

Briggs Lake Chain Association — Financials

Financial Statement for 1/1/2018- 4/30/2018

Sherburne State Bank Account

Income and Expenses		Balance Sheet				
	Budget	Actual		Variance		
		This month	Yr to date	from Budget		
					General Acct 1/1/2018	**\$47,389.63
Income						
Dues						
300 @ \$40	\$12,000.00	\$982.48	\$8,207.48	-\$3,792.52	Income to Date	\$24,316.95
Interest					less: expenses to date:	\$3,705.16
Checking	\$45.00	\$5.68	\$19.49	-\$25.51	net proceeds	\$20,611.79
Other Income					BLCA Cash Breakdown As of 4/30/2018	
AIS Donations		\$441.99	\$4,276.99	\$4,276.99	Operating Acct Summary:	
Elk Lake Stocking	\$750.00	\$168.25	\$1,208.25	\$458.25	Dam Funds	\$1045.01
Green Sheet Ads	\$50.00			-\$50.00	Fireworks Funds	\$4713.73
Palmer Day Food Booth	\$4,500.00			-\$4,500.00	AIS Donations	\$4276.99
McDonald's Brat Sales	\$1,500.00			-\$1,500.00	Operating Funds	\$57977.67
Directory Advertising Income	\$6,000.00	\$1,375.00	\$6,029.00	\$29.00		\$68,013.40
					Rapid Response Saving Acct	\$42,091.07
Donations					Pass Through Checking Acct	***\$120.00
Clear Lake Lions	\$3,000.00			-\$3,000.00	PayPal Acct	\$0.00
Fireworks	\$6,000.00	\$930.74	\$4,535.74	\$1,464.26		
Misc. Donations	\$500.00		\$40.00	-\$460.00	Total Funds Held	\$110,224.47
TOTAL INCOME	\$34,345.00	\$3,904.14	\$24,316.95	-\$10,028.05		
Expenses					*paid to SWCD for boat landing inspections	
General						
Officers Compensation	\$750.00		\$175.00	\$575.00	**includes dam fund \$1033.03, 2017 carryover	
Editors Compensation	\$400.00			\$400.00	fireworks fund \$177.99, 2017 carryover AIS \$100,	
Misc Office Expenses	\$500.00			\$500.00	2017 carryover sponsorship \$40.	
Bonding Fees	\$175.00		\$172.00	\$3.00		
Insurance	\$500.00			\$500.00	***carryover from 2017 \$120.00	
Web Site Fees	\$300.00			\$300.00		
Directory Printing/Distribution	\$3,000.00			\$3,000.00		
Postage	\$500.00			\$500.00		
Fireworks Display	\$6,000.00			\$6,000.00		
AIS Expense						
Walleye Stocking – Elk	\$1,350.00			\$1,350.00		
Gentle Footprint	\$1,000.00			\$1,000.00		
BLCA Grants	\$5,000.00			\$5,000.00		
Palmer Food Booth	\$1,000.00			\$1,000.00		
Palmer Day Donation	\$1,200.00			\$1,200.00		
BLCA Mini Grants	\$3,000.00			\$3,000.00	Directory profit, 2017, \$3607.56	
Membership Drive	\$1,500.00	\$440.70	\$1,164.41	\$335.59		
Contingency	\$500.00	*\$1,800.00	\$1,800.00	-\$1,300.00	McDonald's Meats profit, 2017, \$1404.39	
Newsletter Printing	\$1,000.00			\$1,000.00	Palmer Day profit, 2017, \$3796.20	
Social Events	\$500.00		\$68.75	\$431.25		
Garage Sale	\$200.00	\$160.00	\$160.00	\$40.00		
Picnic	\$500.00			\$500.00		
July 4 th Parade	\$250.00			\$250.00		
General Mtg Expenses	\$500.00			\$500.00		
Workshops, Training, Confs.	\$500.00		\$165.00	\$335.00		
Fireworks Display	\$500.00			\$500.00		
Org. Memberships	\$600.00			\$600.00		
TOTAL EXPENSES	\$31,225.00	\$2,400.70	\$3,705.16	\$27,519.84	Submitted by: Karen Jones, 5/12/2018	
Net Proceeds	\$3,120.00	\$1,242.77	\$20,351.12	\$17,231.12		