public benefit criteria.

Grants do not form part of the charity's purposes, but loans to enhance the facilities subcontracted to organisations using the hall and grounds are made from time to time.

The charity trustees depend on the many volunteers but accept that paid help is necessary to maintain this valuable community amenity.

ACHIEVEMENTS AND PERFORMANCE

Achievements and performance
The Codford Village Hall charity was established on 30 May 1949, and a review of the trust deeds was conducted and confirmed that, more than 70 years on, the Charity is still complying with the original intentions of the founding trustees.

The 2022/23 year end saw the charity's accounts close with an overall deficit of £4,674, slightly more than the deficit of £3,743 in the previous year. More concerning is that the deficit includes an operating costs shortfall of £9,550, offset against an annual development grant given to the charity by Codford Parish Council. Whilst this deficit is a disappointment, the trustees are content that the trend is heading in the right direction. Activities in the hall and it's trading subsidiary, Codford Broadleaze Bar Limited, are still not back to pre-pandemic levels but they are healthier now than at any point since the first lockdown, and the profitability of the bar, which contributes any profit to the charity, is slowly improving. Sadly, some organisations, such as a number of the skittles teams that used the facilities for many years, have ceased to operate, but other activity is starting to happen - arrangements are well in hand for a much stronger return of a local football club to use the playing fields and become involved in activities in the hall, and some major functions have been booked for the summer.

In addition to the regular annual operating and development grants provided by Codford Parish Council, gifts totalling £1,806 were made, mainly by local residents, towards our operating costs. An application was made to the Queen's Jubilee Fund for a development grant towards an ambitious plan to replace the roof with an insulated system surmounted by photovoltaic panels, but we withdrew from the process when it became apparent that we were unable to source the majority of the 80% we would need to contribute to the circa £140,000 required for the project. The roof replacement will still be needed within the next 10 or so years, so we will continue to seek funding sources until we are able to proceed.

We are conscious of the risk to our finances created by increasing operating costs and energy in particular. We have systematically reviewed our income and expenditure to seek efficiencies. Our treasurer has addressed and resolved a number of legacy issues and carefully negotiated new contracts for such things as insurance and performing rights fees. We have revised our rental and hire charges, metered heating rates and bar pricing to ensure that we are not making unnecessary losses. We have attained much better visibility of the financial aspects of our operations and are in a good position to monitor and optimise them going forward.

In summary, Codford Village Hall remains at the centre of activity within the community of Codford and despite another operating deficit, the charity ended the year with its physical assets in a sound state, its contingency funds intact and good indications that income will continue to pick up in 2023/24.

REPORT OF THE TRUSTEES
for the year ended 31 March 2023

Public Benefit
The trustees acknowledge the duty to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserves
The trustees have reviewed the reserves policy, with a view of achieving financial resilience. The trustees' aim is to maintain Unrestricted Funds reserves at a level that will allow the charity to weather fluctuations in the level of operational activity and income.

Going concern
The trustees have formally reviewed the forecast cost and expenditure for the next twelve months and voted unanimously that Codford Village Hall is still a going concern. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Approved by order of the Board of Trustees on 2nd June 2023 and signed on its behalf by:

J H McIntosh - Chairman

J Curtis - Treasurer J. Curtis

CODFORD VILLAGE HALL

STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the year ended 31 March 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CODFORD VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CODFORD VILLAGE HALL

I report to the trustees on my examination of the accounts of the Codford Village Hall (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of my report
This report is made solely to the Charity's Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Robert MacDonald FCCA
Certified Accountant
Moore (South) LLP
Chartered Accountants
33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
SP1 2TJ

Date: 7th June 2023

CODFORD VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,806	-	1,806	6,571
Government grants		-	-	-	-
Charitable activities					
Village Hall		15,674	6,000	21,674	22,295
Investment income	2	-	59	59	4
Total		17,480	6,059	23,539	28,870
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities					
Village Hall		26,340	1,183	27,523	31,713
Other		690	-	690	900
Total		27,030	1,183	28,213	32,613
NET EXPENDITURE		(9,550)	4,876	(4,674)	(3,743)
Transfers between funds	9	-	-	-	-
Net movement in funds		(9,550)	4,876	(4,674)	(3,743)
RECONCILIATION OF FUNDS					
Total funds brought forward		30,761	33,505	64,266	68,009
TOTAL FUNDS CARRIED FORWARD		21,211	38,381	59,592	64,266

