## NABIP-SOTX

**NEWS** 

National Association of Benefits and Insurance Professional - South Texas



## What A Big Republican Win Tuesday Could Mean For Obamacare

Though the fate of the Affordable Care Act has played a role in presidential elections in the U.S. for more than a decade, this race has been different. Apart from a few cameos, the 14-year old law — often called Obamacare — has been largely off-stage, as immigration, the economy and democracy dominate the fight between Vice President Kamala Harris and former President Donald Trump.

But 45 million Americans rely on the health law for their health coverage — either through private plans or Medicaid — and, in these final days of the race the ACA has returned to the spotlight.

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## How Offering Personalized Benefits Helps Retention, Company Culture

Medicare's \$2,000 prescription drug cap will take effect at the start of the new year.

Why it matters: The yearly limit on out-of-pocket payments, under the Inflation Reduction Act, is expected to lower millions of seniors' medical costs. It will have a particularly significant impact for patients taking expensive drugs to treat cancer and other serious conditions.

By the numbers: Overall, 3.2 million Americans are expected to save money on prescription medications in 2025, increasing to 4.1 million by 2029, per AARP projections.

Those figures vary by state. In Texas, 9% of beneficiaries are expected to hit the cap in 2025. That figure is as high as





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