

**Town of Belmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Belmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Sara Titus (LG160306100000B), hereby certify that I am the Chief Financial Officer of the Town of Belmont, and that the information provided in the Annual Financial Report of the Town of Belmont for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

# Table of contents

Financial Statements	1
A - General	2
DA - Highway Town-wide	16
H - Capital Projects	26
SF - Special District(s) Fire Protection	34
SL - Special District(s) Lighting	39
SM - Special District(s) Miscellaneous	44
SS - Special District(s) Sewer	49
SW - Special District(s) Water	58
K - Schedule of Non-Current Government Assets	66
W - Schedule of Non-Current Government Liabilities	67
Supplemental Schedules	68
Statement of Indebtedness	69
Bond Repayment	71
Bank Reconciliation	73
Employee and Retiree Benefits	76

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SM - Special District(s) Miscellaneous
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$19,423.00	\$13,378.00	\$51,001.00
201 - Cash In Time Deposits	\$235,261.00	\$165,532.00	\$442,011.00
210 - Petty Cash	\$1,100.00	\$1,100.00	\$1,050.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$255,784.00</b>	<b>\$180,010.00</b>	<b>\$494,062.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$100,000.00	\$250,000.00	-
<b>Total for Due From</b>	<b>\$100,000.00</b>	<b>\$250,000.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$355,784.00</b>	<b>\$430,010.00</b>	<b>\$494,062.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$355,784.00</b>	<b>\$430,010.00</b>	<b>\$494,062.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	-	\$51.00
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$51.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$51.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$50,000.00	\$80,000.00	\$80,000.00
915 - Assigned Unappropriated Fund Balance	\$100,000.00	\$250,000.00	\$510.00
<b>Total for Assigned Fund Balance</b>	<b>\$150,000.00</b>	<b>\$330,000.00</b>	<b>\$80,510.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$205,784.00	\$100,010.00	\$413,501.00
<b>Total for Unassigned Fund Balance</b>	<b>\$205,784.00</b>	<b>\$100,010.00</b>	<b>\$413,501.00</b>
<b>Total for Fund Balance</b>	<b>\$355,784.00</b>	<b>\$430,010.00</b>	<b>\$494,011.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$355,784.00</b>	<b>\$430,010.00</b>	<b>\$494,062.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$120,667.00	\$128,770.00	\$176,792.00
<b>Total for Property Taxes</b>	<b>\$120,667.00</b>	<b>\$128,770.00</b>	<b>\$176,792.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$6,014.00	\$5,599.00	\$150.00
1083 - Wind Power Payments In Lieu of Taxes	\$10,205.00	\$9,903.00	\$9,286.00
1090 - Interest and Penalties on Real Prop Taxes	\$3,457.00	\$2,933.00	\$3,248.00
<b>Total for Property Tax Items</b>	<b>\$19,676.00</b>	<b>\$18,435.00</b>	<b>\$12,684.00</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$39.00	\$538.00	\$76.00
1520 - Police Fees	\$3,301.00	\$1,055.00	\$1,845.00
1603 - Vital Statistics Fees	\$220.00	\$480.00	\$268.00
2801 - Interfund Revenues	-	-	\$10,072.00
<b>Total for Departmental Income</b>	<b>\$3,560.00</b>	<b>\$2,073.00</b>	<b>\$12,261.00</b>
<b>Intergovernmental Charges</b>			
2210 - General Services Other Government <i>Money received from two other districts for Insurance</i>	\$3,360.00	\$3,300.00	\$3,300.00
<b>Total for Intergovernmental Charges</b>	<b>\$3,360.00</b>	<b>\$3,300.00</b>	<b>\$3,300.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$4,880.00	\$18,630.00	\$12,841.00
2460 - Wind Power Host Community Fees	\$90,924.00	\$89,141.00	\$87,394.00
<b>Total for Use of Money and Property</b>	<b>\$95,804.00</b>	<b>\$107,771.00</b>	<b>\$100,235.00</b>
<b>Licenses and Permits</b>			
2540 - Bingo Licenses	\$262.00	\$308.00	-
2544 - Dog Licenses	\$753.00	\$820.00	\$779.00
2555 - Building and Alteration Permits	\$3,338.00	\$2,504.00	\$3,403.00
<b>Total for Licenses and Permits</b>	<b>\$4,353.00</b>	<b>\$3,632.00</b>	<b>\$4,182.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2680 - Insurance Recoveries	\$13,762.00	-	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$13,762.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$500.00	-	\$47.00
2770 - Unclassified <i>Refund from Highway Funds</i>	\$15.00	\$86.00	\$25.00
<b>Total for Other Revenues</b>	<b>\$515.00</b>	<b>\$86.00</b>	<b>\$72.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$68,035.00	\$68,035.00	\$68,035.00
3005 - State Aid Mortgage Tax	\$23,069.00	\$18,615.00	\$63,751.00
3089 - State Aid Other <i>State Aid Municipal Assistance</i>	\$4,759.00	\$4,759.00	-

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
3989 - State Aid Other Home and Community Service	\$2,524.00	\$3,269.00	\$1,103.00
<b>Total for State Aid</b>	<b>\$98,387.00</b>	<b>\$94,678.00</b>	<b>\$132,889.00</b>
<b>Total for Revenues</b>	<b>\$360,084.00</b>	<b>\$358,745.00</b>	<b>\$442,415.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$54,159.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$54,159.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$54,159.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$360,084.00</b>	<b>\$358,745.00</b>	<b>\$496,574.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$12,000.00	\$12,000.00	\$11,616.00
<b>Total for Legislative Board</b>	<b>\$12,000.00</b>	<b>\$12,000.00</b>	<b>\$11,616.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$8,500.00	\$8,500.00	\$8,500.00
11104 - Municipal Court - Contractual	\$660.00	\$270.00	\$422.00
<b>Total for Judicial</b>	<b>\$9,160.00</b>	<b>\$8,770.00</b>	<b>\$8,922.00</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$20,000.00	\$20,000.00	\$20,000.00
12204 - Supervisor - Contractual	\$3,533.00	-	\$2,987.00
<b>Total for Executive</b>	<b>\$23,533.00</b>	<b>\$20,000.00</b>	<b>\$22,987.00</b>
<b>Finance</b>			
13201 - Auditor - Personal Services	\$7,300.00	\$7,300.00	\$7,300.00
13301 - Tax Collection - Personal Services	\$4,750.00	\$4,750.00	\$4,750.00
13304 - Tax Collection - Contractual	\$4,282.00	\$480.00	\$1,151.00
13404 - Budget - Contractual	\$600.00	\$600.00	\$600.00
13551 - Assessment - Personal Services	\$27,176.00	\$23,000.00	\$23,000.00

