









Markets Now

(As at 8.10pm)

Dow Jones	Up 120 (0.29%)
NASDAQ	Up 29 (0.17%)
GIFT NIFTY	Up 88 (0.35%)

Brent Crude	\$73.17 (0.56%)
Gold	\$2497 (0.17%)



Institutional Investor Activity (Provisional)- Cash Segment

FII Buy	Rs. 975.46 Cr
DII Buy	Rs. 97.35 Cr



Indian Markets Today

SENSEX Sep 04, 16:10	82,352.64	202.80 -0.25%
NIFTY 50 ■ Sep 04, 16:10	25,198.70	81.15 -0.32%
NIFTY BANK ■ Sep 04, 16:10	51,400.25	288.85 -0.56%
NIFTY Midcap 100 Sep 04, 16:10	59,223.70	74.15 -0.13%



CRASH IN BRENT CRUDE?



TRADING PLAN THAT WILL MAKE YOU A MILLIONAIRE



Questions you need to Answer



Where, How, & Why you enter trades
Where, How, & Why you exit trades

Stop loss

Profit target

Trailing Stop Loss

Indicator

Another reason



How you control risk

Position Size

Daily/Week/Monthly loss limit

Max number of positions

Max capital allowed in a single position

Hold through major events, or exit before?

Hold overnight, over the weekend, or exit before?



How will you find trades?

Scanner

Manual Search,

Same instrument every day

Markets you will trade

Time Frame of the Trade



Market Conditions

Under what conditions is trade taken?

Under what conditions can you exit a trade earlier than planned?



A plan for improvement

Review sessions/trades, when & how?

Monitor & track mistakes

Regularly brainstorm how to improve on mistakes



Your objectives & goals for trading

Withdraw profits for income or compound returns for longer-term growth?

Trade independently, for a firm, with a group, or as a business?

Keep a job in other income streams, or will trading be the sole income?

Work-life balance - the hours you will trade & when you can monitor positions.

What will you do if you have a massive win or a massive loss?

Will you listen to other people's input? Why or why not? Who?

How much will you save each month for a rainy day?

You pay taxes on trading income. How will you pay for these?