

Nepali-Rooted AI Company Joins Nasdaq with Early Support from Dolma Impact Fund

by ICT Side

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Dolma Impact Fund (Dolma), a pioneering emerging market focused venture capital and private equity fund, today announced the successful initial public offering (IPO) of its portfolio company, Fusemachines Inc. (NASDAQ: FUSE), a global leader in enterprise AI solutions. The IPO denotes Dolma's first listing on US public markets, representing the increasing role of emerging markets in molding the global tech and AI revolution.

"Fusemachines' IPO underscores Dolma's decade-long commitment to nurturing innovation and enabling world-class companies to emerge from high-growth countries. It is the evidence that regions beyond traditional investment hubs have the ability to produce businesses capable of competing at the highest levels globally," said Tim Gocher OBE, CEO & Founder of Dolma Impact Fund. "Fusemachines, a US company, has much of its operations and software enabled by teams in Nepal as well as the Dominican Republic. We are proud to have been an early investor and partner in Fusemachines' journey."

Dolma first invested in Fusemachines in 2018, recognizing the company's unique position as a pioneer in AI talent development and enterprise solutions. Over the course of its partnership, Dolma supported Fusemachines through strategic growth and expansion across North America, Nepal, and Latin America, including the scaling of Fusemachines' AI education programs that have trained thousands of engineers. Dolma also ensured readiness of Fusemachines organizational capacity for global expansion through its international ESG standards.

"Dolma's belief in our mission to democratize AI has been instrumental in helping Fusemachines scale," said Dr. Sameer Maskey, Founder & CEO of Fusemachines. "Their partnership has helped us directly impact lives through AI education and innovation."

The IPO valued Fusemachines at \$280MN. The partnership has created hundreds of high-skill jobs in Nepal as well as the training of over 1,000 AI engineers.