

Protect Your Business with the Right Cybersecurity Investment

Overview

As cybersecurity continues to evolve, businesses must prepare for the challenges of the next five years. By 2028, it's projected that cybersecurity threats will become even more sophisticated, driven by advanced AI-driven attacks and evolving regulatory landscapes. *Gartner's Cybersecurity Predictions for 2025-2030* suggest that the average time to detect and contain a breach will decrease, but the cost of breaches is expected to rise to an average of \$5 million by 2028 due to more severe penalties for non-compliance and increased reputational damage. The sources of attacks will continue to diversify, with a rise in AI-generated malware, supply chain attacks, and persistent human errors (expected to contribute to 25% of all breaches by 2028).

"By 2028, global cybersecurity spending is expected to exceed \$350 billion, driven by increasing frequency of sophisticated cyber threats and strengthened regulatory requirements across industries."
**Cybersecurity Ventures, 2024
Cybersecurity Market Forecast**

Key Challenges

Cybersecurity Talent Gap: By 2028, the global cybersecurity workforce shortage is expected to widen, with *Cybersecurity Ventures* predicting a shortage of 4 million professionals globally. The U.S. market will likely face an even more significant gap, with projections of over 700,000 unfilled roles by 2028. This shortage will particularly affect smaller organizations that are unable to compete for top talent.

Growing Complexity of Threats: As cyberattacks become more sophisticated, with AI playing a major role in automating and scaling threats, companies will face a continuously evolving risk landscape. *Forrester's 2028 Forecast for Cybersecurity Trends* highlights that ransomware attacks will remain a top concern, with expected year-over-year increases of 30%, particularly in sectors like healthcare and finance.

Solution: Security as a Service (SECaaS)

Security as a Service (SECaaS) will become increasingly crucial in the coming years, as businesses seek to address a growing talent shortage and protect against more sophisticated threats. By 2028, SECaaS providers are expected to offer even more advanced tools, incorporating AI and machine learning to provide real-time threat detection, predictive analytics, and autonomous incident responses.



Benefits of SECaaS

Access to Cutting-Edge Cybersecurity Expertise:

By 2028, SECaaS providers are predicted to integrate AI-driven defenses, improving the detection of anomalies and advanced persistent threats. This will allow businesses to benefit from the latest technological advancements without maintaining an in-house team of specialists. According to *Gartner's 2028 Cybersecurity Outlook*, companies that adopt SECaaS solutions are expected to reduce their overall cybersecurity costs by up to 25%, while improving incident response times by 40%.

Breadth of Talent Across Critical Areas:

As cybersecurity threats evolve, SECaaS providers will increasingly specialize in different fields, from cloud security to AI-driven fraud detection. By outsourcing, companies will gain access to a broad spectrum of expertise, helping them cover all critical areas of security, rather than relying on limited in-house resources.

Keeping Up with the Evolving Threat Landscape:

By 2028, cyberattacks, including supply chain attacks and AI-generated malware, will become more common, according to *Forrester's Cybersecurity Predictions for 2025-2030*. SECaaS providers, utilizing predictive analytics and AI, will enable businesses to defend against such attacks proactively, ensuring continuous monitoring and adaptive defenses.

Cost Flexibility and Predictability:

SECaaS providers will increasingly offer modular and scalable services. *Gartner's Future of Cybersecurity Pricing Models (2025-2030)* predicts that SECaaS pricing will evolve into more flexible, consumption-based models, allowing businesses to pay only for the services they use, thus ensuring cost predictability.

Best Practices for SECaaS Adoption

While SECaaS has many benefits, there are still best practices you should follow to ensure you get the most out of your relationship. Understanding these parameters will also help you ensure you are getting what you expect from your SECaaS partnership.

Understand What's Covered:

By 2028, SECaaS providers are expected to offer more comprehensive services, but businesses must still be vigilant. Ensure clarity on what is included—whether the provider is fully responsible for threat mitigation or simply providing alerts and handing over to internal teams.

Compliance:

With the increasing complexity of regulatory environments, SECaaS providers will become key partners in helping businesses navigate compliance. By 2028, new regulations are expected in sectors like finance and healthcare, including stronger penalties for non-compliance. *Deloitte's 2028 Cybersecurity Compliance Report* anticipates that compliance requirements will become even more stringent, especially regarding data privacy and breach notification.

Establish Clear Responsibilities:

To avoid confusion, businesses should establish clear roles and responsibilities with their SECaaS provider. As new regulations emerge, a detailed RACI (Responsible, Accountable, Consulted, Informed) chart will be essential for delineating duties, particularly regarding incident response and compliance.

Evaluate Industry-Specific Risks:

Industries like healthcare and finance are expected to face even greater challenges due to their high-value data. By 2028, the prevalence of AI-driven fraud and ransomware will increase, with healthcare expected to see a 40% rise in cyberattacks. Companies should seek out SECaaS providers with expertise in their specific industry risks.

Finding the Right SECaaS Provider

As businesses face increasingly sophisticated cyberattacks over the next five years, SECaaS providers will become indispensable. However, it's important to vet potential providers carefully to ensure their services are aligned with your organization's needs. For smaller businesses, SECaaS could evolve into a comprehensive security solution, while larger organizations may leverage SECaaS to complement internal teams.

In a world of ever-evolving cyber threats, the complexity and variety of **SECaaS** solutions can be overwhelming. Choosing the right strategy demands a trusted advisor who understands your unique needs. A **trusted advisor** can navigate this complexity, offering tailored SECaaS solutions to safeguard your business. Whether you need full cybersecurity management or targeted support to fill skill gaps, they help you leverage the latest tools, optimize costs, and enhance security. With the right advisor, you gain a strategic partner committed to protecting your operations so you can focus on growth and innovation.

For Additional Information Please Contact

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References and Sources

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