

2024 Profit and Loss Statement **Crystal Bay Crystal Cove Home Owners Association**

January - December 2024

INCOME

Member Dues and Weed Spray	\$ 103,850.00
Member Fines and Judgments	\$ -

Total Income	<u>\$ 103,850.00</u>
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EXPENSE

Professional Services	<u>\$ 31,130.00</u>	
HLA Weed Spray		\$ 29,700.00
Tax Sale and Legal Fees		\$ 617.50
Taxes and Prep		\$ 812.50
Insurance	<u>\$ 1,037.00</u>	
Office Expenses	<u>\$ 923.41</u>	
Dues/ Weed Spray Refund		\$ 100.00
Misc Office Expense		\$ 823.41
Maintenance	<u>\$ 10,095.00</u>	
Snow/ Salt		\$ 100.00
Mowing		\$ 9,770.00
Dirt Work and Rodents		\$ 225.00
Private Road Maint		\$ -

Total Expense	<u>\$ 43,185.41</u>
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NET OPERATING INCOME	<u>\$ 60,664.59</u>
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Other Income	\$136.66
Other Expenses	\$0.00

Net Other Income	<u>\$136.66</u>
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NET INCOME	<u><u>\$ 60,801.25</u></u>
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Notes:

- \$100,000 transferred to savings in 2024 - Capital Improvement Fund
- \$136.66 total 2024 Interest Income - Capital Improvement Fund - ref 1099-INT