

NABIP-SOTX

NEWS

National Association of Business and Insurance Professional - South Texas

Cano Health Files For Chapter 11 Bankruptcy

Cano Health and its affiliated entities have voluntarily filed for Chapter 11 bankruptcy.

The Miami-based company, which specializes in primary care for seniors, filed for Chapter 11 bankruptcy in the U.S. Bankruptcy Court for the District of Delaware on Sunday. It has entered into a restructuring support agreement to reduce debt and solicit potential offers, including the sale of the firm, according to Reuters.

Cano Health has received a commitment for \$150 million in new debtor-in-possession financing from certain of its existing secured lenders, which is subject to court approval, according to Seeking Alpha. Lenders reportedly hold approximately 86% of its secured revolving and term loan debt and 92% of its senior unsecured notes. [Read More Here...](#)

NABIP

Issues Statement on New Medicare Rule

The National Association of Benefits and Insurance Professionals (NABIP), a leading voice for insurance agents, brokers, and other professionals working within the Medicare Advantage and Part D programs is reviewing the changes to agent and broker compensation rules for contract year 2025. The new rule on Contract Year 2025 Policy and Technical Changes to the Medicare Program issued yesterday by the Centers for Medicare & Medicaid Services (CMS) makes significant changes to the Medicare Advantage, Medicare Prescription Drug Benefit Program, and other related health programs. [Read More Here...](#)

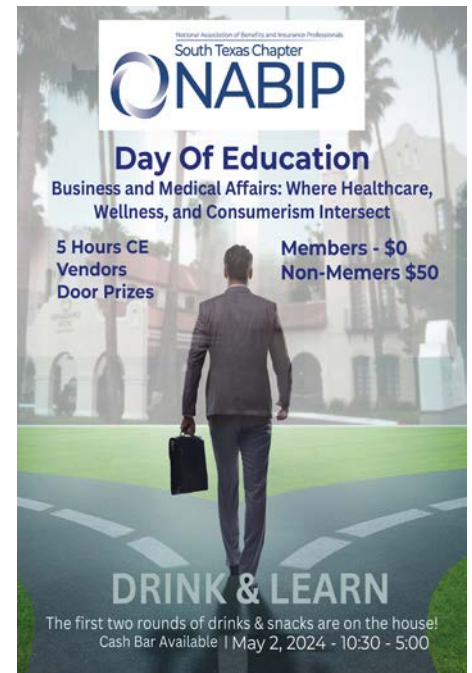
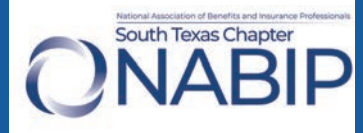


Day of Education

AGENDA

Bring a friend and receive 1 entry per friend for a \$100 Apple gift card

80 ATTENDEES + EXHIBITORS



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#nabipsotxgivesback

The Cost Of A Hospital Stay Vs. Minimum Wage In All 50 States



In the majority of U.S. states, a person making minimum wage would have to work upwards of 1,000 hours to afford an average hospital stay, according to a recent study.

The study was conducted by LendingTree's research and analytics arm, ValuePenguin. The company analyzed data from KFF, Definitive Healthcare and BLS to compare the cost of an average hospital stay in each state — the average stay being 4.5 days, per Definitive Healthcare — to the minimum wage in that state. Then, analysts calculated how many hours a person would need to work at minimum wage to cover that amount.

Nationwide, the average cost of a hospital stay is \$2,883 per day — a 161.7% increase from the \$1,102 it cost in 1999. A minimum wage worker in Utah would have to work more hours than in any other state to afford an average hospital stay, while a minimum wage worker in South Dakota would have to work the fewest hours. [Read More Here...](#)

Healthcare Docket: The Telehealth Boom Is Inciting Action By Lawmakers And Fraudsters Alike

Ever since the Covid-19 pandemic pushed telehealth to the forefront of American healthcare modalities, the genie has emerged from the lamp to quite a mixed crowd of cheerleaders and cheaters.

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On March 15, telehealth's now proven benefits spurred four Republican and three Democratic United States House of Representative members to introduce [legislation to extend telehealth flexibilities](#) for Medicare beneficiaries. [Read More Here...](#)

NABIP-SOTX MEDICARE SUMMIT - SEPTEMBER 5 & 6, 2024



ACA Plans Are Being Switched Without Enrollees' OK

Some consumers covered by Affordable Care Act insurance plans are being switched from one plan to another without their express permission, potentially leaving them unable to see their doctors or fill prescriptions. Some face large IRS bills for back taxes.

Unauthorized enrollment or plan-switching is emerging as a serious challenge for the ACA, also known as Obamacare. Brokers say the ease with which rogue agents can get into policyholder accounts in the 32 states served by the federal marketplace plays a major role in the problem, according to an investigation by KFF Health News.

