

Camille Gardens No. 3, Inc

Balance Sheet

01/05/24

As of December 31, 2023

Accrual Basis

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
BB&T - MM Account	1.08
BB&T - Operating Account	17,160.46
BB&T - Reserve Account	72,786.48
Investment	20,920.45
Total Checking/Savings	110,868.47
Accounts Receivable	
Accounts Receivable	5,200.00
Total Accounts Receivable	5,200.00
Total Current Assets	116,068.47
TOTAL ASSETS	116,068.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Assessments	1,420.23
Total Other Current Liabilities	1,420.23
Total Current Liabilities	1,420.23
Long Term Liabilities	
Reserve Accounts	
Dividends Paid	769.20
General Fund	26,286.15
Interest	6.56
Investment	20,920.45
Irrigation System	1,678.96
Painting	17,045.49
Paving	27,000.12
Total Reserve Accounts	93,706.93
Total Long Term Liabilities	93,706.93
Total Liabilities	95,127.16
Equity	
Fund Balance	-2,409.93
Money Market Fund	1.08
Net Income	23,350.16
Total Equity	20,941.31
TOTAL LIABILITIES & EQUITY	116,068.47

Camille Gardens No. 3, Inc
Profit & Loss Budget vs. Actual
January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
Income			
Application Fees	400.00		
Money Market Interest	1.08		
Operating Assessments	69,972.24	69,972.12	0.12
Reserve Assessments	3,971.76	3,972.24	-0.48
Reserve Interest	6.56		
Transfer from MM	14,637.85		
Transfer from Res	26,141.00		
Total Income	115,130.49	73,944.36	41,186.13
Expense			
Administration Expenses			
Administrative	12.00		
Administrative Reimbursement	28.64		
Copies	254.12	300.00	-45.88
Coupons	87.50	100.00	-12.50
Management Fee	5,400.00	5,400.00	0.00
Miscellaneous	126.00	100.00	26.00
Postage	127.72	250.00	-122.28
Tax Preparation	230.00		
Total Administration Expenses	6,265.98	6,150.00	115.98
Insurance Expenses			
Appraisal	0.00	270.00	-270.00
Package	21,043.38	45,590.69	-24,547.31
Total Insurance Expenses	21,043.38	45,860.69	-24,817.31
Legal & Professional			
Accounting	0.00	225.00	-225.00
Legal	0.00	300.00	-300.00
Total Legal & Professional	0.00	525.00	-525.00
License & Registration			
Payable to DBPR	175.65	165.25	10.40
Total License & Registration	175.65	165.25	10.40
Maintenance			
Electrical Repair	8,913.00		
Exterior Pest Control & Fertilizer	3,549.00	3,540.00	9.00
General Repair & Maint	589.43		
Hurricane Ian Expenses	16,764.00		
Irrigation	7,923.50	500.00	7,423.50
Landscape Contract	12,300.00	11,100.00	1,200.00
Misc. Maint/Repair	305.00	81.12	223.88
Tree Trimming	1,375.00	1,050.00	325.00
Total Maintenance	51,718.93	16,271.12	35,447.81
Money Market Transfer	7,599.52		
Reserve Transfer	3,978.80	3,972.24	6.56
Utilities			
Electric	998.07	1,000.00	-1.93
Total Utilities	998.07	1,000.00	-1.93
Total Expense	91,780.33	73,944.30	17,836.03
Net Income	23,350.16	0.06	23,350.10