

What I read this week. Week ending 29 September 2024. Happy reading.

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The U.S. wants to triple nuclear power by 2050. America's coal communities could provide a pathway

Published: Fri, 27 Sep 2024 19:24:02 GMT

The U.S. needs to add 200 gigawatts of nuclear power, a senior official at the Department of Energy said.

[Read more](#)

Netanyahu says killing of Hezbollah leader Hassan Nasrallah in Israeli airstrike 'will not be enough'

Published: Sat, 28 Sep 2024 19:14:44 GMT

Nasrallah has led the Lebanon-based group since 1992, taking the reins after Israel assassinated the group's previous leader, Abbas al-Musawi.

[Read more](#)

OpenAI sees roughly \$5 billion loss this year on \$3.7 billion in revenue

Published: Fri, 27 Sep 2024 22:44:57 GMT

CNBC has confirmed that OpenAI expects about \$5 billion in losses on \$3.7 billion in revenue this year — figures first reported by The New York Times.

[Read more](#)

EchoStar nears deal to sell Dish to DirecTV with \$2 billion debt payment looming, sources say

Published: Fri, 27 Sep 2024 21:40:49 GMT

While EchoStar and DirecTV hope to complete a deal by Monday, no deal is assured, and the talks may still fall apart.

[Read more](#)

Key Fed inflation gauge at 2.2% in August, lower than expected

Published: Fri, 27 Sep 2024 16:00:47 GMT

The personal consumption expenditures price index was expected to increase 0.1% in August and 2.3% from a year ago.

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Treasuries on the blockchain: How a new deal could reshape the ETF industry

Published: Sat, 28 Sep 2024 15:00:02 GMT

Blockchain technology and tokenization are starting to challenge the traditional ETF model.

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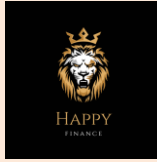
Hands-on with Meta's Orion AR glasses prototype and the possible future of computing

Published: Fri, 27 Sep 2024 18:46:01 GMT

CNBC senior media and tech correspondent Julia Boorstin experienced Meta's Orion AR glasses prototype, and was impressed by how lightweight they were.

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Move aside, AI: None of our top 5 stocks in the third quarter are in tech



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Published: Fri, 27 Sep 2024 19:23:35 GMT

Beneficiaries of the Fed's rate-cutting cycle dominate the list of top-performing Club stocks in the third quarter.

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Elon Musk's X will be allowed back online in Brazil after paying one more fine

Published: Fri, 27 Sep 2024 23:55:17 GMT

X has to pay one last fine before getting reinstated in Brazil, according to a decision out Friday from the country's top justice, Alexandre de Moraes.

[Read more](#)

Why analysts are calling Cava the next Chipotle

Published: Fri, 27 Sep 2024 12:00:01 GMT

Fast-casual Mediterranean chain Cava has become a new Wall Street darling as it looks to match the performance of predecessor and competitor, Chipotle.

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Trump Media stock closes up 5% in heavy trading after co-founders dump DJT shares

Published: Fri, 27 Sep 2024 20:13:16 GMT

UAV, an investment partnership of former "Apprentice" contestants Andrew Litinsky and Wes Moss, dumped virtually its entire stake in the company on Thursday.

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Uber just jumped into the Halloween business

Published: Fri, 27 Sep 2024 17:56:44 GMT

Spirit Halloween is selling costumes and more on several Uber apps.

[Read more](#)

U.S. crude oil posts weekly loss as Saudi supplies look set to return

Published: Fri, 27 Sep 2024 19:23:27 GMT

Prices have fallen even as conflict in the Middle East escalates, with Israel and Hezbollah trading blows in Lebanon.

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Oil alliance OPEC+ zeroes in on group compliance after postponing output hike

Published: Fri, 27 Sep 2024 15:09:25 GMT

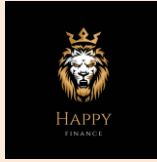
The OPEC+ alliance is once more angling in on group compliance with oil output cuts, amid overproduction from heavyweight members Iraq and Kazakhstan.

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Nuclear Power Is the New A.I. Trade. What Could Possibly Go Wrong?

Published: Fri, 27 Sep 2024 20:52:32 +0000

Artificial intelligence's hunger for energy has set off a boom in utility stocks and may lead to the reopening of the Three Mile Island nuclear plant, our columnist says.



