

LIVE 

SMALLCAP INFRA STOCK TO WATCH

SUZLON GETS HUGE ORDER

NIFTY STRATEGY



LIVE TONIGHT AT 8.30PM ON YOUTUBE

CA Mohit Sareen

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Markets Now









(As at 8.00pm)

Dow Jones	Up 349 (0.86%)
NASDAQ	Up 119 (0.71%)
GIFT NIFTY	Up 36 (0.14%)
Brent Crude	\$71.52 (0.65%)
Gold	\$2499 (0.48%)

Institutional Investor Activity (Provisional)- Cash Segment

FII Sell	Rs. 1176.55 Cr
DII Buy	Rs. 1757.02 Cr

Indian Markets Today

 SENSEX  Sep 09, 15:37	81,559.54	375.61 +0.46%
 NIFTY 50  Sep 09, 15:37	24,936.40	84.25 +0.34%
 NIFTY BANK  Sep 09, 15:37	51,117.80	540.95 +1.07%
 NIFTY Midcap 100  Sep 09, 15:37	58,347.40	154.55 -0.26%

**SUZLON LTD. gets huge
Order of 1166MW From
NTPC Green**

370 Windmills to Power 3mn Households

Stock Analysis -Patel Engineering Ltd.

Quarterly Results

Consolidated Figures in Rs. Crores / [View Standalone](#)

	Jun 2023	Sep 2023	Dec 2023	Mar 2024	Jun 2024
Sales +	1,119	1,021	1,061	1,343	1,102
Expenses +	948	881	919	1,106	933
Operating Profit	171	140	142	238	169
OPM %	15%	14%	13%	18%	15%
Other Income +	12	24	52	75	25
Interest	88	92	89	93	84
Depreciation	22	23	23	29	26
Profit before tax	72	49	82	190	83
Tax %	42%	22%	16%	26%	43%
Net Profit +	43	38	69	140	55
EPS in Rs	0.50	0.49	0.89	1.62	0.63

Patel Engineerin [🔗](#)

Price ₹ 56.1 M.Cap ₹ 4,735 Cr PE 20.5

Item	YOY	Jun 2024	Mar 2024	Jun 2023
Sales	↓ 2%	1,102	1,343	1,119
EBIDT	↓ 1%	169	238	171
Net profit	Ⓢ ↑ 26%	54.7	140	43.4
EPS	↑ 26%	₹ 0.63	₹ 1.62	₹ 0.50

Profit & Loss

Consolidated Figures in Rs. Crores / [View Standalone](#)

	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024	TTM
Sales +	2,617	1,995	3,380	3,891	4,544	4,527
Expenses +	2,432	1,750	2,850	3,330	3,854	3,839
Operating Profit	185	244	530	562	690	688
OPM %	7%	12%	16%	14%	15%	15%
Other Income +	202	-115	83	149	163	175
Interest	266	401	420	412	362	358
Depreciation	66	72	82	81	98	102
Profit before tax	55	-344	112	218	393	405
Tax %	43%	-21%	39%	18%	26%	
Net Profit +	11	-291	72	183	290	302
EPS in Rs	0.18	-4.16	1.00	2.37	3.75	3.63

Order Book

Order Book	Rs. 17,900 Cr.
TTM Sales	Rs. 4,527 Cr.
Market Cap.	Rs. 4,735 Cr.
Declared L1 for a ₹317 crore irrigation project in Maharashtra.	
Plans to bid for ₹50,000 crore worth of projects, targeting ₹10,000-12,000 crore in new orders within a year	

MOU with RVNL

- **Company and RVNL will collaborate on selected hydro and other infrastructure projects**
- **Combining the Company's infrastructure experience with RVNL's rail and transport expertise**
- **Both parties can bid for projects either jointly or independently, aligning their strategy and terms when bidding together to ensure a unified approach**
- **MOU aims to create a framework for achieving synergies in hydro and other infrastructure projects**

Debt Position

Consolidated Debt	Rs. 1,500 Cr.
Cash Balance	Rs. 350 Cr.
Debt Equity Ratio	0.42
QIP Funds Raised	Rs. 400 Cr.

Shareholding Pattern

Numbers in percentages

	Jun 2023	Sep 2023	Dec 2023	Mar 2024	Jun 2024
Promoters +	39.42%	39.42%	39.42%	39.42%	36.11%
Flls +	2.38%	2.36%	2.83%	3.37%	3.68%
Dlls +	9.25%	6.25%	5.59%	4.48%	6.22%
Public +	44.15%	47.18%	47.37%	47.93%	49.59%
Others +	4.79%	4.79%	4.79%	4.79%	4.39%
No. of Shareholders	1,37,056	2,00,941	2,18,582	2,59,605	3,40,851

Market Cap	₹ 4,991 Cr.	Current Price	₹ 59.1	High / Low	₹ 79.0 / 42.0
Stock P/E	21.7	Book Value	₹ 40.8	Dividend Yield	0.00 %
ROCE	13.9 %	ROE	7.50 %	Face Value	₹ 1.00
PEG Ratio	1.45	Sales growth 3Years	31.6 %	Sales growth 5Years	14.0 %
Profit Var 3Yrs	71.5 %	Profit Var 5Yrs	15.0 %	High price all time	₹ 742
EPS	₹ 3.63	EPS preceding year	₹ 2.37	No. Eq. Shares	84.4
Enterprise Value	₹ 6,562 Cr.	Int Coverage	1.91	Net worth	₹ 3,154 Cr.
Debt	₹ 1,910 Cr.	Price to Sales	1.10	Promoter holding	36.1 %
Industry PE	24.9	Price to book value	1.46	Reserves	₹ 3,076 Cr.
Equity capital	₹ 77.4 Cr.	EV / EBIT	9.61	Intrinsic Value	₹ 64.8
Sales	₹ 4,527 Cr.	CMP / FCF	10.4		