

Briggs Lake Chain Association — Financials

Financial Statement for 1/1/2017- 6/30/2017

Sherburne State Bank Account						
Income and Expenses					Balance Sheet	
	Budget	Actual		Variance		
		This month	Yr to date	from Budget		
Income					Cash on Hand 1/1/17	\$84,014.85
Dues						
300 @ \$40	\$12,000.00	\$898.10	\$10,412.08	-\$1,587.92	Income to Date	\$29,657.34
Interest					less: expenses to date:	\$69,732.74
Checking	\$45.00	\$5.03	\$45.61	\$0.61	net proceeds	-\$44,695.40
Other Income					BLCA Cash Breakdown As of 6/30/2017	
AIS Donations	\$15,000.00	*(\$100.00)	\$9,803.65	-\$5,196.35	Operating Acct Summary:	
					Dam Funds	\$1033.03
Green Sheet Ads	\$50.00			-\$50.00	Fireworks Donations	\$7377.99
Palmer Day Food Booth	\$4,500.00			-\$4,500.00	AIS Donations	\$11803.65
McDonald's Brat Sales	\$1,500.00			-\$1,500.00	Operating Funds	\$30078.70
						\$50,293.37
Directory Advertising Income	\$6,000.00	\$132.00	\$6,126.00	\$126.00	Rapid Response Saving Acct	\$42,010.58
Grants	\$15,000.00			-\$15,000.00	Pass Through Checking Acct	\$120.00
Donations					PayPal Acct (online acct)	\$0.00
Clear Lake Lions	\$3,000.00		\$3,000.00	\$0.00	Certificate of Deposit	\$4,543.86
Misc. Donations	\$500.00		\$270.00	-\$230.00	Total Funds Held	\$96,967.81
TOTAL INCOME	57595	\$935.13	\$29,657.34	-\$27,937.66		
Expenses						
General						
Officers Compensation	\$750.00			\$750.00		
Editors Compensation	\$400.00			\$400.00		
Misc Office Expenses	\$500.00	\$12.52	\$552.54	-\$52.54		
Bonding Fees	\$175.00		\$182.00	-\$7.00		
Insurance	\$500.00			\$500.00		
Web Site Fees	\$300.00			\$300.00		
Directory Printing/Distribution	\$3,000.00		\$2,330.03	\$669.97	AIS donations, 2014 \$11,985; 2015 \$14,738.63;	
Postage	\$1,000.00	\$49.00	\$815.40	\$184.60	2016 \$13,440.05; 2017 to date \$11,803.65	
					Directory profit, 2014 \$2836.98; 2015	
AIS Expense	\$20,000.00	\$20,480.80	\$20,655.80	-\$655.80	\$3245.52; 2016 \$3249.53; 2017 to	
Walleye Stocking - Elk			\$1,450.00	-\$1,450.00	Date \$3795.97	
Gentle Footprint	\$15,000.00			\$15,000.00		
BLCA Grants	\$3,000.00			\$3,000.00		
Palmer Food Booth	\$2,000.00			\$2,000.00		
Palmer Day Donation	\$1,200.00			\$1,200.00		
LID Expenses	\$1,000.00		\$1,000.00	\$0.00	*\$300 belonged to TLID, donation \$200.	
Contingency	\$500.00		\$42,047.67	-\$41,547.67		
Member Services						
Newsletter Printing	\$1,000.00			\$1,000.00		
Social Events	\$200.00			\$200.00		
Garage Sale	\$200.00		\$132.50	\$67.50		
Picnic	\$500.00	\$349.55	\$349.55	\$150.45		
July 4 th Parade	\$250.00			\$250.00		
General Mtg Expenses	\$500.00	\$17.25	\$17.25	\$482.75		
Donations						
Fireworks Display	\$500.00			\$500.00		
Org. Memberships	\$500.00		\$200.00	\$300.00		
TOTAL EXPENSES	\$52,975.00	\$20,909.12	\$69,732.74	-\$16,757.74	Submitted by: Karen Jones, 7/8/2017	
Net Proceeds	\$4,620.00	-\$19,973.99	-\$40,075.40	-\$44,695.40		