



ANGEL'S PUBLIC SCHOOL

SAMPLE PAPER

HALF YEARLY EXAM SESSION 2024 – 25

CLASS – XI

TIME: 3 HRS

SUBJECT : ACCOUNTANCY

M.M:80

GENERAL INSTRUCTION

(a) This question paper contains 34 questions. All questions are compulsory.

(b) This question paper is divided into two parts, Part A and B.

(c) Question 1 to 17 and 27 to 29 carries 1 mark each.

(d) Questions 18 to 20 and 30 to 32 carries 3 mark each.

(e) Questions from 21 to 23 carries 4 mark each.

(f) Questions from 24 to 26, 33 and 34 carries 6 mark each.

- The process of recording, classifying and summarizing all business transactions in order to know the financial result is called _____.
(a) Book – keeping (b) Accounting (c) Journalizing (d) None of these.
- Cash, goods or assets invested by the proprietor in the business for earning profit is called _____.
(a) Profit (b) Capital (c) Fixed assets (d) None of these.
- The person, firm or institution who does not pay the price in cash for the goods purchased or the services received is called _____.
(a) Creditor (b) Proprietor (c) Debtor (d) None of these.
- Outstanding Expenses are related to _____.
(a) Current year (b) Next year (c) Last year (d) None of these.
- Prepaid expenses are shown in _____.
(a) Liability side (b) Asset side (c) Assets and Liability side (d) None of these.
- Which of the following is entered in cash – book?
(a) Only cash transactions (b) Only credit transactions
(c) Both cash and credit transactions (d) None of these.
- Trading Account discloses _____.
(a) Gross profit (b) Net profit (c) Net loss (d) Gross profit or Gross loss
- Direct Expenses are entered in _____.
(a) Trading Account (b) Profit and Loss Account
(c) Balance Sheet (d) None of the above
- If the insurance premium paid is Rs. 1,000 and prepaid insurance is Rs. 300. The amount of insurance premium shown in the profit and loss account will be _____.
(a) Rs. 1,300 (b) Rs. 1,000 (c) Rs. 300 (d) Rs. 700
- Prepaid expenses are shown in _____.
(a) Liability side (b) Asset side (c) Assets and Liability side (d) None of the above
- Purchases refers to the buying of _____.
(a) Stationery for office use (b) Assets for the factory
(c) Goods for resale (d) Investment

12. Mr. A who owed us Rs 50000 became insolvent and paid only 40% of this amount. What is the term used for the amount not received ?
- (a) (b) (c) (d)
13. The periodic total of the sales return journal is posted to _____.
 (a) Sales account (b) Goods account (c) Purchase return account (d) Sales return account
14. Income tax is treated as _____.
 (a) Business expense (b) Direct expense
 (c) Personal expense (d) Indirect expense
15. Which of the following is a cash transaction?
 (a) Sold goods (b) Sold goods to Mr. R
 (c) Sold goods to Mr. S on credit (d) Sold goods to Mr. T on account
16. Favorable balance means _____.
 (a) Credit balance in the cash book (b) Credit balance in Bank statement
 (c) Debit balance in cash book (d) both b and c
17. Unfavorable balance means _____.
 (a) Credit balance in the cash book (b) Credit balance in Bank statement
 (c) Debit balance in cash book (d) Debit balance in petty cash book
18. Prepare single column cash book from the following :-
 (a) Jan 1 started business with cash 10000 (b) Jan 2 goods sold to rohit for cash 5000
 (c) Jan 3 goods purchased from pankaj 2500 (d) Jan 5 rent paid 500
 (e) Jan 10 commission received 3500
19. Pass journal entries
 (a) sold goods to rohit for rs 500 (b) rent paid to landlord rs 150
 (c) commission received by cheque rs 300 (d) Question 20
20. Prepare trading account from the following information.
- | | |
|-----------------------|--------------------------|
| Opening stock 50,000 | purchases 1,50,000 |
| Return outward 15,000 | return inward 10,000 |
| Wages 25,000 | sale 2,40,000 |
| Freight inward 12,000 | office expenses 2,000 |
| Closing stock 40,000 | coal gas and water 2,200 |
21. Prepare bank reconciliation statement.
 (a) The bank overdraft as per Cash Book on 31st December 2013 Rs 63,400.
 (b) Interest on overdraft for 6 months ending 31st December 2013, Rs 1,600 is entered in the Pass Book.
 (c) Bank charges of ₹ 300 for the above period are debited in the Pass Book.
 (d) Cheques issued but not cashed prior to 31st December 2013 amounted to Rs 11,680.
 (e) Cheques paid into bank but not cleared before 31st December 2013 were for Rs 21,700.
 (f) Interest on investments collected by the bank is credited in the Pass Book Rs 12,000.
22. Prepare accounting equation from the following:
 (a) Commenced business with cash Rs 50,000.
 (b) Paid into bank Rs 10,000.
 (c) Purchased goods for cash Rs 20,000 and credit Rs 30,000.
 (d) Sold goods for cash Rs 40,000 costing Rs 30,000.