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
13554 - Assessment - Contractual	\$7,154.00	\$1,950.00	\$2,235.00
<b>Total for Finance</b>	<b>\$51,262.00</b>	<b>\$38,080.00</b>	<b>\$39,036.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$8,400.00	\$8,400.00	\$8,400.00
14104 - Clerk - Contractual	\$810.00	\$2,437.00	\$476.00
14204 - Law - Contractual	\$2,010.00	\$10,303.00	\$3,206.00
14301 - Personnel - Personal Services	\$3,300.00	\$3,300.00	\$3,300.00
14404 - Engineer - Contractual	\$19,142.00	\$19,845.00	\$15,741.00
<b>Total for Municipal Staff</b>	<b>\$33,662.00</b>	<b>\$44,285.00</b>	<b>\$31,123.00</b>
<b>Shared Services</b>			
16204 - Operation of Plant - Contractual	\$2,750.00	\$10,904.00	\$2,750.00
<b>Total for Shared Services</b>	<b>\$2,750.00</b>	<b>\$10,904.00</b>	<b>\$2,750.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$42,799.00	\$38,147.00	\$34,997.00
19204 - Municipal Association Dues - Contractual	\$1,749.00	\$2,698.00	\$1,499.00
<b>Total for Special Items</b>	<b>\$44,548.00</b>	<b>\$40,845.00</b>	<b>\$36,496.00</b>
<b>Total for General Government Support</b>	<b>\$176,915.00</b>	<b>\$174,884.00</b>	<b>\$152,930.00</b>
<b>Public Safety</b>			
<b>Traffic Control</b>			
33104 - Traffic Control - Contractual	\$1,513.00	\$2,968.00	\$1,394.00

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Traffic Control</b>	<b>\$1,513.00</b>	<b>\$2,968.00</b>	<b>\$1,394.00</b>
<b>Animal Control</b>			
35104 - Dog Control - Contractual	\$2,600.00	\$1,400.00	\$1,400.00
<b>Total for Animal Control</b>	<b>\$2,600.00</b>	<b>\$1,400.00</b>	<b>\$1,400.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$8,000.00	\$8,000.00	\$8,000.00
36204 - Safety Inspection - Contractual	\$1,464.00	\$1,140.00	\$1,429.00
<b>Total for Other Public Safety</b>	<b>\$9,464.00</b>	<b>\$9,140.00</b>	<b>\$9,429.00</b>
<b>Total for Public Safety</b>	<b>\$13,577.00</b>	<b>\$13,508.00</b>	<b>\$12,223.00</b>
<b>Health</b>			
<b>Public Health Program</b>			
40201 - Registrar of Vital Statistics - Personal Services	\$250.00	\$250.00	\$250.00
<b>Total for Public Health Program</b>	<b>\$250.00</b>	<b>\$250.00</b>	<b>\$250.00</b>
<b>Other Health</b>			
45404 - Ambulance - Contractual	-	\$500.00	\$500.00
<b>Total for Other Health</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>
<b>Total for Health</b>	<b>\$250.00</b>	<b>\$750.00</b>	<b>\$750.00</b>
<b>Transportation</b>			

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$68,000.00	\$68,000.00	\$68,000.00
50104 - Highway and Street Administration - Contractual	\$38.00	-	-
51324 - Garage - Contractual	\$50,650.00	\$45,791.00	\$43,131.00
<b>Total for Highway</b>	<b>\$118,688.00</b>	<b>\$113,791.00</b>	<b>\$111,131.00</b>
<b>Total for Transportation</b>	<b>\$118,688.00</b>	<b>\$113,791.00</b>	<b>\$111,131.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
67724 - Programs for the Aging - Contractual	\$3,500.00	\$3,500.00	\$3,500.00
69894 - Economic Development, Other - Contractual <i>Money for food pantry for qualified families</i>	\$10,170.00	\$5,964.00	\$3,376.00
<b>Total for Economic Opportunity and Development</b>	<b>\$13,670.00</b>	<b>\$9,464.00</b>	<b>\$6,876.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$13,670.00</b>	<b>\$9,464.00</b>	<b>\$6,876.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
73104 - Youth Programs - Contractual	\$1,218.00	\$4,183.00	\$2,629.00
<b>Total for Recreation</b>	<b>\$1,218.00</b>	<b>\$4,183.00</b>	<b>\$2,629.00</b>
<b>Total for Culture and Recreation</b>	<b>\$1,218.00</b>	<b>\$4,183.00</b>	<b>\$2,629.00</b>
<b>Home and Community Services</b>			

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>General Environment</b>			
80204 - Planning and Surveys - Contractual	\$9,650.00	\$8,000.00	\$23,000.00
<b>Total for General Environment</b>	<b>\$9,650.00</b>	<b>\$8,000.00</b>	<b>\$23,000.00</b>
<b>Special Services</b>			
88104 - Cemetery - Contractual	\$185.00	\$185.00	\$185.00
<b>Total for Special Services</b>	<b>\$185.00</b>	<b>\$185.00</b>	<b>\$185.00</b>
<b>Total for Home and Community Services</b>	<b>\$9,835.00</b>	<b>\$8,185.00</b>	<b>\$23,185.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$9,091.00	\$7,423.00	\$6,090.00
90308 - Social Security - Employee Benefits	\$12,873.00	\$12,554.00	\$12,524.00
90408 - Workers' Compensation - Employee Benefits	\$1,832.00	\$1,745.00	\$2,206.00
90558 - Disability Insurance - Employee Benefits	\$205.00	\$170.00	\$265.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$1,867.00	\$1,851.00	\$1,835.00
<b>Total for Employee Benefits</b>	<b>\$25,868.00</b>	<b>\$23,743.00</b>	<b>\$22,920.00</b>
<b>Total for Employee Benefits</b>	<b>\$25,868.00</b>	<b>\$23,743.00</b>	<b>\$22,920.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97206 - Installment Bonds - Debt Principal	\$61,003.00	\$59,812.00	\$58,646.00