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CODFORD VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		124	6,447	6,571	50
Government grants		-	-	-	10,000
Charitable activities					
Village Hall		11,760	10,535	22,295	11,086
Investment income	2	-	4	4	7
Total		11,884	16,986	28,870	21,143
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities					
Village Hall		18,340	13,373	31,713	10,557
Other		900	-	900	830
Total		19,240	13,373	32,613	11,387
NET EXPENDITURE		(7,356)	3,613	(3,743)	9,756
Transfers between funds	9	-	-	-	-
Net movement in funds		(7,356)	3,613	(3,743)	9,756
RECONCILIATION OF FUNDS					
Total funds brought forward		38,117	29,892	68,009	58,253
TOTAL FUNDS CARRIED FORWARD		30,761	33,505	64,266	68,009

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CODFORD VILLAGE HALL

BALANCE SHEET
At 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	4	16,257	6,701	22,958	25,696
Investments	5	1	-	1	1
		16,258	6,701	22,959	25,697
CURRENT ASSETS					
Debtors	6	5,501	-	5,501	5,810
Cash at bank		3,897	31,680	35,577	35,773
		9,398	31,680	41,078	41,583
CREDITORS					
Amounts falling due within one year	7	(4,445)	-	(4,445)	(3,014)
NET CURRENT ASSETS		4,953	31,680	36,633	38,569
TOTAL ASSETS LESS CURRENT LIABILITIES		21,211	38,381	59,592	64,266
FUNDS	9				
Unrestricted funds				21,211	30,761
Restricted funds				38,381	33,505
TOTAL FUNDS				59,592	64,266

The financial statements were approved by the Board of Trustees on 2nd June 2023 and were signed on its behalf by:

J H McIntosh - Chairman

J Curtis - Treasurer J. Curtis

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Charity information
Codford Village Hall is an unincorporated charity, registered in England and Wales. The registered office address is Codford Village Hall, Broadleaze, Codford, Warminster, BA12 0PP.

Basis of preparing the financial statements
The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

Going concern
At the time of approving the financial statements, the trustees have formally reviewed the forecast cost and expenditure for the next twelve months and voted unanimously that Codford Village Hall is still a going concern. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings	- not provided
Playground equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Equipment	- 15% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Government grants
Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	59	4

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. TANGIBLE FIXED ASSETS

	Freehold land and buildings	Playground equipment	Fixtures and fittings	Equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2022	7,445	26,533	9,195	37,378	80,551
Additions	-	-	-	-	-
At 31 March 2023	7,445	26,533	9,195	37,378	80,551
DEPRECIATION					
At 1 April 2022	-	21,308	4,359	29,188	54,855
Charge for year	-	784	725	1,229	2,738
At 31 March 2023	-	22,092	5,084	30,417	57,593
NET BOOK VALUE					
At 31 March 2023	7,445	4,441	4,111	6,961	22,958
At 31 March 2022	7,445	5,225	4,836	8,190	25,696

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	1
NET BOOK VALUE	
At 31 March 2023	1
At 31 March 2022	1

The charity holds 100% of the share capital of Codford Broadleaze Bar Limited, who provide the bar and other related facilities at Codford Village Hall.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts due from group undertakings	5,299	5,810
Other debtors	202	-
	5,501	5,810

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	4,445	3,014

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Fund balances are represented by:				
Tangible assets	16,257	6,701	22,958	25,696
Investments	1	-	1	1
Net current assets	4,953	31,680	36,633	38,569
TOTAL FUNDS	21,211	38,381	59,592	64,266
TOTAL FUNDS 2022	30,761	33,505	64,266	

9. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General funds	30,761	(9,550)	-	21,211
Restricted funds				
Restricted funds	33,505	4,876	-	38,381
TOTAL FUNDS	64,266	(4,674)	-	59,592

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	17,480	27,030	(9,550)
Restricted funds			
Restricted funds	6,059	1,183	4,876
TOTAL FUNDS	23,539	28,213	(4,674)

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General funds	38,117	(7,356)	-	30,761
Restricted funds				
Restricted funds	29,892	3,613	-	33,505
TOTAL FUNDS	68,009	(3,743)	-	64,266

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	11,884	19,240	(7,356)
Restricted funds			
Restricted funds	16,986	13,373	3,613
TOTAL FUNDS	28,870	32,613	(3,743)

The restricted funds are for the future capital development and improvements of Codford Village Hall.

10. RELATED PARTIES

During the year, the charity received grants of £7,500 (2022 - £6,000) from Codford Parish Council, of which a charity trustee, D M Bartlett, is also a parish councillor.