

## Briggs Lake Chain Association — Financials

Financial Statement for 1/1/2018- 5/31/2018

Sherburne State Bank Account

Income and Expenses		Actual			Balance Sheet	
	Budget	This month	Yr to date	Variance from Budget	General Acct 1/1/2018	
					**\$47,389.63	
<b>Income</b>						
<b>Dues</b>						
300 @ \$40	\$12,000.00	\$640.00	\$8,847.48	-\$3,152.52	<b>Income to Date</b>	\$25,848.64
<b>Interest</b>					<b>less: expenses to date:</b>	\$6,220.56
Checking	\$45.00	\$5.69	\$25.18	-\$19.82	<b>net proceeds</b>	\$19,625.08
<b>Other Income</b>					<b>BLCA Cash Breakdown As of 5/31/2018</b>	
AIS Donations		\$150.00	\$4,426.99	\$4,426.99	Operating Acct Summary:	
Elk Lake Stocking	\$750.00		\$1,233.25	\$483.25	<b>Dam Funds</b>	<b>\$1045.01</b>
Green Sheet Ads	\$50.00			-\$50.00	<b>Fireworks Funds</b>	<b>\$5241.25</b>
Palmer Day Food Booth	\$4,500.00			-\$4,500.00	AIS Donations	\$4526.99
McDonald's Brat Sales	\$1,500.00			-\$1,500.00	Operating Funds	\$56213.44
Directory Advertising Income	\$6,000.00	\$253.00	\$6,282.00	\$282.00		\$67,026.69
<b>Donations</b>					Rapid Response Saving Acct	\$42,101.79
Clear Lake Lions	\$3,000.00			-\$3,000.00	Pass Through Checking Acct	***\$308.14
Fireworks	\$6,000.00	\$455.00	\$4,990.74	\$1,009.26	PayPal Acct	\$0.00
Misc. Donations	\$500.00		\$40.00	-\$460.00	Total Funds Held	\$109,436.62
<b>TOTAL INCOME</b>	<b>\$34,345.00</b>	<b>\$1,528.69</b>	<b>\$25,845.64</b>	<b>-\$8,499.36</b>	*BLCA information sign printing	
<b>Expenses</b>					**includes dam fund \$1033.03, 2017 carryover fireworks fund \$177.99, 2017 carryover AIS \$100, 2017 carryover sponsorship \$40	
<b>General</b>					***carryover from 2017 \$120, 3 sponsors \$115.62, fireworks fund \$72.52	
Officers Compensation	\$750.00		\$175.00	\$575.00		
Editors Compensation	\$400.00			\$400.00		
Misc Office Expenses	\$500.00			\$500.00		
Bonding Fees	\$175.00		\$172.00	\$3.00		
Insurance	\$500.00			\$500.00		
Web Site Fees	\$300.00			\$300.00		
Directory Printing/Distribution	\$3,000.00	\$2,242.24	\$2,242.24	\$757.76		
Postage	\$500.00			\$500.00		
Fireworks Display	\$6,000.00			\$6,000.00		
AIS Expense						
Walleye Stocking – Elk	\$1,350.00			\$1,350.00		
Gentle Footprint	\$1,000.00			\$1,000.00		
BLCA Grants	\$5,000.00			\$5,000.00		
Palmer Food Booth	\$1,000.00			\$1,000.00		
Palmer Day Donation	\$1,200.00			\$1,200.00		
BLCA Mini Grants	\$3,000.00			\$3,000.00	Directory profit, 2017, \$3607.56	
Membership Drive	\$1,500.00		\$1,164.41	\$335.59		
Contingency	\$500.00		\$1,800.00	-\$1,300.00	McDonald's Meats profit, 2017, \$1404.39	
Newsletter Printing	\$1,000.00			\$1,000.00	Palmer Day profit, 2017, \$3796.20	
Social Events	\$500.00		\$68.75	\$431.25		
Garage Sale	\$200.00		\$160.00	\$40.00		
Picnic	\$500.00			\$500.00		
July 4 <sup>th</sup> Parade	\$250.00			\$250.00		
General Mtg Expenses	\$500.00	*\$23.16	\$23.16	\$476.84		
Workshops, Training, Confs.	\$500.00		\$165.00	\$335.00		
Fireworks Display	\$500.00			\$500.00		
Org. Memberships	\$600.00	\$250.00	\$250.00	\$350.00		
<b>TOTAL EXPENSES</b>	<b>\$31,225.00</b>	<b>\$2,515.40</b>	<b>\$6,220.56</b>	<b>\$25,004.44</b>	Submitted by: Karen Jones, 6/09/2018	
<b>Net Proceeds</b>	<b>\$3,120.00</b>	<b>\$986.71</b>	<b>\$19,625.08</b>	<b>\$16,505.08</b>		