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Hurricanes and Wildfires Are Taxing Utilities. Can A.I. Help?

Published: Fri, 27 Sep 2024 18:46:35 +0000

From hurricanes to wildfires, a new generation of technologies could help utilities better plan for the risk of extreme weather to their electric grid.

[Read more](#)

Deal to Reopen Libya's Central Bank Eases Fears of Fighting

Published: Fri, 27 Sep 2024 12:42:33 +0000

A standoff over control of the bank had destabilized the country's economy and raised the prospect of fresh fighting between Libya's eastern and western factions.

[Read more](#)

How New York City Business Sees the Eric Adams Indictment

Published: Fri, 27 Sep 2024 12:15:14 +0000

The criminal charges against the embattled mayor of New York have given corporate leaders pause about the city's political future.

[Read more](#)

China Stocks Soar in Biggest Single-Week Jump Since 2008

Published: Fri, 27 Sep 2024 08:35:34 +0000

Economic stimulus moves triggered a broad rally in trading in Shanghai and Shenzhen.

[Read more](#)

F.D.A. Approves a New Antipsychotic Drug

Published: Fri, 27 Sep 2024 14:36:45 +0000

Available antipsychotic treatments work by blocking dopamine receptors. The new drug, Cobenfy, takes a different approach.

[Read more](#)

Harris Now Has an Economic Plan. Can It Best Trump's Promises?

Published: Thu, 26 Sep 2024 17:12:42 +0000

A central question in the final stretch of the election is if Vice President Kamala Harris's proposals will cohere into an economic argument that can top former President Donald J. Trump's.

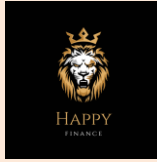
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CNN Plans to Launch Paywall In Early October

Published: Thu, 26 Sep 2024 14:11:39 +0000

CNN will begin experimenting in October with a subscription model, in a major initiative from its chief executive, Mark Thompson.

[Read more](#)



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Southwest Airlines Lays Out Changes and New Offerings

Published: Thu, 26 Sep 2024 22:02:37 +0000

The carrier's move, including service enhancements and share buybacks, came after a hedge fund called for cost savings and better profits.

[Read more](#)

U.S. Economy Had Stronger Rebound From Pandemic, G.D.P. Data Shows

Published: Thu, 26 Sep 2024 12:59:40 +0000

Updated figures show that gross domestic product, adjusted for inflation, grew faster in 2021, 2022 and early 2023 than previously reported.

[Read more](#)

Mira Murati's Departure Is the Latest Drama at OpenAI

Published: Thu, 26 Sep 2024 12:16:10 +0000

More high-level departures caught some at the high-flying A.I. start-up off guard, as the company seeks to raise billions to fund its operations and ambitious goals.

[Read more](#)

France Prepares to Raise Taxes on Businesses and the Rich

Published: Thu, 26 Sep 2024 14:10:28 +0000

France's new prime minister, Michel Barnier, has opened the door to reversing some of President Emmanuel Macron's tax cuts in an effort to fix the country's widening budget deficit.

[Read more](#)

Caroline Ellison Sentenced to Two Years in Prison for Role in FTX Fraud

Published: Tue, 24 Sep 2024 23:14:02 +0000

A top adviser to Sam Bankman-Fried, the disgraced founder of FTX, Ms. Ellison pleaded guilty to conspiring with him to steal \$8 billion and became a crucial witness for the prosecution.

[Read more](#)

Israel launches fresh Lebanon strikes after killing Hizbollah leader

Published: Sun, 29 Sep 2024 09:55:13 GMT

More evacuation orders issued to Lebanese citizens as Netanyahu says Israel's task 'still not completed'

[Read more](#)

Labour to tighten UK rules on ministers declaring 'freebies'

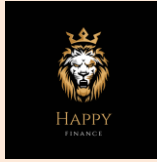
Published: Sun, 29 Sep 2024 10:19:01 GMT

Canterbury MP Rosie Duffield quits party and hits out at Sir Keir Starmer over donations

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Thailand kicks off bumper cash handouts to boost ailing economy

Published: Sun, 29 Sep 2024 04:00:50 GMT



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Long-awaited scheme may not be enough to turn around slow growth in south-east Asia's second-largest economy

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Freight rates rise as companies plan for costly US port strike