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
97207 - Installment Bonds - Debt Interest	\$13,286.00	\$14,477.00	\$15,644.00
<b>Total for Debt Service</b>	<b>\$74,289.00</b>	<b>\$74,289.00</b>	<b>\$74,290.00</b>
<b>Total for Debt Service</b>	<b>\$74,289.00</b>	<b>\$74,289.00</b>	<b>\$74,290.00</b>
<b>Total for Expenditures</b>	<b>\$434,310.00</b>	<b>\$422,797.00</b>	<b>\$406,934.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$10,072.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,072.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,072.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,072.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$434,310.00</b>	<b>\$422,797.00</b>	<b>\$417,006.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$430,010.00	\$494,062.00	\$414,494.00
8022 - Restated Fund Balance - Beginning of Year	\$430,010.00	\$494,062.00	\$414,494.00
Add Revenues and Other Sources	\$360,084.00	\$358,745.00	\$496,574.00
Deduct Expenditures and Other Uses	\$434,310.00	\$422,797.00	\$417,006.00
8029 - Fund Balance - End of Year	\$355,784.00	\$430,010.00	\$494,062.00

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$194,776.00	\$120,667.00	\$128,770.00
1199 - Est Rev - Non-Property Tax Items	\$20,000.00	\$19,000.00	\$19,000.00
2199 - Est Rev - Departmental Income	\$3,600.00	\$3,600.00	\$3,600.00
2499 - Est Rev - Use of Money and Property	\$112,500.00	\$119,500.00	\$104,500.00
2599 - Est Rev - Licenses and Permits	\$4,500.00	\$4,500.00	\$4,000.00
3099 - Est Rev - State Aid	\$101,035.00	\$112,035.00	\$107,035.00
<b>Total for Estimated Revenue</b>	<b>\$436,411.00</b>	<b>\$379,302.00</b>	<b>\$366,905.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$50,000.00	\$80,000.00	\$80,000.00
<b>Total for Estimated Other Sources</b>	<b>\$50,000.00</b>	<b>\$80,000.00</b>	<b>\$80,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$486,411.00</b>	<b>\$459,302.00</b>	<b>\$446,905.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$220,920.00	\$193,270.00	\$187,770.00
3999 - App - Public Safety	\$17,100.00	\$16,400.00	\$16,400.00
4999 - App - Health	\$750.00	\$2,250.00	\$2,250.00
5999 - App - Transportation	\$116,100.00	\$117,600.00	\$117,600.00
6999 - App - Economic Assistance and Opportunity	\$13,700.00	\$13,700.00	\$10,000.00
7999 - App - Culture and Recreation	\$14,000.00	\$14,000.00	\$14,000.00
8999 - App - Home and Community Services	\$250.00	\$250.00	\$250.00
9199 - App - Employee Benefits	\$29,291.00	\$27,532.00	\$24,335.00
9899 - App - Debt Service	\$74,300.00	\$74,300.00	\$74,300.00
<b>Total for Estimated Appropriations</b>	<b>\$486,411.00</b>	<b>\$459,302.00</b>	<b>\$446,905.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$486,411.00</b>	<b>\$459,302.00</b>	<b>\$446,905.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$175,311.00	\$5,273.00	\$16,484.00
201 - Cash In Time Deposits	\$378,895.00	\$859,689.00	\$200,752.00
210 - Petty Cash	\$600.00	\$600.00	\$600.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$554,806.00</b>	<b>\$865,562.00</b>	<b>\$217,836.00</b>
<b>Total for Assets</b>	<b>\$554,806.00</b>	<b>\$865,562.00</b>	<b>\$217,836.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$554,806.00</b>	<b>\$865,562.00</b>	<b>\$217,836.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$554,806.00	\$865,562.00	\$217,836.00
<b>Total for Assigned Fund Balance</b>	<b>\$554,806.00</b>	<b>\$865,562.00</b>	<b>\$217,836.00</b>
<b>Total for Fund Balance</b>	<b>\$554,806.00</b>	<b>\$865,562.00</b>	<b>\$217,836.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$554,806.00</b>	<b>\$865,562.00</b>	<b>\$217,836.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$615,416.00	\$594,459.00	\$533,999.00
<b>Total for Property Taxes</b>	<b>\$615,416.00</b>	<b>\$594,459.00</b>	<b>\$533,999.00</b>
<b>Departmental Income</b>			
1789 - Other Transportation Departmental Income	\$11,191.00	\$3,900.00	-
<b>Total for Departmental Income</b>	<b>\$11,191.00</b>	<b>\$3,900.00</b>	<b>\$0.00</b>
<b>Intergovernmental Charges</b>			
2300 - Transportation Services Other Governments	-	-	\$1,712.00
<b>Total for Intergovernmental Charges</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,712.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$31,477.00	\$44,996.00	\$14,369.00
<b>Total for Use of Money and Property</b>	<b>\$31,477.00</b>	<b>\$44,996.00</b>	<b>\$14,369.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	-	-	\$12,100.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$12,100.00</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$429,326.00	\$344,859.00	\$375,442.00

