

## Board Minutes

Date: May 7, 2020

Location: Virtual

Board Members Present: Leaja Home, Cindy Pierce, Ray Strain, Gina Newell, Jason Smith, Barbara Marchioni, Kira Royal, Nancy Herrick

Board Members Absent: None

Guests: None

Public Attendees: None

### **Call to Order:**

- Meeting called to order at 4:32pm, and Kira Royal read the mission statement aloud.
  
- Leaja Home stated 501(c){3} could not be filed. LegalZoom indicates the Internal Revenue Service is not accepting papers at this time. LegalZoom has refunded the fee paid by the school and returned no progress on the application. Keebler Williams requests that May RTO documents include an explanation of situation. The school has until summer of 2021 to complete filing.
- Bobbi Taylor has submitted a letter of resignation to the Board. Ms. Taylor is resigning due to life altering events and thanked the Board for the opportunity to serve.
- Leaja Home shared and reviewed the information and plan to be provided to the Charter Schools Advisory Board Monday May 11, 2020. The information included enrollment numbers, projections, and marketing strategies.
- **Special Committee Reports:**
  - Marketing: Ray Strain and Leaja Home are scheduled to assist at the Harnett Food Pantry in Lillington May 18, 2020 from 3-6:30pm.
  - Transportation: Ray Strain reviewed findings regarding purchase of a bus. Good prospects for affordable buses are found in Virginia. Cost to add safety features would be \$1500 or less. He has contacted the Hamett County Schools Bus Garage for potential cooperation on inspections and maintenance. Jason Smith indicated a business which could perform services exists very near school location.

- Finances: The finance committee comprised of Leaja Home, Barbara Marchioni and Jason Smith met to discuss break-even points. Numbers investigated were 94, 116 and 141 students respectively.
  - 94 students would run a severe deficit
  - 116 students would incur a \$34,000 deficit; will work on this budget as break even
  - 141 students would bring a \$30,000 surplus
- The goal is still of course a full enrollment at 162 so as to not have to let go contracts. The number does not have to be submitted until May 22, 2020.

Ray Strain made a motion to approve the amended 162 budget with changes to include transportation for EC students. Gina Newell seconded and remaining board members voted in favor.

• **Unfinished Business:**

- Facility Lease: Leaja Home recused herself. Gina Newell presented the lease agreement with revisions.
  - o Gina Newell made a motion to accept the lease agreement with revisions. Nancy Herrick seconded and remaining board members voted in favor.

Leaja Home was called from recusal.

**New Business:**

- None

**Announcements:**

- CSAB virtual meeting Monday May 11, 2020 at 9am
- Next Board meeting Tuesday May 12, 2020 at 4:30pm
- Cindy Pierce made a motion to adjourn. Ray Strain seconded. Remaining board members approved adjournment.

**Meeting adjourned:** 5:17pm

Secretary Approval

  
\_\_\_\_\_