



Strive for Perfection

ANGEL'S PUBLIC SCHOOL

SAMPLE PAPER

HALF YEARLY EXAMS SESSION 2019 – 20

CLASS – XI SUBJECT CODE – 054

SUBJECT: BUSINESS STUDIES

TIME: 3 HRS

M.M:80

General Instructions:-

- (a) Question no 1 to 40 carry 1 mark each.
- (b) Question no 41 and 42 carry 3 marks each.
- (c) Question no 43 to 45 carry 4 marks each.
- (d) Question no 46 and 47 carry 5 marks each.
- (e) Question no 48 to 49 carry 6 marks each.

1. Which of the following does not characterize business activity?

- (a) production of goods
- (b) presence of risk and services
- (c) sale or exchange of goods and services
- (d) salary or wages

2. The occupation in which people work for others and get remunerated in return is known as _____.

- (a) business
- (b) employment
- (c) profession
- (d) none of them

3. Business risk is not likely to arise due to _____.

- (a) changes in government policy
- (b) good management
- (c) employee dishonesty
- (d) power failure

4. Profit does not have to be shared. This statement refers to _____.

- (a) partnership
- (b) joint Hindu family business
- (c) sole proprietorship
- (d) company

5. Provision of residential accommodation to the members at reasonable rates is the objective of _____.

- (a) producer's cooperative
- (b) consumer's cooperative
- (c) housing cooperative
- (d) credit cooperative

6. Minimum number of members to form a public company is _____.

- (a) 5
- (b) 7
- (c) 12
- (d) 21

7. A prospectus is issued by _____.

- (a) a private company
- (b) a public company seeking investment from public
- (c) a public enterprise
- (d) a public company

8. PSE's are organization owned by _____

- (a) joint Hindu family
- (b) government
- (c) foreign companies
- (d) private entrepreneurs

9. The equity – based joint venture does not include _____.

- (a) cooperative development
- (b) company
- (c) partnership
- (d) limited liability partnership

10. DTH services are provided by _____.
(a) transport companies (b) banks (c) cellular companies (d) none of the above
11. Which of the following is not applicable in life insurance contract?
(a) conditional contract (b) unilateral contract
(c) indemnity contract (d) none of the above
12. E-Commerce does not include _____.
(a) a business's interactions with its suppliers
(b) a business's interaction with its customers
(c) interactions among the various departments within the business
(d) interactions among the geographically dispersed units of the business
13. The structure in which there is separation of ownership and management is called _____.
(a) a sole proprietorship (b) partnership
(c) a company (d) all business organization
14. If a business is to operate in a society which is full of diverse and complicated problems, it may have _____.
(a) little chance of success (b) great chance of success
(c) little chance of failure (d) no relation with success or failure
15. Which of the following can explain the need for pollution control?
(a) cost savings (b) reduced risk to liability
(c) reduction of health hazards (d) all of them
16. Which of the following alone can ensure effective ethics programme in a business enterprise?
(a) publication of code (b) involvement of employees
(c) establishment of compliance (d) none of them
17. How would you classify business activities?
18. A private company can commence business after incorporation. (true/false)
19. Every company must file the Articles of Association. (true/false)
20. If a company suffers heavy issues and its assets are not enough to pay off its liabilities, the balance can be recovered from the private assets of its members. (true/false)
21. In this type of hundi the merchant on whom the hundi is drawn has to, have certain level of credit worthiness in the market.
(a) Nam – Jog hundi (b) Sahjog hundi
(c) Dhani – Jog hundi (d) Furman – Jog hundi
22. The type of global trade which took place through sea route was known as _____.
(a) muziris (b) taxila
(c) martitime (d) shores of Malabar
23. Increase in competition is a type of _____.
(a) human risk (b) natural risk
(c) economic risk (d) political risk
24. The principle of 'one man one vote' governs _____ form of business.
(a) sole proprietorship (b) partnership
(c) joint Hindu family (d) co-operative societies

25. Can minors be the members of Hindu – Undivided Family business?
26. The private sector is responsible for developing all regions and states in a balanced way and removing regional disparity. (true / false).
27. Ethical standards are often enacted into laws. (true/false)
28. Giving donation to educational institutions for the education of girl is a legal responsibility of a business. (true/false)
29. Give any one responsibility of business towards the shareholders.
30. An ATM is an example of _____.
 (a) B₂ B commerce (b) intra B commerce
 (c) C₂ C commerce (d) none of these
31. Define the term e- banking.
32. Which of the following is a type of marine insurance policy?
 (a) freight insurance (b) ship insurance
 (c) cargo insurance (d) none of these
33. Recreational services form the part of.
 (a) business services (b) social services
 (c) personal services (d) all of these
34. Name any two instruments of exchange used in ancient time.
35. Why was metallic money introduced?
36. Write a short note on 'Make in India' program.
37. The maximum number of partners in a partnership firm can be 200. (true/ false).
38. One person company- avails all the benefits of a public limited company. (true / false)
39. There is no restriction on the transfer of shares in case of private company. (true/ false)
40. This clause of memorandum of association defines the purpose for which the company is formed.
 (a) liability clause (b) capital clause
 (c) registered office clause (d) object clause
41. Explain four features of Hindu Undivided Family.
42. Explain any four features of a departmental undertaking.
43. Explain any three types of bank accounts.
44. Define Industry. Explain various types of industries with examples.
45. Taste Buds Pvt. Ltd. is a popular food and beverages maker in India. It is planning to launch two new soya based snack brands 'Mingle' and 'Tingle' in order to tap India's fast – growing health cautious traditional snacks market. This strategy will help the company take on domestic major Hariram Foods International Pvt. Ltd, which is the largest brand by value in the sweet as well as savory snacks market with 28 % market share. In context of the above case, answer the following.
 (a) Define the term 'business risks'.
 (b) What type of business risk is involved in the decision of Taste Buds Pvt. Ltd. to launch two new brands in snacks marke
 (c) Briefly outline any three features of business risks.

46. Define a sole proprietorship firm. Explain its merits and limitations.
47. What is a 'Memorandum of Association'? Briefly explain its clauses.
48. Bharat Heavy Electrical Limited (BHEL) was founded in the year 1964 by the Government of India. It is the largest power plant equipment manufacturer in the country with 74 % market share in the power sector. It has a network of 17 manufacturing units, 2 repair units, 4 regional offices, 8 service centres, 8 overseas offices, 15 regional centres, 7 joint ventures, and infrastructure allowing it to execute more than 150 projects at sites across India and abroad. It has been granted the prestigious Maharatna (big gem) status in the year 2013 by Government of India for its outstanding performance and vast scale. Maharatna status affords the Boards of these companies enhanced financial and operational autonomy.

In context of the above case answer the following.

- (a) How will you classify Bharat Heavy Electrical Limited (BHEL) as a form of public sector enterprise?
- (b) State any three features of the form of public sector enterprise as identified in part (a) of the question.
- (c) Explain briefly 'financial and operational autonomy' as a merit of the type of public sector enterprise as identified in part (a) of the question.
49. Explain briefly any two principles of insurance.
- (a) principle of causa proxima
- (b) principle of utmost good faith
- (c) principle of subrogation