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
3960 - State Aid Emergency Disaster Assistance	\$171,591.00	\$1,535,853.00	-
<b>Total for State Aid</b>	<b>\$600,917.00</b>	<b>\$1,880,712.00</b>	<b>\$375,442.00</b>
<b>Total for Revenues</b>	<b>\$1,259,001.00</b>	<b>\$2,524,067.00</b>	<b>\$937,622.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$92,341.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$92,341.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$92,341.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,259,001.00</b>	<b>\$2,524,067.00</b>	<b>\$1,029,963.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$51,341.00	\$37,261.00	\$37,090.00
51104 - Maintenance of Roads - Contractual	\$18,700.00	\$8,437.00	\$16,040.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$378,845.00	\$237,971.00	\$375,302.00
51301 - Machinery - Personal Services	\$22,818.00	\$16,560.00	\$16,484.00
51302 - Machinery - Equipment and Capital Outlay	-	-	\$40,921.00
51304 - Machinery - Contractual	\$12,802.00	\$19,217.00	\$25,495.00
51401 - Brush And Weeds - Personal Services	\$22,819.00	\$16,560.00	\$16,485.00
51421 - Snow Removal - Personal Services	\$62,750.00	\$45,541.00	\$45,332.00
51424 - Snow Removal - Contractual	-	\$12,604.00	\$27,611.00
51481 - Highway Services for Other Governments - Personal Services	\$125,501.00	\$91,082.00	\$90,664.00
<i>Payroll for MEO Drivers</i>			
51484 - Highway Services for Other Governments - Contractual	\$22,305.00	\$24,836.00	\$50,453.00
<i>Diesel &amp; Gas for Town Vehicles</i>			
<b>Total for Highway</b>	<b>\$717,881.00</b>	<b>\$510,069.00</b>	<b>\$741,877.00</b>
<b>Total for Transportation</b>	<b>\$717,881.00</b>	<b>\$510,069.00</b>	<b>\$741,877.00</b>
<b>Home and Community Services</b>			

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Natural Resources</b>			
87604 - Emergency Disaster Work - Contractual	-	\$6,949.00	\$16,366.00
<b>Total for Natural Resources</b>	<b>\$0.00</b>	<b>\$6,949.00</b>	<b>\$16,366.00</b>
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$6,949.00</b>	<b>\$16,366.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$51,517.00	\$42,060.00	\$34,509.00
90308 - Social Security - Employee Benefits	\$20,964.00	\$15,836.00	\$15,763.00
90408 - Workers' Compensation - Employee Benefits	\$10,376.00	\$9,889.00	\$12,499.00
90558 - Disability Insurance - Employee Benefits	\$1,164.00	\$965.00	\$1,116.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$147,466.00	\$130,186.00	\$118,780.00
<b>Total for Employee Benefits</b>	<b>\$231,487.00</b>	<b>\$198,936.00</b>	<b>\$182,667.00</b>
<b>Total for Employee Benefits</b>	<b>\$231,487.00</b>	<b>\$198,936.00</b>	<b>\$182,667.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97856 - Installment Purchase Debt - Debt Principal	\$52,094.00	\$49,463.00	\$23,787.00
97857 - Installment Purchase Debt - Debt Interest	\$6,437.00	\$9,068.00	\$5,479.00
<b>Total for Debt Service</b>	<b>\$58,531.00</b>	<b>\$58,531.00</b>	<b>\$29,266.00</b>
<b>Total for Debt Service</b>	<b>\$58,531.00</b>	<b>\$58,531.00</b>	<b>\$29,266.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Expenditures</b>	<b>\$1,007,899.00</b>	<b>\$774,485.00</b>	<b>\$970,176.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$561,858.00	\$1,101,856.00	-
<b>Total for Interfund Transfers</b>	<b>\$561,858.00</b>	<b>\$1,101,856.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$561,858.00</b>	<b>\$1,101,856.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$561,858.00</b>	<b>\$1,101,856.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,569,757.00</b>	<b>\$1,876,341.00</b>	<b>\$970,176.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$865,562.00	\$217,836.00	\$158,049.00
8022 - Restated Fund Balance - Beginning of Year	\$865,562.00	\$217,836.00	\$158,049.00
Add Revenues and Other Sources	\$1,259,001.00	\$2,524,067.00	\$1,029,963.00
Deduct Expenditures and Other Uses	\$1,569,757.00	\$1,876,341.00	\$970,176.00
8029 - Fund Balance - End of Year	\$554,806.00	\$865,562.00	\$217,836.00

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$703,694.00	\$615,416.00	\$594,459.00
1199 - Est Rev - Non-Property Tax Items	\$25,000.00	\$30,000.00	\$10,000.00
2799 - Est Rev - Other Revenues	\$17,000.00	\$15,000.00	-
3099 - Est Rev - State Aid	\$400,000.00	\$340,000.00	\$339,000.00
<b>Total for Estimated Revenue</b>	<b>\$1,145,694.00</b>	<b>\$1,000,416.00</b>	<b>\$943,459.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,145,694.00</b>	<b>\$1,000,416.00</b>	<b>\$943,459.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$812,000.00	\$735,000.00	\$679,000.00
9199 - App - Employee Benefits	\$275,149.00	\$206,876.00	\$205,889.00
9899 - App - Debt Service	\$58,545.00	\$58,540.00	\$58,570.00
<b>Total for Estimated Appropriations</b>	<b>\$1,145,694.00</b>	<b>\$1,000,416.00</b>	<b>\$943,459.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,145,694.00</b>	<b>\$1,000,416.00</b>	<b>\$943,459.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$81,802.00	\$94,471.00	\$544,110.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$81,802.00</b>	<b>\$94,471.00</b>	<b>\$544,110.00</b>
<b>Total for Assets</b>	<b>\$81,802.00</b>	<b>\$94,471.00</b>	<b>\$544,110.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$81,802.00</b>	<b>\$94,471.00</b>	<b>\$544,110.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	\$100,000.00	\$250,000.00	-
<b>Total for Due to</b>	<b>\$100,000.00</b>	<b>\$250,000.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$100,000.00</b>	<b>\$250,000.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	-	-	\$544,110.00
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$544,110.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$18,198.00)	(\$155,529.00)	-
<b>Total for Unassigned Fund Balance</b>	<b>(\$18,198.00)</b>	<b>(\$155,529.00)</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>(\$18,198.00)</b>	<b>(\$155,529.00)</b>	<b>\$544,110.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$81,802.00</b>	<b>\$94,471.00</b>	<b>\$544,110.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	-	-	\$3.00
<b>Total for Use of Money and Property</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2680 - Insurance Recoveries	-	-	\$1,009,590.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,009,590.00</b>
<b>Other Revenues</b>			
2770 - Unclassified	-	-	\$33.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$33.00</b>
<b>State Aid</b>			
3990 - State Aid Sewer Capital Projects	\$309,045.00	\$351,750.00	-
<b>Total for State Aid</b>	<b>\$309,045.00</b>	<b>\$351,750.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$309,045.00</b>	<b>\$351,750.00</b>	<b>\$1,009,626.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$574,358.00	\$1,101,856.00	-

