



PROPERTY FLIPPERS AUSTRALIA

TRADITIONAL FINANCING

When analysing a potential flip the finance costs can be a large portion of the funds paid out over the time you hold the property especially if you are going to use creative methods. These traditional financing options with the banks below can be hugely cheaper.

If you have the ability or your joint venture partner has the ability to service the loan this can be a welcome relief with a lower interest rate and lower start up costs.

With so many options nowadays with tiers 1,2 and 3 banks a mortgage broker is a great option to guide you through the process of finding the right bank who can work with your same level of risk appetite of renovating houses to sell on for profit.

Not every bank is created equal and not every bank will look at your unique situation in the same light. As you can see looking at all the different banks below a mortgage broker will know the best couple of banks who will be happy to loan you the funds. A number of banks may not even want to loan on the property if it is considered to be not in a "rentable state".

If you need a mortgage broker who can assist you with this type of renovation loan this is built into our property flipping course alongside the other experts you need to be a success.

