

Briggs Lake Chain Association — Financials

Financial Statement for 1/1/2017- 10/31/2017

Sherburne State Bank Account

Income and Expenses					Balance Sheet	
	Budget	Actual		Variance from Budget		
		This month	Yr to date			
Income					Cash on Hand 1/1/17	\$84,014.85
Dues					Income to Date	\$42,339.50
300 @ \$40	\$12,000.00	*\$40.00	\$10,652.08	-\$1,347.92	less: expenses to date:	\$34,758.98
Interest					net proceeds	\$7,580.52
Checking	\$45.00	\$4.05	\$61.94	\$16.94		
Other Income					BLCA Cash Breakdown As of 10/31/2017	
AIS Donations	\$15,000.00	*\$100.00	\$9,903.65	-\$5,096.35	Operating Acct Summary:	
					Dam Funds	\$1033.03
Green Sheet Ads	\$50.00			-\$50.00	Fireworks Funds	\$177.99
Palmer Day Food Booth	\$4,500.00	**\$6,268.57	\$6,268.57	\$1,768.57	AIS Donations	\$11903.65
McDonald's Brat Sales	\$1,500.00		\$1,404.39	-\$95.61	Operating Funds	\$36184.62
						\$49,199.29
Directory Advertising Income	\$6,000.00		\$6,181.00	\$181.00	Rapid Response Saving Acct	\$42,039.85
Grants	\$15,000.00			-\$15,000.00	Pass Through Checking Acct	\$120.00
Donations					PayPal Acct(online acct-1 sponsor)	\$38.54
Clear Lake Lions	\$3,000.00		\$3,000.00	\$0.00		
Misc. Donations	\$500.00		\$4,867.87	\$4,367.87		
TOTAL INCOME	57595	\$64,184.00	\$6,412.62	\$42,339.50	[RED]-\$15,255.5	
Expenses					Total Funds Held	\$91,397.68
General						
Officers Compensation	\$750.00			\$750.00		
Editors Compensation	\$400.00			\$400.00		
Misc Office Expenses	\$500.00		\$552.54	-\$52.54		
Bonding Fees	\$175.00		\$182.00	-\$7.00		
Insurance	\$500.00		\$501.00	-\$1.00		
Web Site Fees	\$300.00		\$564.56	-\$264.56		
Directory Printing/Distribution	\$3,000.00		\$2,573.44	\$426.56	AIS donations 2018, \$100.00	
Postage	\$1,000.00		\$854.60	\$145.40	Sponsorship 2018, \$40.00	
AIS Expense	\$20,000.00		\$21,385.80	-\$1,385.80	Directory profit, 2014 \$2836.98; 2015	
Walleye Stocking – Elk			\$1,450.00	-\$1,450.00	\$3245.52; 2016 \$3249.53; 2017 to	
Gentle Footprint	\$15,000.00			\$15,000.00	Date \$3607.56	
BLCA Grants	\$3,000.00			\$3,000.00		
Palmer Food Booth	\$2,000.00	\$30.00	\$2,437.85	-\$437.85		
Palmer Day Donation	\$1,200.00		\$1,200.00	\$0.00		
LID Expenses	\$1,000.00		\$1,000.00	\$0.00	*2018 donations	
Contingency	\$500.00	***\$182.58	\$288.77	\$211.23	**Includes \$50 parade prize – profit for 2017	\$3,826.20
Member Services					***Candy for Palmer Day parade, \$167.88;	
Newsletter Printing	\$1,000.00			\$1,000.00	membership postage, \$14.70	
Social Events	\$200.00			\$200.00		
Garage Sale	\$200.00		\$132.50	\$67.50		
Picnic	\$500.00		\$349.55	\$150.45		
July 4th Parade	\$250.00		\$245.00	\$5.00		
General Mtg Expenses	\$500.00		\$41.37	\$458.63		
Donations						
Fireworks Display	\$500.00		\$500.00	\$0.00		
Org. Memberships	\$500.00		\$500.00	\$0.00		
TOTAL EXPENSES	\$52,975.00		\$212.58	\$34,758.98	\$18,216.02	
Net Proceeds	\$4,620.00		\$6,200.04	\$7,580.52	\$2,960.52	

Submitted by: Karen Jones, 11/11/2017