

Cypress Landing Townhomes

Balance Sheet
As of 07/31/20

ASSETS		
CIT Bank - Checking	\$	1,404.33
		1,404.33
TOTAL ASSETS		\$ 1,404.33 =====
LIABILITIES & EQUITY		
CURRENT LIABILITIES:		
Subtotal Current Liab.		
		\$.00
RESERVES:		
Subtotal Reserves		
		\$.00
EQUITY:		
Retained Earnings	\$	682.53
Current Year Net Income/(Loss)		721.80
		1,404.33
Subtotal Equity		\$ 1,404.33
TOTAL LIABILITIES & EQUITY		\$ 1,404.33 =====

Cypress Landing Townhomes

Income/Expense Statement
Period: 07/01/20 to 07/31/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	810.00	.00	810.00	3,788.20	.00	3,788.20	.00
06910	Bank Interest Income	.06	.00	.06	.20	.00	.20	.00
	Subtotal Income	810.06	.00	810.06	3,788.40	.00	3,788.40	.00
EXPENSES								
General & Administrative								
07010	Management Fees	120.00	.00	(120.00)	735.00	.00	(735.00)	.00
07020	Accounting Fees	.00	.00	.00	200.00	.00	(200.00)	.00
07260	Postage & Mail	3.60	.00	(3.60)	13.60	.00	(13.60)	.00
	General & Administrative	123.60	.00	(123.60)	948.60	.00	(948.60)	.00
Community Room/Building								
	Community Room/Building	.00	.00	.00	.00	.00	.00	.00
Site Improvement								
	Site Improvement	.00	.00	.00	.00	.00	.00	.00
Personnel Expense								
	Personnel Expense	.00	.00	.00	.00	.00	.00	.00
Utilities								
	Utilities	.00	.00	.00	.00	.00	.00	.00
Maintenance								
09020	Grounds Maintenance	.00	.00	.00	160.00	.00	(160.00)	.00
	Maintenance	.00	.00	.00	160.00	.00	(160.00)	.00
Contract Services								
09700	Trash Removal	182.00	.00	(182.00)	1,678.00	.00	(1,678.00)	.00

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Income/Expense Statement
 Period: 07/01/20 to 07/31/20

Account	Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
09750	Extermination	140.00	.00	(140.00)	280.00	.00	(280.00)	.00
	Contract Services	322.00	.00	(322.00)	1,958.00	.00	(1,958.00)	.00
Reserve Contributions								
	Reserve Contributions	.00	.00	.00	.00	.00	.00	.00
	TOTAL EXPENSES	445.60	.00	(445.60)	3,066.60	.00	(3,066.60)	.00
	Current Year Net Income/(loss)	364.46	.00	364.46	721.80	.00	721.80	.00
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