

## **What I read this week. Week ending 20 October 2024. Happy reading.**

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### **Here's why inflation may look like it's easing but is still a huge problem**

Published: Sat, 19 Oct 2024 16:30:10 GMT

By nearly every barometer, inflation is still well above where most Americans, and in fact some Fed officials, feel comfortable.

[Read more](#)

### **Top Wall Street analysts like these stocks for their growth prospects**

Published: Sun, 20 Oct 2024 12:57:44 GMT

TipRanks' analyst ranking service pinpoints Wall Street's best-performing stocks, including Nvidia and Fortinet.

[Read more](#)

### **Nvidia, Google, Microsoft and more head to Las Vegas to tout health-care AI tools**

Published: Sat, 19 Oct 2024 13:00:01 GMT

Tech companies are in Las Vegas this week to talk health-care AI at the HLTH conference.

[Read more](#)

### **'Weak and pathetic': Trump seethes as Mark Cuban campaigns for Harris**

Published: Sat, 19 Oct 2024 20:40:16 GMT

Mark Cuban has become a regular surrogate for Vice President Kamala Harris in the race against Donald Trump.

[Read more](#)

### **BlackRock's ETF chief says 75% of its bitcoin buyers are crypto fans new to Wall Street**

Published: Fri, 18 Oct 2024 21:46:34 GMT

Bitcoin ETF inflows surpass \$2.1 billion in a week as bitcoin touches highest price level since July.

[Read more](#)

### **Why a stock picking approach to small caps may boost performance right now**

Published: Sat, 19 Oct 2024 21:51:57 GMT

Rob Harvey, who's behind the Dimensional U.S. Small Cap ETF, uses an actively managed approach to buying the group.

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### **Amazon cloud boss says employees unhappy with 5-day office mandate can leave**

Published: Fri, 18 Oct 2024 12:29:31 GMT

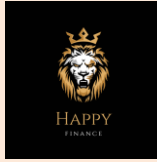
Amazon's cloud boss on Thursday told employees who are unhappy with the company's new five-day in-office mandate they can leave for other companies.

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### **Netflix rose 11% after third-quarter earnings beat**

Published: Fri, 18 Oct 2024 22:16:41 GMT

Netflix saw momentum in its ad-supported membership tier, which surged 35% quarter over quarter.



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### **U.S. deficit tops \$1.8 trillion in 2024 as interest on debt surpasses trillion-dollar mark**

Published: Fri, 18 Oct 2024 20:07:08 GMT

The shortfall was more than 8% from the previous year and the third highest on record, the Treasury Department said Friday.

[Read more](#)

### **Starbucks taps former Chipotle executive as global chief brand officer**

Published: Fri, 18 Oct 2024 19:25:54 GMT

In his first week on the job, CEO Brian Niccol said improving the company's branding was one of his four priorities to turn around the U.S. business.

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### **Spirit Airlines extends debt refinancing deadline hours before expiration**

Published: Fri, 18 Oct 2024 20:42:13 GMT

Spirit Airlines on Friday again extended a deadline with its credit card processor to renegotiate more than \$1 billion in debt.

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### **Tesla Self-Driving System Will Be Investigated by Safety Agency**

Published: Fri, 18 Oct 2024 19:31:44 +0000

The National Highway Traffic Safety Administration said it was looking into what Elon Musk's electric car company called the full self-driving system.

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### **What's at Stake in a Strained Microsoft-OpenAI Partnership**

Published: Fri, 18 Oct 2024 12:33:03 +0000

The alliance between the technology giant and the company behind OpenAI has been hugely consequential — but a disruption could shake up the A.I. race.

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### **China's Lackluster Growth Continues, Signaling Why Beijing Acted on Economy**

Published: Fri, 18 Oct 2024 07:52:15 +0000

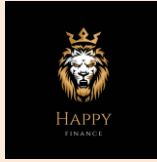
New data shows the challenges facing Chinese policymakers trying to stimulate an economy marked by falling prices, weak consumer spending and a housing market crash.

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### **Netflix Adds 5 Million Subscriptions in Quarter**

Published: Thu, 17 Oct 2024 23:05:05 +0000

The additions helped lift revenue to \$9.8 billion during the period, a 15 percent increase from the same period last year.