Published: Sun, 29 Sep 2024 04:00:50 GMT

Analysts say a stoppage from next week could cost the economy \$5bn a day and raise prices for consumers

[Read more](#)

ECB to cut interest rate in October, economists predict

Published: Sun, 29 Sep 2024 08:54:27 GMT

Weak growth likely to lead central bank to lower rates by 0.25% next month rather than in December

[Read more](#)

FPIs buy Indian equities worth Rs 57,359 crore in September so far. 2024 tally crosses Rs 1 lakh crore mark

Published: Sat, 28 Sep 2024 14:37:15 +0530

In August, FPIs bought domestic shares worth Rs 7,322 crore which was down month-on-month from July when the total purchase stood at Rs 32,359 crore.

[Read more](#)

Block deals worth over Rs 14,602 crore this week. RIL, Trent, Paytm, SBI among stocks with major action

Published: Sat, 28 Sep 2024 14:34:57 +0530

In the large cap segment, 15 companies witnessed significant block deals on the screen which were worth Rs 5,448 crore led by Reliance Industries (RIL) with four block counts totalling to Rs 1,202 crore. The next in line were Tata Group's Trent (939 crore), Jindal Steel (Rs 483 crore), State Bank of India (SBI, 396 crore), Bharti Airtel (Rs 321 crore), SRF (Rs 290 crore) and Infosys (Rs 230 crore).

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Shanghai Stock Exchange to run test after transaction delay

Published: Sat, 28 Sep 2024 17:02:27 +0530

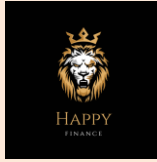
The Shanghai Stock Exchange will conduct tests on its auction and other platforms on Sunday following an unexplained transaction delay. The delay occurred during a stock rally spurred by recent monetary and fiscal stimulus announcements. Sunday's test aims to identify issues with processing large orders, simulating a normal trading day.

[Read more](#)

GSTN restores July, August 2017 GST returns data

Published: Sun, 29 Sep 2024 12:53:42 +0530

The GST Network restored the monthly returns data for July and August 2017 on its portal. This move follows requests from trade and industry for more time to download relevant data before it is archived under the seven-year retention policy. Taxpayers are advised to save necessary data promptly.



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India jumps 42 spots in 9 years, ranks 39th in Global Innovation Index 2024

Published: Fri, 27 Sep 2024 08:54:44 +0530

India has climbed 42 positions in the Global Innovation Index over the past nine years, now ranking first among lower-middle-income economies and 39th globally. This improvement is attributed to Prime Minister Narendra Modi's leadership and the country's focus on fostering innovation. Major cities like Mumbai, Delhi, Bengaluru, and Chennai are among the world's top 100 S&T clusters.

[Read more](#)

Expecting FDI to increase to USD 100 bn/annum in coming years: DPIIT Secy

Published: Wed, 25 Sep 2024 16:39:32 +0530

New Delhi is receiving USD 70-80 billion in foreign direct investments annually and aims to reach USD 100 billion per year. The government is easing norms in sectors like defense, railways, insurance, and telecom to attract more investments. FDI inflows have significantly increased over the past decade.

[Read more](#)

Govt sets up special team to address grievances related to MCA21 portal

Published: Wed, 25 Sep 2024 11:59:33 +0530

The government has established a special team to address grievances related to the MCA21 portal, used for company and LLP filings. The corporate affairs ministry regularly reviews concerns through various channels and aims to resolve urgent issues efficiently. Companies and LLPs are required to submit their annual filings soon.

[Read more](#)

India, US work for critical minerals self-reliance, supply chains

Published: Wed, 11 Sep 2024 20:51:24 +0530

India and the US are collaborating to become self-reliant in critical minerals, strengthen supply chains, and adopt advanced technologies. Commerce and Industry Minister Piyush Goyal announced his upcoming visit to Washington for the India-US CEO Forum. He emphasized the strategic relationship between the two nations and their shared interests in bilateral and geopolitical issues.

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Private credit deals to touch USD 10 bln in 2024: Report

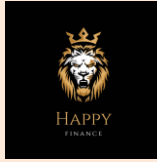
Published: Wed, 11 Sep 2024 17:49:13 +0530

Private credit deployments in India are expected to exceed USD 10 billion in 2024, according to a report by EY. The first half of 2023 saw over USD 6 billion in private credit transactions across sectors like real estate, infrastructure, and healthcare. Domestic funds are gaining market share, driven by local expertise and lower-cost domestic money.

