



# ANGEL'S PUBLIC SCHOOL

## SAMPLE PAPER

HALF YEARLY EXAM SESSION 2025 – 26

CLASS – XI

TIME: 3 HRS

SUBJECT : ACCOUNTANCY

M.M:80

### GENERAL INSTRUCTION :

- (a) This question paper contains 31 questions. All questions are compulsory.
- (b) This question paper is divided into two parts, Part A and B.
- (c) Question 1 to 20 carries 1 mark each.
- (d) Questions 21 to 24 carries 3 mark each.
- (e) Questions 25 to 28 carries 5 mark each.
- (f) Questions 29 to 31 carries 6 mark each.

### Choose the correct option:

1. The process of recording, classifying and summarizing all business transactions in order to know the financial result is called \_\_\_\_\_.  
(a) Book – keeping      (b) Accounting      (c) Journalizing      (d) None of these.
2. Cash, goods or assets invested by the proprietor in the business for earning profit is called \_\_\_\_\_.  
(a) Profit      (b) Capital      (c) Fixed assets      (d) None of these.
3. The person, firm or institution who does not pay the price in cash for the goods purchased or the services received is called \_\_\_\_\_.  
(a) Creditor      (b) Proprietor      (c) Debtor      (d) None of these.
4. Outstanding Expenses are related to \_\_\_\_\_.  
(a) Current year      (b) Next year      (c) Last year      (d) None of these.
5. Prepaid expenses are shown in \_\_\_\_\_.  
(a) Liability side      (b) Asset side      (c) Assets and Liability side      (d) None of these.
6. Which of the following is entered in cash – book?  
(a) Only cash transactions.      (b) Only credit transactions.  
(c) Both cash and credit transactions.      (d) None of these.
7. Trading Account discloses \_\_\_\_\_.  
(a) Gross profit      (b) Net profit      (c) Net loss      (d) Gross profit or Gross loss
8. Direct Expenses are entered in \_\_\_\_\_.  
(a) Trading Account      (b) Profit and Loss Account  
(c) Balance Sheet      (d) None of the above
9. If the insurance premium paid is Rs. 1,000 and prepaid insurance is Rs. 300. The amount of insurance premium shown in the profit and loss account will be \_\_\_\_\_.  
(a) Rs. 1,300      (b) Rs. 1,000      (c) Rs. 300      (d) Rs. 700
10. Prepaid expenses are shown in \_\_\_\_\_.  
(a) Liability side      (b) Asset side      (c) Assets and Liability side      (d) None of the above
11. Purchases refers to the buying of \_\_\_\_\_.  
(a) Stationery for office use      (b) Assets for the factory  
(c) Goods for resale      (d) Investment

**12.** Mr. A who owed us Rs 50000 became insolvent and paid only 40% of this amount.

What is the term used for the amount not received ?

- (a) 30000                      (b) 10000                      (c) 25000                      (d) None of these

**13.** The periodic total of the sales return journal is posted to \_\_\_\_\_.

- (a) Sales account    (b) Goods account    (c) Purchase return account (d) Sales return account

**14.** Income tax is treated as \_\_\_\_\_.

- (a) Business expense                                              (b) Direct expense  
(c) Personal expense                                              (d) Indirect expense

**15.** Which of the following is a cash transaction?

- (a) Sold goods                                              (b) Sold goods to Mr. R  
(c) Sold goods to Mr. S on credit                                              (d) Sold goods to Mr. T on account

**16.** Favorable balance means \_\_\_\_\_.

- (a) Credit balance in the cash book                                              (b) Credit balance in Bank statement  
(c) Debit balance in cash book                                              (d) Both b and c

**17.** Unfavorable balance means \_\_\_\_\_.

- (a) Credit balance in the cash book                                              (b) Credit balance in Bank statement  
(c) Debit balance in cash book                                              (d) Debit balance in petty cash book

**18.** Define voucher.

**19.** What are contra entries ?

**20.** What is compound journal entry ?

**21.** Prepare single column cash book from the following :-

- |                                            |                                             |
|--------------------------------------------|---------------------------------------------|
| (a) Jan 1 started business with cash 10000 | (b) Jan 2 goods sold to rohit for cash 5000 |
| (c) Jan 3 goods purchased from pankaj 2500 | (d) Jan 5 rent paid 500                     |
| (e) Jan 10 commission received 3500        |                                             |

**22.** Pass journal entries :

- (a) Sold goods to rohit for rs 500                                              (b) Rent paid to landlord rs 150  
(c) Commission received by cheque rs 300