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Operating Transfers</b>	<b>\$574,358.00</b>	<b>\$1,101,856.00</b>	<b>\$0.00</b>
<b>Proceeds of Obligations</b>			
5730 - Bond Anticipation Notes	-	-	\$1,125,000.00
5785 - Installment Purchase Debt	-	-	\$208,725.00
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,333,725.00</b>
<b>Total for Other Sources</b>	<b>\$574,358.00</b>	<b>\$1,101,856.00</b>	<b>\$1,333,725.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$883,403.00</b>	<b>\$1,453,606.00</b>	<b>\$2,343,351.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Shared Services</b>			
16202 - Operation of Plant - Equipment and Capital Outlay	-	-	\$607,983.00
<b>Total for Shared Services</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$607,983.00</b>
<b>Total for General Government Support</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$607,983.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51302 - Machinery - Equipment and Capital Outlay	-	-	\$530,085.00
<b>Total for Highway</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$530,085.00</b>
<b>Total for Transportation</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$530,085.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$171,714.00	\$417,703.00	\$80,890.00
<b>Total for Sewage</b>	<b>\$171,714.00</b>	<b>\$417,703.00</b>	<b>\$80,890.00</b>
<b>Natural Resources</b>			

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
87604 - Emergency Disaster Work - Contractual	\$561,858.00	\$601,856.00	\$500,000.00
<b>Total for Natural Resources</b>	<b>\$561,858.00</b>	<b>\$601,856.00</b>	<b>\$500,000.00</b>
<b>Total for Home and Community Services</b>	<b>\$733,572.00</b>	<b>\$1,019,559.00</b>	<b>\$580,890.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	\$12,500.00	\$1,125,000.00	-
97307 - Bond Anticipation Notes - Debt Interest	-	\$8,686.00	-
<b>Total for Debt Service</b>	<b>\$12,500.00</b>	<b>\$1,133,686.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$12,500.00</b>	<b>\$1,133,686.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$746,072.00</b>	<b>\$2,153,245.00</b>	<b>\$1,718,958.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$146,500.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$146,500.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$146,500.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$146,500.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$746,072.00</b>	<b>\$2,153,245.00</b>	<b>\$1,865,458.00</b>

Town of Belmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Results of Operations**

12/31/2025	12/31/2024	12/31/2023
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Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$155,529.00)	\$544,110.00	\$66,217.00
8022 - Restated Fund Balance - Beginning of Year	(\$155,529.00)	\$544,110.00	\$66,217.00
Add Revenues and Other Sources	\$883,403.00	\$1,453,606.00	\$2,343,351.00
Deduct Expenditures and Other Uses	\$746,072.00	\$2,153,245.00	\$1,865,458.00
8029 - Fund Balance - End of Year	(\$18,198.00)	(\$155,529.00)	\$544,110.00

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$131,578.00	\$166,278.00	\$124,498.00
<b>Total for Property Taxes</b>	<b>\$131,578.00</b>	<b>\$166,278.00</b>	<b>\$124,498.00</b>
<b>Total for Revenues</b>	<b>\$131,578.00</b>	<b>\$166,278.00</b>	<b>\$124,498.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$131,578.00</b>	<b>\$166,278.00</b>	<b>\$124,498.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Fire Protection</b>			
34104 - Fire Protection - Contractual	\$131,578.00	\$166,278.00	\$124,498.00
<b>Total for Fire Protection</b>	<b>\$131,578.00</b>	<b>\$166,278.00</b>	<b>\$124,498.00</b>
<b>Total for Public Safety</b>	<b>\$131,578.00</b>	<b>\$166,278.00</b>	<b>\$124,498.00</b>
<b>Total for Expenditures</b>	<b>\$131,578.00</b>	<b>\$166,278.00</b>	<b>\$124,498.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$131,578.00</b>	<b>\$166,278.00</b>	<b>\$124,498.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$131,578.00	\$166,278.00	\$124,498.00
Deduct Expenditures and Other Uses	\$131,578.00	\$166,278.00	\$124,498.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$3,267.00	\$2,798.00	\$460.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$3,267.00</b>	<b>\$2,798.00</b>	<b>\$460.00</b>
<b>Total for Assets</b>	<b>\$3,267.00</b>	<b>\$2,798.00</b>	<b>\$460.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$3,267.00</b>	<b>\$2,798.00</b>	<b>\$460.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$3,267.00	\$2,798.00	\$460.00
<b>Total for Assigned Fund Balance</b>	<b>\$3,267.00</b>	<b>\$2,798.00</b>	<b>\$460.00</b>
<b>Total for Fund Balance</b>	<b>\$3,267.00</b>	<b>\$2,798.00</b>	<b>\$460.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$3,267.00</b>	<b>\$2,798.00</b>	<b>\$460.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$11,500.00	\$11,500.00	\$10,500.00
<b>Total for Property Taxes</b>	<b>\$11,500.00</b>	<b>\$11,500.00</b>	<b>\$10,500.00</b>
<b>Total for Revenues</b>	<b>\$11,500.00</b>	<b>\$11,500.00</b>	<b>\$10,500.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$11,500.00</b>	<b>\$11,500.00</b>	<b>\$10,500.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$11,031.00	\$9,162.00	\$8,524.00
<b>Total for Highway</b>	<b>\$11,031.00</b>	<b>\$9,162.00</b>	<b>\$8,524.00</b>
<b>Total for Transportation</b>	<b>\$11,031.00</b>	<b>\$9,162.00</b>	<b>\$8,524.00</b>
<b>Total for Expenditures</b>	<b>\$11,031.00</b>	<b>\$9,162.00</b>	<b>\$8,524.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$11,031.00</b>	<b>\$9,162.00</b>	<b>\$8,524.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$2,798.00	\$460.00	(\$1,516.00)
8022 - Restated Fund Balance - Beginning of Year	\$2,798.00	\$460.00	(\$1,516.00)
Add Revenues and Other Sources	\$11,500.00	\$11,500.00	\$10,500.00
Deduct Expenditures and Other Uses	\$11,031.00	\$9,162.00	\$8,524.00
8029 - Fund Balance - End of Year	\$3,267.00	\$2,798.00	\$460.00