Indeed, armed with only a person's name, date of birth, and state, a licensed agent can access a policyholder's coverage through the federal exchange or its direct enrollment platforms. It's harder to do through state ACA markets, because they often require additional information.

"It's rampant. It's horrible," said Ronnell Nolan, president of Health Agents for America, a nonprofit trade association representing independent insurance brokers.
[Read More Here...](#)

CMS Finalizes ACA Network Adequacy Rule

Starting in 2026, plans sold in state-based exchanges will be required to meet time and distance standards for provider access that are already applied to plans sold federally.

The adequacy of plans' provider networks is key for members actually being able to access care covered by their health insurance plan. States and the federal government oversee the networks in the ACA marketplaces, but enforcement has been lax, critics and researchers say.

According to a government watchdog report, 243 out of 375 plan issuers on the federal exchanges didn't comply with network adequacy standards for the 2023 plan year. States have reported similar issues, with officials telling the Government Accountability Office that health insurers weren't meeting time and distance standards meant to ensure providers are geographically accessible to members.
[READ MORE HERE...](#)

NABIP-TX CONVENTION 2024

**There Is
Still Time To
Register**

April 15 / 16th



80 ATTENDEES +
EXHIBITORS



AGENDA

Day of Education

Bring a friend and receive 1 entry per friend for a \$100 Apple gift card

Casa De Palmas

101 N. Main - MCALLEN, TX 78501

10:30 PM - 5:00 PM

\$99 Room
Block Rate
956-928-1994

Class 101

**Gap Insurance
Bridging the
High Cost of
Medical Claims**

**Course 35607
Presenter:
Joe Brinning
1 Hr CE Credit**

Class 201

**Benefits Plus
Technology,
Plus Expertise
Equals Success**

**Course 129895
Presenter:
Carla Adams
1 HR CE Credit**

Class 301

**The Underlying
Cost of Accessing
Healthcare**

**Course 105848
Presenter:
Joe Brinning
1 Hr CE Credit**

Class 401

**The True Cost
of Compliance
Issues:
Recruiting,
Retention &
Revenue Loss**

**Course 134465
Presenter:
Carla Adams
1 Hr CE Credit**

Class 501

Ethics

This class will be taught
in both
English & Spanish

**Ethics vs Morals,
You Decide
Presenter:
Ron Byrd**

**Ética vs Moral,
Tú decides
Presentador:
Hector Gracia**

Where To Stay and Eat

We have a room block at **Casa De Palmas** (Collection by Wyndham) of \$99 per night. This is a historic hotel in the RGV.

There are great restaurants near by for those spending the night.

We suggest for fine dining, The Salt
210 N. Main - McAllen

For Casual dining, try Roosevelt's at 7,
821 N. Main - McAllen

Food Truck dining is also near by.

Hotel RSVP can be made at: 956-928-1994
Use code: SOTX

Our Shchedule

10:30 - Registration Opens
11:00 - Heavy Appetizers / Lunch
11:20 - Welcome - from President Iris Castillo
11:30 - Class 101 - Bridging the High Cost of Medical Claims
12:20 - Sponsor #1
12:30 - Class 201 - Carla Adama
1:20 - Sponsor #2
1:25 - Exhibitor Visits
2:00 - Class 301 - Joe Brining
2:50 - Sponsor #3
2:55 - Sponsor #4
3:00 - Class 401 - Carla Adams
3:50 - Sponsor #5
3:55 - Break
4:10 - Class 501 Ethics in both English and Spanish
(The English class will be in a breakout room)
5:00 - Raffle Winners - Wrap Up and move to
Patio for cinco de Mayo Happy Hour

NABIP-SOTX Day of Education - May 2, 2024

Attendees Registration Form

Company name: _____

Contact name: _____ Member ☐ YES ☐ NO

Phone: Office (____) ____-____ Cell (____) ____-____

Email: _____

Address: _____

City _____ State _____ Zip Code _____

\$0 - NABIPSOTX MEMBERS - *Fill out this from and email to nabipsotx@gmail.com*

Non Members \$50

Additional attendee registrations _____ x \$50 each = \$ _____ Total: \$ _____



Paying by CashApp

*Bring a friend and receive 1 entry
per friend for a \$100 Apple gift card*

☐ Paying by Check, print form and mail to the address below in McAllen

Make checks payable to NABIP-SOTX
***National Association of Benefits and Insurance
Professionals
PO Box 4140
McAllen TX 78501***

***Contact Information below:
Ron Byrd
email: nabipsotx@gmail.com
Phone #: 956-352-9550 x 110***

☐ Credit card payment.

Charge my credit card \$ _____ *Please note there is a processing fee of 3.5% on all credit card transactions.*

Cardholder Name: _____

Credit Card # _____ Expiration Date: _____ Val. Code _____

Cardholder Address: _____ City/State: _____ ZIP _____

Check one: ☐ Visa ☐ MasterCard ☐ American Express

Signature: _____ Date: _____