**23.** Prepare Cost of goods sold from the following information.

Opening stock 50,000	purchases 1,50,000
Return outward 15,000	return inward 10,000
Wages 25,000	sale 2,40,000
Freight inward 12,000	office expenses 2,000
Closing stock 40,000	coal gas and water 2,200

**24.** Prepare bank reconciliation statement.

- (a) The bank overdraft as per Cash Book on 31st December 2013 Rs 63,400.  
(b) Interest on overdraft for 6 months ending 31st December 2013, Rs1,600 is entered in the Pass Book.  
(c) Bank charges of ₹ 300 for the above period are debited in the Pass Book.  
(d) Cheques issued but not cashed prior to 31st December 2013 amounted to Rs 11,680.  
(e) Cheques paid into bank but not cleared before 31st December 2013 were for Rs 21,700.  
(f) Interest on investments collected by the bank is credited in the Pass Book Rs 12,000.

**25.** Prepare accounting equation from the following:

- (a) Commenced business with cash Rs50,000.  
(b) Paid into bank Rs 10,000.  
(c) Purchased goods for cash Rs20,000 and credit Rs 30,000.  
(d) Sold goods for cash Rs 40,000 costing Rs 30,000.

**26.** Pass necessary journal entries from the following.

- (a) Goods sold to Rohit for cash 600
- (b) Goods costing 5000 destroyed by fire but insurance company paid the claim 60%
- (c) Salaries paid to Hari 650
- (d) 200 paid to rohit in full settlement of his account 250
- (e) Rohan a customer whose account written off last year now paid 550
- (f) Loan taken from bank 3000
- (g) Commission due but not received 5000
- (h) Interest on capital 4000

**27** Prepare a Bank Reconciliation Statement of Mr. Divij Jain on 31 May 2017 from the following:

- (a) Dr. Balance as per Pass Book Rs.50,000.
- (b) Cheque issued to Mr. Himesh Rohatgi for Rs.2,000 not entered in Cash Book.
- (c) Mr. Dhanraj (debtor) deposited an amount of Rs.1,000 directly into the bank account of Mr. DivijJain.
- (d) Cheque received from Mr. Dhruv Guleria for Rs.6,000 entered in cash book but not sent to bank.
- (e) There was a credit in the pass book for Rs.600 and another credit of Rs.200 for interest.
- (f) Bank charges Rs.500 entered twice in the cash book.
- (g) Dr side of cash book overcasted by Rs 500
- (h) Intrest on overdraft not recorded in cash book Rs 400

**28 .**From the following transactions, Prepare Sales Returns Book of Subhash furniture's.

2015	Returned by Anil furniture house (Credit Note No.209)
Jul-09	5Table@Rs.150each 10Chairs@Rs.100each Trade discount @10%
Jul-30	Returned by Jitesh Woods (Credit Note No.210) 1 Dressing tables @ Rs. 1700 each Trade discount @10%

**29 .**Prepare double coloumn cash book from the following :

- (a) Opening balance cash 4000 and bank overdraft 5000
- (b) Cash sale 500
- (c) Goods purchased and payment made by cheque 460
- (d) Rent paid by cheque 200
- (e) Cheque of 400 received from gopal
- (f) Gopal cheque deposited into bank
- (g) intrest on overdraft 550
- (h) 300 deposited into bank
- (i) 100 withdrew from business for personal use
- (j) Commission received by cheque 7000
- (k) Withdrew from bank 250
- (l) Received from amit 4500

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(m) A bill of 2000 discounted from bank for 1800

(n) Deposited into bank balance of cash in excess of 150

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**30. Enter the following transaction in journal and post them in ledger.**

**2025 Feb 1 business started with cash 80000**

**Feb 4 deposited cash into bank 18000**

**Feb 7 salaries paid 15000**

**Feb purchased computer 25000**

**31. From the following balances of Raja drawn on 31<sup>st</sup> march, 2017 draw up a trial balance:**

Capital	80000	Purchases	100,700
Bad debt recovered	2500	Stock on 1.4.2016	24,500
Creditors	12500	Drawing allowed	6000
Debtors	75800	Discount allowed	400
Stock on 31.3.2017	12000	Bank deposits	27500
Return outward	3500	Salaries	8500
Bills Payable	13500	Trade expenses	3000
Sales	146900	Bank over draft	15700
Return Inward	4500	Rent paid	3600
Cash	2100	Furniture	18000