

# JessCo Solutions Receives Strategic Investment from Argentum Capital Partners and Climate Investment

# 24 February 2025

Funds will Accelerate Growth and Support Increasing Demand for its Products and Services

San Angelo, Texas – JessCo Solutions ("JessCo"), a leading provider of vapor recovery and emissions control solutions to the oil & gas industry, announced today that it has received a strategic investment led by Argentum Capital Partners IV, L.P. ("Argentum"), a New York-based private equity firm with deep expertise in several environmental and industrial sectors, and Climate Investment ("CI"), a specialist decarbonization investor. Bluff Point Associates based in CT and Mathers Associates based in CA also joined the investment group.

David James, Matthew Erdman and Ryan Simpson, JessCo's three co-founders, will retain significant ownership in the company going forward. David James will remain as JessCo's CEO and on the Board of Directors.

In connection with the transaction, Walter Barandiaran, Co-Founder and Managing Partner at Argentum, will join the Board as Executive Chairman, together with Patrick Yip, Managing Director and Head of Growth Equity at CI, Joey Bernica, Investment Director at CI, Ankit Chadha, Principal at Argentum, Peter Armstrong, Co-founder and former CEO of Triple Point, and David Dixon, former Global Controller at John Zinc and current CEO at Conner Industries.

JessCo is playing a pivotal role in ensuring energy producers are compliant with increasingly stringent environmental emission control regulations. The company provides industry-leading vapor recovery equipment, including vapor recovery units, combustors, flares, and vapor recovery towers, which are available for purchase and rental. JessCo's equipment is designed for ease of use, minimal downtime, and regulatory compliance while helping customers maximize profitability from recovered vapor sales. Beyond its superior equipment, JessCo is well known for its exceptional service, offering industry-leading preventative maintenance programs, fast-response repair services, and expert guidance to ensure optimal performance and compliance.

David James, Co-Founder & CEO of JessCo, said: "Since inception, we have built this business in a boot-strapped manner. With the expected increase in drilling activity and the expansion of regulations, the emission control market is poised for significant expansion. This investment will position us to capitalize on the large market opportunity. We are excited to partner with Argentum and Climate Investment, and leverage their operational expertise and industry insights and strengthen our team to better serve our customers."



"We are very impressed by the culture that David James has instilled in the JessCo team as evidenced by the strong relationships and trust that it has built with its customers," said Walter Barandiaran, Managing Partner at Argentum. "JessCo's service-first approach coupled with their high-quality equipment make them the preferred emission control vendor to several large oil and gas producers. We are excited to partner with David and his team to support JessCo's growth and pursue new strategic initiatives."

"Leveraging our experience backing industry leaders in the methane detection space, we recognized increasing demand from energy operators, including our global network of member companies, to cost-effectively capture and prevent methane emissions at upstream facilities," said Patrick Yip, Managing Director and Head of Growth Equity at Climate Investment. "JessCo, with its developed product suite of methane abatement technologies, is a market leader in providing emission control solutions and we look forward to partnering with JessCo to capitalize on this demand and accelerate the deployment of its solutions."

The capital infusion will enable JessCo to continue to expand its rental fleet, providing greater flexibility for customers. JessCo will also invest in building a robust sales and marketing team to address the increasing industry demand for vapor recovery and emission control solutions. Additionally, JessCo plans to broaden its geographical footprint and diversify its product offerings to better serve the evolving needs of its customers.

This strategic partnership marks a significant milestone for JessCo, further strengthening its leading position in emission control solutions. With a clear roadmap for growth, JessCo remains committed to innovation and delivering unmatched value to its customers.

#### **END**

#### **About JessCo Solutions**

JessCo Solutions is a leader in providing cutting-edge emission control equipment and services for the oil and gas industry. The company specializes in providing high-quality vapor recovery units, combustors, flares, and vapor recovery towers at competitive prices. Designed for durability and ease of maintenance, JessCo's equipment ensures regulatory compliance while maximizing profitability for its customers. The company offers industry-leading preventative maintenance, repair services, and guidance to minimize downtime and optimize performance. With a reputation for reliability and customer satisfaction, JessCo is the trusted partner for emission control solutions. For more information, visit <a href="https://www.jesscosolutions.com">https://www.jesscosolutions.com</a>

# **About Argentum**

Argentum is a New York-based private equity firm that invests in boot-strapped and founder-led business services companies and helps them accelerate growth and execute buy-and-build strategies. The firm has significant investment expertise in several environmental and industrial sectors, and provides growth equity capital to scale organic initiatives, fund acquisitions, and/or generate shareholder liquidity. Since its founding over 30 years ago, Argentum has invested in over 100 companies, supported more than 200 add-on acquisitions and has been named to



Inc's Founder Friendly Investors list for five consecutive years. For more information, please visit: <a href="https://www.argentumgroup.com">https://www.argentumgroup.com</a>

# **Argentum Media Contact:**

Chris Leong at <a href="mailto:chris@argentumgroup.com">chris@argentumgroup.com</a>

## **About Climate Investment**

Climate Investment (CI) is an independently managed specialist investor focused on driving industrial decarbonization. The firm provides early-stage through growth equity capital to innovative companies and partners with large corporations, governments and non-profit organizations to scale their market adoption and impact. Operational since 2017, CI has invested in over 40 climate tech companies across energy, transportation, buildings and industry that have collectively delivered 95 MT CO2e of cumulative greenhouse gas reduction in the period 2019-2023. Climate Investment was founded by member companies of the Oil & Gas Climate Initiative ("OGCI"). They have invested in Climate Investment funds and deployed many of its portfolio innovations, supporting their early commercial development.

### **Climate Investment Media Contact:**

Jason Dela Cruz at marketingci@climateinvetsment.com