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Belmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$179,792.00	\$175,184.00	\$118,408.00
<b>Total for Property Taxes</b>	<b>\$179,792.00</b>	<b>\$175,184.00</b>	<b>\$118,408.00</b>
<b>Total for Revenues</b>	<b>\$179,792.00</b>	<b>\$175,184.00</b>	<b>\$118,408.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$179,792.00</b>	<b>\$175,184.00</b>	<b>\$118,408.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Health</b>			
<b>Other Health</b>			
45404 - Ambulance - Contractual	\$179,792.00	\$175,184.00	\$118,408.00
<b>Total for Other Health</b>	<b>\$179,792.00</b>	<b>\$175,184.00</b>	<b>\$118,408.00</b>
<b>Total for Health</b>	<b>\$179,792.00</b>	<b>\$175,184.00</b>	<b>\$118,408.00</b>
<b>Total for Expenditures</b>	<b>\$179,792.00</b>	<b>\$175,184.00</b>	<b>\$118,408.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$179,792.00</b>	<b>\$175,184.00</b>	<b>\$118,408.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$179,792.00	\$175,184.00	\$118,408.00
Deduct Expenditures and Other Uses	\$179,792.00	\$175,184.00	\$118,408.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,806.00	\$7,168.00	\$1,768.00
201 - Cash In Time Deposits	\$49,563.00	\$42,388.00	\$7,620.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$51,369.00</b>	<b>\$49,556.00</b>	<b>\$9,388.00</b>
<b>Total for Assets</b>	<b>\$51,369.00</b>	<b>\$49,556.00</b>	<b>\$9,388.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$51,369.00</b>	<b>\$49,556.00</b>	<b>\$9,388.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$51,369.00	\$49,556.00	\$9,388.00
<b>Total for Assigned Fund Balance</b>	<b>\$51,369.00</b>	<b>\$49,556.00</b>	<b>\$9,388.00</b>
<b>Total for Fund Balance</b>	<b>\$51,369.00</b>	<b>\$49,556.00</b>	<b>\$9,388.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$51,369.00</b>	<b>\$49,556.00</b>	<b>\$9,388.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$24,180.00	\$24,700.00	\$15,240.00
<b>Total for Property Taxes</b>	<b>\$24,180.00</b>	<b>\$24,700.00</b>	<b>\$15,240.00</b>
<b>Departmental Income</b>			
2801 - Interfund Revenues	\$3,437.00	\$2,063.00	\$2,750.00
<b>Total for Departmental Income</b>	<b>\$3,437.00</b>	<b>\$2,063.00</b>	<b>\$2,750.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$1,005.00	\$781.00	\$50.00
<b>Total for Use of Money and Property</b>	<b>\$1,005.00</b>	<b>\$781.00</b>	<b>\$50.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$32,946.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$32,946.00</b>
<b>State Aid</b>			
3901 - State Aid Operation and Maintenance of Sewer Treatment Plant	-	\$53,303.00	-
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$53,303.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$28,622.00</b>	<b>\$80,847.00</b>	<b>\$50,986.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$10,072.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,072.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,072.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$28,622.00</b>	<b>\$80,847.00</b>	<b>\$61,058.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Sewage</b>			
81301 - Sewage Treatment and Disposal - Personal Services	\$7,187.00	\$7,200.00	\$3,600.00
81304 - Sewage Treatment and Disposal - Contractual	\$6,485.00	\$4,893.00	\$54,795.00
<b>Total for Sewage</b>	<b>\$13,672.00</b>	<b>\$12,093.00</b>	<b>\$58,395.00</b>
<b>Total for Home and Community Services</b>	<b>\$13,672.00</b>	<b>\$12,093.00</b>	<b>\$58,395.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90308 - Social Security - Employee Benefits	\$587.00	\$551.00	\$275.00
90408 - Workers' Compensation - Employee Benefits	\$50.00	\$50.00	\$50.00
<b>Total for Employee Benefits</b>	<b>\$637.00</b>	<b>\$601.00</b>	<b>\$325.00</b>
<b>Total for Employee Benefits</b>	<b>\$637.00</b>	<b>\$601.00</b>	<b>\$325.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97307 - Bond Anticipation Notes - Debt Interest	-	\$27,985.00	-
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$27,985.00</b>	<b>\$0.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$27,985.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$14,309.00</b>	<b>\$40,679.00</b>	<b>\$58,720.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$12,500.00	-	-
<b>Total for Interfund Transfers</b>	<b>\$12,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$12,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$12,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$26,809.00</b>	<b>\$40,679.00</b>	<b>\$58,720.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$49,556.00	\$9,388.00	\$7,050.00
8022 - Restated Fund Balance - Beginning of Year	\$49,556.00	\$9,388.00	\$7,050.00
Add Revenues and Other Sources	\$28,622.00	\$80,847.00	\$61,058.00
Deduct Expenditures and Other Uses	\$26,809.00	\$40,679.00	\$58,720.00
8029 - Fund Balance - End of Year	\$51,369.00	\$49,556.00	\$9,388.00