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### **Retail Sales Surpass Expectations, Sign of Solid US Economy**

Published: Thu, 17 Oct 2024 16:55:05 +0000

A new report showing a rise in retail sales in September indicates that consumer spending, a key engine of economic growth, remains robust.

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### **Trump Keeps Promising New Tax Cuts. Other Republicans Are Wary.**

Published: Thu, 17 Oct 2024 19:31:31 +0000

Former President Donald J. Trump's costly tax agenda undermines the changes he signed into law in 2017. Some Republicans are wary.

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### **Amazon, Google and Microsoft Are Investing in Nuclear Power**

Published: Wed, 16 Oct 2024 20:21:23 +0000

Large technology companies are investing billions of dollars in nuclear energy as an emissions-free source of electricity for artificial intelligence and other businesses.

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### **Louis Vuitton Owner LVMH Sees Stock Drop on Weak China Sales**

Published: Thu, 17 Oct 2024 16:15:54 +0000

Weak sales in China at LVMH, the owner of Dior, Tiffany and more, sent a shudder through the luxury sector.

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### **Washington Post C.E.O. Elevates Deal-Making to a Top Priority**

Published: Tue, 15 Oct 2024 22:31:23 +0000

Will Lewis has said he has a mandate from the paper's owner, Jeff Bezos, to grow the business, including through acquisitions.

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### **Lufthansa Fined \$4 Million for Stopping Jewish Passengers From Boarding Plane**

Published: Wed, 16 Oct 2024 13:29:21 +0000

The Transportation Department handed out a record fine after the airline prevented 128 travelers from making a connecting flight in 2022.

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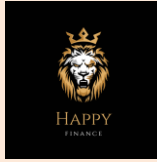
### **Would a Strong Job Market Stop Fed Rate Cuts? This Official Says No.**

Published: Tue, 15 Oct 2024 18:28:15 +0000

Mary C. Daly, the president of the Federal Reserve Bank of San Francisco, said that the central bank shouldn't act "out of fear."

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### **Chinese Automakers Show Force at Paris Auto Show**



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Published: Tue, 15 Oct 2024 15:52:26 +0000

Weeks after Europe imposed additional tariffs on electric vehicles made in China, the country's car companies were defiant at France's leading auto event.

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### **Profits Leap at Goldman Sachs as Banks See Steady Economy**

Published: Tue, 15 Oct 2024 22:10:07 +0000

The investment bank earned more than expected in the latest quarter, a theme for other big banks, too.

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### **Paris Is Rising as an Art Market Hub, With Some Way Left to Go**

Published: Tue, 15 Oct 2024 15:58:44 +0000

Sotheby's opened a new salesroom and international collectors are arriving for the inaugural Art Basel Paris fair. But visiting is one thing; buying is another.

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### **Nuclear energy stocks hit record highs on surging demand from AI**

Published: Sun, 20 Oct 2024 04:00:53 GMT

Amazon and Google deals to deploy small modular reactors are latest step in sector's revitalisation

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### **Big Tech's dash for nuclear power**

Published: Sun, 20 Oct 2024 10:00:53 GMT

The take-off of AI will fuel a surge in demand for electricity

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### **UK government to launch HS2 review as costs spiral**

Published: Sun, 20 Oct 2024 10:39:47 GMT

Transport secretary Louise Haigh says delivery of rail link project has been 'dire'

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### **Collapse of construction group ISG halts urgent work on UK prisons**

Published: Sun, 20 Oct 2024 04:00:53 GMT

Crucial improvements at 48 sites to tackle issues such as drug use and overcrowding now in doubt

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### **PwC offers 'managing director' title to retain staff who will not be partner**

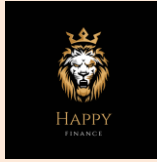
Published: Sun, 20 Oct 2024 04:00:53 GMT

Decision balances need to limit partner numbers with recruiting and retaining next level down

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### **Crypto has designs on real estate**

Published: Fri, 18 Oct 2024 11:00:45 GMT



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Buying blockchain-listed 'slices' of properties is a nascent, niche and troubled market. Can it find its feet beyond the crypto crowd?