23. Pass necessary journal entries from the following .

- (a) Goods sold to Rohit for cash 600
- (b) Goods costing 5000 destroyed by fire but insurance company paid the claim 60%
- (c) Salaries paid to Hari 650
- (d) 200 paid to rohit in full settlement of his account 250
- (e) Rohan a customer whose account written off last year now paid 550
- (f) Loan taken from bank 3000
- (g) Commission due but not received 5000
- (h) Interest on capital 4000

24. From the following Trial Balance of M/s.Vinod and Sons as on 31st December. 2009, prepare Trading and Profit & Loss Account and Balance Sheet.

Particulars	Amount	Particulars	Amount
Opening Stock	11,300	Capital	20,000
Purchases	40,000	Loan	5,000
Sales Return	300	Creditors	8,000
Gas and Water	480	Sales	55,000
Cash in hand	1,000	Purchase return	580
Cash at bank	5,700	Commission	500
Salaries and wages	800	Bill Payable	1,500
Rent, Rate & Taxes	700		
Wages	1,250		
Insurance	1,000		
Carriage	750		
Discount	300		
Debtors	10,000		
Machinery	7,000		
Building	10,000		

Adjustments:

- (a) Stock in hand on 31-12-2009 Rs.12,300.
- (b) Outstanding wages Rs.200 and Salaries Rs.100.
- (c) Accrued Commission Rs.300.
- (d) Create 5% provision for bad and doubtful debts.
- (e) Charge 10% depreciation on Machinery.

25. Explain advantages of accounting.

OR

Prepare a Bank Reconciliation Statement of Mr. Divij Jain on 31 May 2017 from the following:

- (a) Dr. Balance as per Pass Book Rs.50,000.
- (b) Cheque issued to Mr. Himesh Rohatgi for Rs.2,000 not entered in Cash Book.
- (c) Mr. Dhanraj (debtor) deposited an amount of Rs.1,000 directly into the bank account of Mr. Divij Jain.
- (d) Cheque received from Mr. Dhruv Guleria for Rs.6,000 entered in cash book but not sent to bank.
- (e) There was a credit in the pass book for Rs.600 and another credit of Rs.200 for interest.
- (f) Bank charges Rs.500 entered twice in the cash book.
- (g) dr side of cash book overcasted by Rs 500
- (h) interest on overdraft not recorded in cash book Rs 400

26. Vinod Ltd., purchased a Plant on 1st April, 2005 for Rs.15,000. It purchased another plant on 1st October, 2005 costing Rs.20,000 and on 1st July, 2006 costing Rs.30,000. On 1st January, 2007 the Plant purchased on 1st April, 2005 became useless and was sold for Rs.2,000. Show Plant Account charging 10% p.a. depreciation by fixed instalment method

27. Define voucher.

28. What are contra entries ?

29. What is compound journal entry ?

30. From the following transactions, Prepare Sales Returns Book of Subhash furniture's.

2015	Returned by Anil furniture house (Credit Note No.209)
Jul-09	5Table@Rs.150each 10Chairs@Rs.100each Trade discount @10%
Jul-30	Returned by Jitesh Woods (Credit Note No.210) 1 Dressing tables @ Rs. 1700 each Trade discount @10%

- 31.** A company purchased machinery costing Rs 50000 and spent Rs 10000 on its installation on 1 Oct 2001, prepare machinery account for first three years if rate of depreciation is 10% per annum on written down value method.
- 32.** Identify Personal, Real and Nominal account from the following:
- | | | |
|---------------|-------------------|------------------|
| (a) Rent Paid | (b) Rent Received | (c) Rent Accrued |
| (d) Machinery | (e) Capital | (f) Purchase |
- 33.** A company purchased machinery costing 100000 on 1st April 2019 and spent 20000 on its erection on 1st Oct in the same year another machinery was purchased for 60000. On 30 June 2020 the machinery which was purchased on 1st April 2019 sold for 80000 and another machinery was purchased for 20000. On 1 Oct 2021 the machinery which was purchased on 1 Oct 2019 disposed off for 55000. Rate of depreciation is 10% on original cost and books are closed on 31st to December every year.
- 34.** Prepare double column cash book from the following :
- (a) Opening balance cash 4000 and bank overdraft 5000
 - (b) Cash sale 500
 - (c) Goods purchased and payment made by cheque 460
 - (d) Rent paid by cheque 200
 - (e) Cheque of 400 received from Gopal
 - (f) Gopal cheque deposited into bank
 - (g) Interest on overdraft 550
 - (h) 300 deposited into bank
 - (i) 100 withdrawn from business for personal use
 - (j) Commission received by cheque 7000
 - (k) Withdrawn from bank 250
 - (l) Received from Amit 4500
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- (m) A bill of 2000 discounted from bank for 1800
- (n) Deposited into bank balance of cash in excess of 150