

## Camille Gardens No. 3, Inc

01/24/22

## Balance Sheet

Accrual Basis

As of December 31, 2021

	<u>Dec 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BB&T - MM Account	21,240.37
BB&T - Operating Account	6,009.79
BB&T - Reserve Account	46,636.59
Investment	20,920.45
<b>Total Checking/Savings</b>	<u>94,807.20</u>
<b>Accounts Receivable</b>	
Accounts Receivable	175.00
<b>Total Accounts Receivable</b>	<u>175.00</u>
<b>Other Current Assets</b>	
Due to MM	2,831.16
Due to Res from Op	415.41
Prepaid Insurance	-33,973.90
<b>Total Other Current Assets</b>	<u>-30,727.33</u>
<b>Total Current Assets</b>	<u>64,254.87</u>
<b>TOTAL ASSETS</b>	<b><u>64,254.87</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Due from Op	2,831.16
Due from Op to Res	415.41
Insurance Proceeds Due Owners	7,180.57
Prepaid Assessments	2,980.00
<b>Total Other Current Liabilities</b>	<u>13,407.14</u>
<b>Total Current Liabilities</b>	13,407.14
<b>Long Term Liabilities</b>	
<b>Reserve Accounts</b>	
Dividends Paid	1,019.20
General Fund	4,791.65
Interest	4.38
Investment	20,920.45
Irrigation System	5,290.92
Painting	13,618.53
Paving	22,327.32
<b>Total Reserve Accounts</b>	<u>67,972.45</u>
<b>Total Long Term Liabilities</b>	<u>67,972.45</u>
<b>Total Liabilities</b>	81,379.59
<b>Equity</b>	
Fund Balance	2,476.71
Money Market Fund	24,071.53
Net Income	-43,672.96
<b>Total Equity</b>	<u>-17,124.72</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>64,254.87</u></b>

**Camille Gardens No. 3, Inc**  
**Profit & Loss Budget vs. Actual**  
**January through December 2021**

	Jan - Dec 21	Budget	\$ Over Budget
<b>Income</b>			
Application Fees	400.00		
Money Market Interest	2.24		
Operating Assessments	57,414.24	57,416.64	-2.40
Reserve Assessments	4,985.76	4,984.92	0.84
Reserve Interest	4.38		
<b>Total Income</b>	<b>62,806.62</b>	<b>62,401.56</b>	<b>405.06</b>
<b>Expense</b>			
<b>Administration Expenses</b>			
Administrative	668.24		
Copies	400.03	300.00	100.03
Coupons	91.00	100.00	-9.00
Management Fee	5,400.00	5,400.00	0.00
Miscellaneous	108.32	100.00	8.32
Postage	197.34	300.00	-102.66
Tax Preparation	225.00	220.00	5.00
<b>Total Administration Expenses</b>	<b>7,089.93</b>	<b>6,420.00</b>	<b>669.93</b>
<b>Insurance Expenses</b>			
Appraisal	1,755.00	270.00	1,485.00
Package	36,472.55	32,341.74	4,130.81
<b>Total Insurance Expenses</b>	<b>38,227.55</b>	<b>32,611.74</b>	<b>5,615.81</b>
<b>Legal &amp; Professional</b>			
Legal	490.50	1,500.00	-1,009.50
<b>Total Legal &amp; Professional</b>	<b>490.50</b>	<b>1,500.00</b>	<b>-1,009.50</b>
<b>License &amp; Registration</b>			
Payable to DBPR	269.25	165.25	104.00
<b>Total License &amp; Registration</b>	<b>269.25</b>	<b>165.25</b>	<b>104.00</b>
<b>Maintenance</b>			
Electrical Repair	3,372.64		
Exterior Pest Control & Fertilizer	3,540.00	3,540.00	0.00
Irrigation	575.00	800.00	-225.00
Landscape Contract	10,300.00	9,900.00	400.00
Misc. Maint/Repair	0.00	437.60	-437.60
Tree Trimming	2,390.00	1,030.00	1,360.00
<b>Total Maintenance</b>	<b>20,177.64</b>	<b>15,707.60</b>	<b>4,470.04</b>
<b>Money Market Transfer</b>			
Money Market Transfer	34,342.58		
<b>Reserve Transfer</b>			
Reserve Transfer	4,989.30	4,984.92	4.38
<b>Utilities</b>			
Electric	892.83	1,000.00	-107.17
<b>Total Utilities</b>	<b>892.83</b>	<b>1,000.00</b>	<b>-107.17</b>
<b>Total Expense</b>	<b>106,479.58</b>	<b>62,389.51</b>	<b>44,090.07</b>
<b>Net Income</b>	<b>-43,672.96</b>	<b>12.05</b>	<b>-43,685.01</b>