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**US banks consider cutting interest payments on company deposits**

Published: Sun, 20 Oct 2024 10:00:53 GMT

Lenders target corporate clients as they seek to maintain profit margins with Fed trimming benchmark rates

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**Hilton CEO: 'Complacency is a disease that can be very dangerous'**

Published: Sun, 20 Oct 2024 04:00:54 GMT

Chris Nassetta has turned round the hotel group through measured expansion and consistent service

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**How AI groups are infusing their chatbots with personality**

Published: Sun, 20 Oct 2024 04:00:54 GMT

OpenAI, Google and Anthropic have developed teams focused on improving 'model behaviour'

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**Nigerian banks race to raise capital after order to bolster balance sheets**

Published: Sun, 20 Oct 2024 04:00:54 GMT

Central bank moves to promote stability in industry while country struggles with deteriorating economy

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**Nifty caught in tug-of-war, follow-through buying crucial this week**

Published: Sun, 20 Oct 2024 14:46:52 +0530

Nifty shows potential recovery with bullish candlestick patterns, but buying momentum is necessary. Open interest declines and FPIs shift to bearish positions, indicating cautious trading ahead.

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**Mcap of 4 of top-10 most valued firms jumps Rs 81,151 cr last week; ICICI, HDFC Bank biggest gainers**

Published: Sun, 20 Oct 2024 11:00:08 +0530

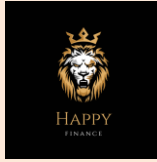
While HDFC Bank, Bharti Airtel, ICICI Bank, and the State Bank of India were the gainers, Reliance Industries, Tata Consultancy Services (TCS), Infosys, Hindustan Unilever, ITC, and Life Insurance Corporation of India (LIC) suffered a combined erosion of Rs 76,622.05 crore from their market valuation.

[Read more](#)

**Hyundai listing, Q2 results among 8 factors to drive stock market this week**

Published: Sun, 20 Oct 2024 09:40:39 +0530

Nifty declined 0.44% this week, influenced by auto, metal, and IT stocks. Key upcoming factors include FII flows, IPO activity, Q2 results, and global market trends



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### **BHEL among top 10 largecaps bought by MFs in Sept**

Published: Sun, 20 Oct 2024 10:26:58 +0530

Indian indices are currently valued highly compared to their historical averages, and many stocks across various sectors have low margins of safety at their current prices. Although currently undergoing a correction, the broader trend of the markets remains positive. To mark the beginning of a new 'samvat', domestic brokerage firm Wellworth Share & Stock Broking shares top 5 Diwali picks with up to 105% upside potential:

[Read more](#)

### **Trade deal with India remains 'priority', says UK business minister**

Published: Tue, 15 Oct 2024 18:55:09 +0530

UK Business and Trade Secretary Jonathan Reynolds emphasizes the priority of a trade deal with India at the International Investment Summit in London. The UK is negotiating a Free Trade Agreement with India, aiming to enhance the GBP 38-billion annual bilateral trade partnership while fostering significant economic growth and job creation across the country.

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### **Bangladesh SC reinstates Supreme Judicial Council, reverses parliament's power to remove judges**

Published: Sun, 20 Oct 2024 15:51:18 +0530

Bangladesh's Supreme Court has reinstated the Supreme Judicial Council, reversing the 16th constitutional amendment that had given Parliament the power to remove judges. The amendment, passed in 2014, was declared unconstitutional by the High Court in 2016. The new ruling reaffirms the original constitutional provisions, ending the legislature's role in judicial impeachment.

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### **Post-revolution Bangladesh protests cost garment industry \$400 million**

Published: Sun, 20 Oct 2024 14:22:06 +0530

Bangladesh's garment industry experienced significant disruptions and \$400 million in losses due to student-led unrest, but stability has returned. Despite ongoing protests over wages, industry leaders assert that security measures and army patrols are restoring order and buyer confidence.