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer  
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$24,180.00	\$24,180.00	\$24,700.00
2899 - Est Rev - Interfund Revenues	\$2,750.00	\$2,750.00	\$2,750.00
<b>Total for Estimated Revenue</b>	<b>\$26,930.00</b>	<b>\$26,930.00</b>	<b>\$27,450.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$26,930.00</b>	<b>\$26,930.00</b>	<b>\$27,450.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer  
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$13,280.00	\$13,280.00	\$16,800.00
9199 - App - Employee Benefits	\$650.00	\$650.00	\$650.00
9899 - App - Debt Service	\$13,000.00	\$13,000.00	\$10,000.00
<b>Total for Estimated Appropriations</b>	<b>\$26,930.00</b>	<b>\$26,930.00</b>	<b>\$27,450.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$26,930.00</b>	<b>\$26,930.00</b>	<b>\$27,450.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$2,946.00	\$3,044.00	\$1,689.00
201 - Cash In Time Deposits	\$62,873.00	\$33,865.00	\$6,831.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$65,819.00</b>	<b>\$36,909.00</b>	<b>\$8,520.00</b>
<b>Total for Assets</b>	<b>\$65,819.00</b>	<b>\$36,909.00</b>	<b>\$8,520.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$65,819.00</b>	<b>\$36,909.00</b>	<b>\$8,520.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$65,819.00	\$36,908.00	\$8,520.00
<b>Total for Assigned Fund Balance</b>	<b>\$65,819.00</b>	<b>\$36,908.00</b>	<b>\$8,520.00</b>
<b>Total for Fund Balance</b>	<b>\$65,819.00</b>	<b>\$36,908.00</b>	<b>\$8,520.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$65,819.00</b>	<b>\$36,908.00</b>	<b>\$8,520.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$153,551.00	\$153,659.00	\$192,905.00
<b>Total for Property Taxes</b>	<b>\$153,551.00</b>	<b>\$153,659.00</b>	<b>\$192,905.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$4,734.00	\$4,634.00	\$4,665.00
<b>Total for Use of Money and Property</b>	<b>\$4,734.00</b>	<b>\$4,634.00</b>	<b>\$4,665.00</b>
<b>Total for Revenues</b>	<b>\$158,285.00</b>	<b>\$158,293.00</b>	<b>\$197,570.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$158,285.00</b>	<b>\$158,293.00</b>	<b>\$197,570.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$700.00	\$700.00	\$700.00
<b>Total for Special Items</b>	<b>\$700.00</b>	<b>\$700.00</b>	<b>\$700.00</b>
<b>Total for General Government Support</b>	<b>\$700.00</b>	<b>\$700.00</b>	<b>\$700.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$3,500.00	\$2,700.00	\$2,800.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$10,026.00	\$10,134.00	\$9,905.00
83304 - Water Purification - Contractual	\$4,478.00	\$4,473.00	\$5,556.00
<b>Total for Water</b>	<b>\$18,004.00</b>	<b>\$17,307.00</b>	<b>\$18,261.00</b>
<b>Total for Home and Community Services</b>	<b>\$18,004.00</b>	<b>\$17,307.00</b>	<b>\$18,261.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90308 - Social Security - Employee Benefits	\$281.00	\$207.00	\$214.00
90408 - Workers' Compensation - Employee Benefits	\$100.00	\$100.00	\$100.00

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Employee Benefits</b>	<b>\$381.00</b>	<b>\$307.00</b>	<b>\$314.00</b>
<b>Total for Employee Benefits</b>	<b>\$381.00</b>	<b>\$307.00</b>	<b>\$314.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$65,000.00	\$65,000.00	\$65,000.00
97107 - Serial Bonds - Debt Interest	\$45,290.00	\$46,590.00	\$47,890.00
<b>Total for Debt Service</b>	<b>\$110,290.00</b>	<b>\$111,590.00</b>	<b>\$112,890.00</b>
<b>Total for Debt Service</b>	<b>\$110,290.00</b>	<b>\$111,590.00</b>	<b>\$112,890.00</b>
<b>Total for Expenditures</b>	<b>\$129,375.00</b>	<b>\$129,904.00</b>	<b>\$132,165.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$129,375.00</b>	<b>\$129,904.00</b>	<b>\$132,165.00</b>

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$36,909.00	\$8,520.00	(\$56,885.00)
8022 - Restated Fund Balance - Beginning of Year	\$36,909.00	\$8,520.00	(\$56,885.00)
Add Revenues and Other Sources	\$158,285.00	\$158,293.00	\$197,570.00
Deduct Expenditures and Other Uses	\$129,375.00	\$129,904.00	\$132,165.00
8029 - Fund Balance - End of Year	\$65,819.00	\$36,909.00	\$8,520.00

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$153,915.00	\$153,551.00	\$153,659.00
<b>Total for Estimated Revenue</b>	<b>\$153,915.00</b>	<b>\$153,551.00</b>	<b>\$153,659.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$153,915.00</b>	<b>\$153,551.00</b>	<b>\$153,659.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$3,700.00	\$700.00	\$700.00
8999 - App - Home and Community Services	\$35,795.00	\$42,176.00	\$40,994.00
9199 - App - Employee Benefits	\$430.00	\$375.00	\$375.00
9899 - App - Debt Service	\$113,990.00	\$110,300.00	\$111,590.00
<b>Total for Estimated Appropriations</b>	<b>\$153,915.00</b>	<b>\$153,551.00</b>	<b>\$153,659.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$153,915.00</b>	<b>\$153,551.00</b>	<b>\$153,659.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2025	12/31/2024	12/31/2023
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$9,037.00	\$9,037.00	\$9,037.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$9,037.00</b>	<b>\$9,037.00</b>	<b>\$9,037.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$3,144,913.00	\$2,471,615.00	\$2,224,622.00
103 - Improvements Other Than Buildings	\$326,567.00	\$308,082.00	\$282,645.00
104 - Machinery and Equipment	\$2,564,424.00	\$2,779,697.00	\$1,497,854.00
<b>Total for Depreciable Capital Assets</b>	<b>\$6,035,904.00</b>	<b>\$5,559,394.00</b>	<b>\$4,005,121.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	\$152,530.00	\$143,075.00	\$220,145.00
<b>Total for Other Non-Current Assets</b>	<b>\$152,530.00</b>	<b>\$143,075.00</b>	<b>\$220,145.00</b>
<b>Total for Non-Current Assets</b>	<b>\$6,197,471.00</b>	<b>\$5,711,506.00</b>	<b>\$4,234,303.00</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2025	12/31/2024	12/31/2023
<b>Long-Term Obligations</b>			
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$376,750.00	-	\$1,125,000.00
<b>Total for Notes Payable</b>	<b>\$376,750.00</b>	<b>\$0.00</b>	<b>\$1,125,000.00</b>
<b>Debt Obligations</b>			
628 - Bonds Payable	\$2,656,657.69	\$2,782,661.00	\$2,907,473.44
685 - Installment Purchase Contract Debt	\$83,381.69	\$135,475.46	\$184,938.35
<b>Total for Debt Obligations</b>	<b>\$2,740,039.38</b>	<b>\$2,918,136.46</b>	<b>\$3,092,411.79</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$152,530.00	\$143,075.00	\$220,145.00
<b>Total for Other Long-Term Obligations</b>	<b>\$152,530.00</b>	<b>\$143,075.00</b>	<b>\$220,145.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$3,269,319.38</b>	<b>\$3,061,211.46</b>	<b>\$4,437,556.79</b>

