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**Mr. Kishore Kaul,  
3030, Saturn Street, #200, Brea, CA, 92821, USA**

**Subject: Involvement of Development Consortium led by you for the Proposed Township Projects in Punjab**

Dear Kishore,

It was a pleasure for the undersigned as part of the PUDA deligation led by Mr. G.S.Sandhu, Secretary, Housing, Government of Punjab, to have met you in your office a few days back.

As discussed, PUDA is looking for development partners for Integrated Housing Development on approximately 200 - 500 acres each at the following locations:

1. Mohali
2. Jalandhar
3. Patiala
4. Ludhiana
5. Amritsar

PUDA will take equity positions in each development through the contribution of land for these projects.

Post our discussions and your expression of interest in putting together a development consortium to undertake one of these projects, we invite you to Punjab to look at our proposed sites at these locations and choose the location that best fits your plans. Subject to your meeting the eligibility criteria (financial capability & real estate development expertise) PUDA will be happy to provide the consortium led by you, the desired parcel of land through a Joint Venture Agreement.

Do let us have the details of the members of your consortium as soon as it is finalised. As advisors to the Govt. of Punjab on this project, we assure you of all our support in making this Joint Venture a reality at the earliest.

We will be in touch with you and hope that over the next two months we will be able to sign an MOU for the project that you are interested in. Your visit to Punjab at the earliest would be a key milestone in the journey forward.

We look forward to hearing from you.

Regards,

**Om Chaudhry**

*Executive Director*

Tel : +91 11 26495766, 26495871 Extn. 203 / (D) 26495876

☎ : +91 11 6495765

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