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Govt delegation will head to Mongolia next month to discuss coking coal imports

Published: Sun, 29 Sep 2024 12:31:39 +0530



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The Government has been taking several measures to source coking coal from Russia and Mongolia.

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Silver streaks to multi-year high amid weak dollar

Published: Sat, 28 Sep 2024 21:28:26 +0530

The white metal has outperformed the gold and even the equity market and has more upside potential

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MFs woo investors with thematic funds, assets jump 42% in 5 months

Published: Sat, 28 Sep 2024 18:35:52 +0530

Large fund houses have been tapping the market with thematic funds as they exhausted the SEBI prescribed standard product offerings

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India lifts ban on exports of white rice with \$490/tonne floor price

Published: Sat, 28 Sep 2024 15:50:12 +0530

DGFT issues notification allowing shipments; exporters surprised over 'divergent' policy

[Read more](#)

Bourses defer T+0 settlement pilot for institutional clients

Published: Fri, 27 Sep 2024 21:23:43 +0530

Poor response to beta version for retail clients; FPIs, too, opposed to plan

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India's foreign exchange reserves may be within striking distance of \$700 billion mark

Published: Fri, 27 Sep 2024 21:04:10 +0530

The reserves perked up in the reporting week as foreign currency assets (FCA) and gold holdings were up by \$2.057 billion and \$726 million, respectively.

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IPO filings set a scorching pace, hit a record

Published: Fri, 27 Sep 2024 20:31:11 +0530

Number of filings this year cross 100

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Angel One settles front-running case with SEBI

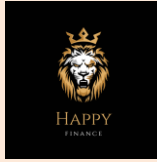
Published: Fri, 27 Sep 2024 20:06:42 +0530

Angel One settles front-running allegations by paying ₹21,64,500, taking corrective measures to prevent future violations

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Property Share files for first SM REIT scheme to raise ₹353 crore

Published: Fri, 27 Sep 2024 20:05:26 +0530



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Property Share Investment Trust introduces PropShare Platina, a real estate investment scheme with high returns in Bengaluru

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'Not realised a single penny from ESOPs issued to me', says REL Chairperson Saluja

Published: Fri, 27 Sep 2024 20:04:51 +0530

Lack of ESOP awareness among policymakers and investigators could harm corporate India, warns corporate honcho

[Read more](#)

Transparency push: MFs may soon have to show expenses, returns of direct plans separately

Published: Fri, 27 Sep 2024 19:08:13 +0530

SEBI has proposed to make a few changes and has sought feedback from industry experts and market participants views through a consultation paper

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Nifty reaches new high but closes lower amid profit-taking; pharma stocks outperform

Published: Fri, 27 Sep 2024 16:59:29 +0530

Sectoral performance showed a mix, with pharma and energy stocks performing well, whereas banking and real estate sectors saw profit-booking

[Read more](#)

Swiggy's Q1FY25 financials: Losses increase by 8% to ₹611 crore; revenue jumps 35%

Published: Fri, 27 Sep 2024 16:45:43 +0530

Swiggy plans to raise ₹10,414 crore through its IPO, which may increase to ₹11,664 crore

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Rupee falls 4 paise to settle at 83.70 against US dollar

Published: Fri, 27 Sep 2024 16:03:35 +0530

Analysts say market participants were awaiting cues from the personal consumption expenditure data to be released in US on Friday

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Zerodha expects 60% hit in topline due to regulatory changes

Published: Wed, 25 Sep 2024 20:06:42 +0530

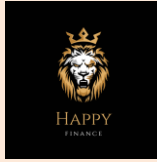
The new regulations are expected around index derivatives trade and the true-to-label circular issued to the stock exchange

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Airtel launches AI-powered spam detection solution in India, stocks trade flat

Published: Wed, 25 Sep 2024 11:45:05 +0530

The shares of Bharti Airtel Limited were trading flat at ₹1,756.40 on the NSE today at 11.30 am



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Biocon Biologics presents new data on psoriasis drugs; shares dip

Published: Wed, 25 Sep 2024 11:26:12 +0530

Biocon shares data on interchangeability, biosimilarity of psoriasis drugs at Amsterdam dermatology meet

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