

LIVE 

WHY IS TATA POWER STOCK RISING?

HOW INOX WIND CRACKED THE GREEN ENERGY SECTOR

NIFTY STRATEGY



LIVE TONIGHT AT 8.30PM ON YOUTUBE

CA Mohit Sareen

 SUBSCRIBE 

Markets Now

(As at 8.15pm)

Dow Jones	Dn 238 (0.58%)
NASDAQ	Up 34 (0.20%)
GIFT NIFTY	Dn 73 (0.29%)
Brent Crude	\$69.39 (3.40%)
Gold	\$2504 (0.08%)

Institutional Investor Activity (Provisional)- Cash Segment









FII Buy

Rs. 2208 Cr

DII Sell

Rs. 275 Cr

Indian Markets Today

 SENSEX  Sep 10, 16:09	81,921.29	361.75 +0.44%
 NIFTY 50  Sep 10, 16:09	25,041.10	104.70 +0.42%
 NIFTY BANK  Sep 10, 16:09	51,272.30	154.50 +0.30%
 NIFTY Midcap 100  Sep 10, 16:09	59,039.05	691.65 +1.19%

Stock in Action
TATA POWER LTD.

Tamil Nadu Plant

- Started the production of solar cells at its 4.3 GW Solar Cell and Module Manufacturing Plant in Tamil Nadu
- Largest single-location facility in India with investment of Rs. 4,300 Cr.
- The workforce at the facility comprises 80% women

Capacity of New Plant

- **Total manufacturing capacity of 4.3 GW**
- 2 GW dedicated to solar cell production
- 2 GW to module production
- Module production line started operations in October 2023
- Produced 1,250 MW of solar modules to date
- Remaining 2 GW capacity is expected to be operational within the next 4-6 weeks

Other Capacities

- Tata Power operates another facility in Bengaluru, Karnataka, with a production capacity of 682 MW for solar modules and 530 MW for solar cells.
- Aim to increase its renewable energy portfolio from 41% to 70% by 2030
- Committed to achieving carbon neutrality before 2045

Stock to Watch
INOX WIND LTD.

- . Achieved a net cash-positive status through an INR 900 crore capital infusion from IWEL
- . Record order book exceeding 2.9 GW, including the completion of 611 MW orders.
- . Establishing a new manufacturing unit near Ahmedabad, operational by end-2024
- . Launching a new 4 MW Wind Turbine Generator (WTG) by FY'26

- Q1 FY'25 revenue rose 85% to INR 651 crores;
- EBITDA surged by 349% to INR 157 crores
- Achieved a profit after tax of INR 50 crores in Q1 FY'25, reversing a loss of INR 65 crores in Q1 FY'24
- Positive cash flow of INR 92 crores compared to a cash loss in Q1 FY'24

- Merger with Inox Wind Energy Limited (IWEL) progressing well, expected to complete by November 2024.
- On track to execute 800 MW of wind turbine projects in FY'25
- Expects to exceed execution guidance of 1.2 GW for FY'25 due to strong order pipeline and expanded production capabilities.