Town of Belmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**Statement of Indebtedness  
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$2,782,660.70	\$0.00	\$126,003.01	\$0.00	\$0.00	\$0.00	\$2,656,657.69
Bond Anticipation Note	\$0.00	\$0.00	\$12,500.00	\$0.00	\$0.00	\$351,750.00	\$339,250.00
Installment Purchase Contract	\$135,475.46	\$0.00	\$52,093.77	\$0.00	\$0.00	\$0.00	\$83,381.69
<b>Total</b>	<b>\$2,918,136.16</b>	<b>\$0.00</b>	<b>\$190,596.78</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$351,750.00</b>	<b>\$3,079,289.38</b>

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Garage Improvement		7/17/20	7/17/34	\$667,660.70	\$0.00	\$61,003.01	\$0.00	\$0.00	\$0.00	\$606,657.69
<b>Bond</b> Mountain View Water Level Control for New Dam		9/24/20	9/15/48	\$2,115,000.00	\$0.00	\$65,000.00	\$0.00	\$0.00	\$0.00	\$2,050,000.00
<b>Bond Anticipation Note</b> Sewer District Water System	EFC	10/10/24	7/20/28	\$0.00	\$0.00	\$12,500.00	\$0.00	\$351,750.00	\$0.00	\$339,250.00
<b>Installment Purchase Contract</b> 2023 Wester Star Truck		2/2/23	2/3/27	\$135,475.46	\$0.00	\$52,093.77	\$0.00	\$0.00	\$0.00	\$83,381.69

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$132,216.97	\$56,062.49	\$188,279.46	\$2,524,440.72
2027	\$133,455.09	\$53,424.37	\$186,879.46	\$2,390,985.63
2028	\$134,717.85	\$50,691.61	\$185,409.46	\$2,256,267.78
2029	\$136,005.73	\$47,933.93	\$183,939.66	\$2,120,262.05
2030	\$142,319.25	\$45,123.71	\$187,442.96	\$1,977,942.80
2031	\$143,659.90	\$42,199.32	\$185,859.22	\$1,834,282.90
2032	\$145,025.21	\$39,239.25	\$184,264.46	\$1,689,257.69
2033	\$151,418.71	\$36,252.01	\$187,670.72	\$1,537,838.98
2034	\$152,839.98	\$33,130.74	\$185,970.72	\$1,384,999.00
2035	\$85,000.00	\$29,981.26	\$114,981.26	\$1,299,999.00
2036	\$85,000.00	\$28,175.00	\$113,175.00	\$1,214,999.00
2037	\$90,000.00	\$26,368.76	\$116,368.76	\$1,124,999.00
2038	\$90,000.00	\$24,456.26	\$114,456.26	\$1,034,999.00

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	\$95,000.00	\$22,543.76	\$117,543.76	\$939,999.00
2040	\$95,000.00	\$20,525.00	\$115,525.00	\$844,999.00
2041	\$100,000.00	\$18,506.26	\$118,506.26	\$744,999.00
2042	\$100,000.00	\$16,381.26	\$116,381.26	\$644,999.00
2043	\$100,000.00	\$14,256.26	\$114,256.26	\$544,999.00
2044	\$105,000.00	\$12,131.26	\$117,131.26	\$439,999.00
2045	\$105,000.00	\$9,900.00	\$114,900.00	\$334,999.00
2046	\$110,000.00	\$7,537.50	\$117,537.50	\$224,999.00
2047	\$110,000.00	\$5,062.50	\$115,062.50	\$114,999.00
2048	\$115,000.00	\$2,587.50	\$117,587.50	(\$1.00)
<b>Total</b>	\$2,656,658.69	\$642,470.01	\$3,299,128.70	
\$2,656,657.69 Total Bond Ending Balance for Statement of Indebtedness.				

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
634	Checking	A	\$19,422.78	\$0.00	\$0.00	\$0.00	\$19,422.78
6546	Reserve Account	A	\$127,322.87	\$0.00	\$0.00	\$0.00	\$127,322.87
2356	Savings	SW	\$7,005.79	\$0.00	\$0.00	\$0.00	\$7,005.79
731	Checking	SS	\$1,805.94	\$0.00	\$0.00	\$0.00	\$1,805.94
2453	Savings	SW	\$2,727.87	\$0.00	\$0.00	\$0.00	\$2,727.87
2754	Savings	A	\$26,132.29	\$0.00	\$0.00	\$0.00	\$26,132.29
5004	MBIA Investment	A	\$81,806.33	\$0.00	\$0.00	\$0.00	\$81,806.33
430	Checking	DA	\$175,311.81	\$0.00	\$0.00	\$0.00	\$175,311.81
2550	Savings	DA	\$31,026.03	\$0.00	\$0.00	\$0.00	\$31,026.03
1	MBIA Investment	DA	\$347,868.67	\$0.00	\$0.00	\$0.00	\$347,868.67
32	Checking	SW	\$1,490.81	\$0.00	\$0.00	\$0.00	\$1,490.81
333	Checking	SW	\$1,454.73	\$0.00	\$0.00	\$0.00	\$1,454.73

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3	MBIA Investment	SW	\$53,139.41	\$0.00	\$0.00	\$0.00	\$53,139.41
2920	Checking	H	\$81,801.81	\$0.00	\$0.00	\$0.00	\$81,801.81
2851	Savings	SS	\$49,563.06	\$0.00	\$0.00	\$0.00	\$49,563.06
5930	Checking	SL	\$3,267.00	\$0.00	\$0.00	\$0.00	\$3,267.00
<b>Total</b>			\$1,011,147.20	\$0.00	\$0.00	\$0.00	\$1,011,147.20
<b>Total Cash From Financials</b>							\$1,011,147.00

Town of Bellmont  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$1,011,147.20
FDIC Insurance	\$3,250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$950,000.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$4,200,000.00</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Town of Bellmont  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
6	13		

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$60,608.00	6	4		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$34,705.00	6	13		
Worker's Compensation	\$12,358.00	6			
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$1,369.00	6			
Hospital, Medical and Dental Insurance	\$149,333.00	5			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$258,373.00</b>				