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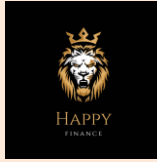
### **Dollar-starved Maldives notifies new foreign currency rules**

Published: Sun, 20 Oct 2024 13:30:01 +0530

Maldives has introduced new rules requiring all foreign currency earnings from the tourism sector to be deposited in local banks. The regulation mandates transactions within the country to be in Maldivian Rufiyaa, with some exceptions. Non-compliance will result in fines. This move comes as the country faces economic challenges and aims to stabilize its foreign exchange reserves.

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### **Amid soaring gold prices, jewellers boost sales with sparkling innovations**



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Published: Sun, 20 Oct 2024 18:43:47 +0530

Jewellery brands in India are devising newer strategies and refining their existing approaches to alleviate the impact of soaring gold prices

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**Mid-cap, small-cap mutual funds attract ₹30,350 crore in H1 FY25**

Published: Sun, 20 Oct 2024 12:11:08 +0530

Mid-cap and small-cap indices have posted gains of about 20 per cent and 24 per cent, respectively, this financial year.

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**F&O Tracker: Diverging trends in index derivatives**

Published: Sat, 19 Oct 2024 19:38:28 +0530

Traders advised to proceed with caution this week

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**Bullion Cues: Breaks out afresh**

Published: Sat, 19 Oct 2024 19:37:38 +0530

Retain the long positions

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**Crude check: Outlook is uncertain**

Published: Sat, 19 Oct 2024 19:36:59 +0530

Traders can stay out for now

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**Gold prices hit record highs, affecting demand during festival season**

Published: Sat, 19 Oct 2024 16:45:26 +0530

Gold jewellery demand this Dhanteras is expected to be subdued due to a 5% surge in bullion prices, now at ₹77,410 per 10 grams

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**India's forex reserves dip below \$700 billion after staying above that level for two weeks**

Published: Fri, 18 Oct 2024 20:56:53 +0530

The reserves shrunk by \$10.746 billion during the reporting week to stand at \$690.43 billion as on October 11, 2024

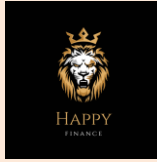
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**Long-short ratio of FPI nosedives to 33%**

Published: Fri, 18 Oct 2024 20:53:39 +0530

Foreign portfolio investors take a U-turn by unwinding long positions

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### **India decides to ease rice export curbs further**

Published: Fri, 18 Oct 2024 20:37:24 +0530

High-level inter-ministerial meeting clears scrapping \$490/t MEP on white rice, 10% export duty on parboiled rice

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### **SAT asks Anil Ambani to deposit 50% of SEBI-imposed penalty as condition to stay order**

Published: Fri, 18 Oct 2024 19:47:41 +0530

In August, SEBI barred Anil Ambani, 24 others of Reliance Home Finance from accessing securities market for 5 years for diversion of funds

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### **China injects \$112 billion to bolster capital markets through new funding schemes**

Published: Fri, 18 Oct 2024 11:55:34 +0530

This move, intended to support the steady development of capital markets, comes as recent bullish trends in the market face challenges.

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### **Indian markets poised for gap-down opening as FPIs sell ₹74,000 crore worth of equities in October**

Published: Fri, 18 Oct 2024 08:35:01 +0530

The options market reflects a bearish sentiment, with call writers dominating and key resistance at the 24,900 and 25,000 strike prices.

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### **PE firms still to show interest in sponsoring mutual funds**

Published: Thu, 17 Oct 2024 17:01:10 +0530

No takers yet due to additional requirements and market uncertainty

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### **Aluminium futures retain positive bias**

Published: Thu, 17 Oct 2024 16:17:26 +0530

The price region between ₹228 and ₹230 is a demand zone

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### **Angel One expects 20% drop in F&O volumes post SEBI reforms, shares plummet**

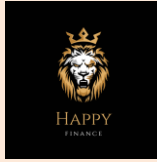
Published: Thu, 17 Oct 2024 16:02:04 +0530

The regulatory changes include limiting weekly options contracts and implementing higher margin requirements

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### **65% of millennials prefer digital gold over traditional for its ease of access and convenience: Moneyview survey**





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Published: Wed, 16 Oct 2024 19:33:09 +0530

Digital gold can be easily converted to cash or physical gold, giving investors flexibility to trade without incurring heavy transaction costs or delays

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