



Greater
Chattanooga
Realtist



POLLS AND PROPERTY

**HOW LOCAL
ELECTIONS IMPACT
THE REAL ESTATE
MARKET**



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1 Zoning and Land Use Policies

Elected Officials often have the authority to make decisions about zoning laws, which dictate how land can be used in a community. Changes in zoning can affect property values, development opportunities, and the types of projects that can be undertaken.

Property Taxes 2

Local governments set property tax rates, which are a crucial source of revenue. Changes in property tax rates, driven by decisions made by elected officials, can directly affect homeowners and real estate investors by increasing or decreasing their financial burden.



3 Affordable Housing Initiatives

Local elections can lead to the introduction or expansion of affordable housing programs. This can influence the availability of affordable housing, the types of developments that are prioritized, and the overall housing market dynamics in the area.

Economic Development Policies 4

Elected officials often shape local economic development strategies, including incentives for businesses and developers. Policies that attract new businesses or encourage urban renewal can drive demand for commercial and residential properties.



5 Regulatory Environment

Local governments can impose regulations affecting the real estate industry, including environmental regulations, building codes, and tenant protections. The outcomes of local elections can lead to more stringent or relaxed regulations, impacting the ease of developing or managing properties.

Infrastructure Development 6

Officials elected at the local level often have control over infrastructure projects, such as road improvements, public transportation expansions, and utility upgrades. These projects can increase property values in certain areas and make them more attractive to buyers and investors.



7 Public Safety and Services

Decisions made by local officials regarding public safety, education, and other public services can influence neighborhood desirability. High-quality services can make areas more attractive, boosting property values and encouraging investment.

Rent Control and Tenant Rights



Local elections can lead to the introduction or repeal of rent control and other tenant protections, significantly impacting the rental market for both landlords and renters.



National Association of Real Estate Brokers



The purpose of NAREB is to promote economic advancement for its members, the broader community, and the minority communities it serves. NAREB unites professionals from all recognized branches of the real estate industry— including brokerage, management, mortgage financing, appraising, land development, home building, and allied fields— to exert influence on real estate interests. While predominantly composed of African Americans, the REALTIST organization welcomes all qualified real estate practitioners committed to our vision of “Democracy in Housing.”

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