

Camille Gardens No. 3, Inc

Balance Sheet

01/16/25

As of December 31, 2024

Accrual Basis

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T - MM Account	1.08
BB&T - Operating Account	19,404.33
BB&T - Reserve Account	89,398.88
Investment	20,920.45
Total Checking/Savings	<u>129,724.74</u>
Accounts Receivable	
Accounts Receivable	8,296.67
Total Accounts Receivable	<u>8,296.67</u>
Total Current Assets	<u>138,021.41</u>
TOTAL ASSETS	<u>138,021.41</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Assessments	969.44
Total Other Current Liabilities	<u>969.44</u>
Total Current Liabilities	969.44
Long Term Liabilities	
Reserve Accounts	
Dividends Paid	769.20
General Fund	27,775.79
Interest	8.12
Investment	20,920.45
Irrigation System	3,845.68
Painting	29,999.97
Paving	27,000.12
Total Reserve Accounts	<u>110,319.33</u>
Total Long Term Liabilities	<u>110,319.33</u>
Total Liabilities	111,288.77
Equity	
Fund Balance	20,940.23
Money Market Fund	1.08
Net Income	5,791.33
Total Equity	<u>26,732.64</u>
TOTAL LIABILITIES & EQUITY	<u>138,021.41</u>

Camille Gardens No. 3, Inc
Profit & Loss Budget vs. Actual
January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget
Income			
Application Fees	500.00		
Operating Assessments	58,110.00	58,107.84	2.16
Reserve Assessments	15,834.00	15,835.08	-1.08
Reserve Interest	8.12		
Total Income	74,452.12	73,942.92	509.20
Expense			
Administration Expenses			
Administrative Reimbursement	8.48		
Bad Debt	237.00		
Copies	196.27	300.00	-103.73
Coupons	153.29	100.00	53.29
Management Fee	5,670.00	5,670.00	0.00
Miscellaneous	243.00	100.00	143.00
Postage	109.16	250.00	-140.84
Total Administration Expenses	6,617.20	6,420.00	197.20
Insurance Expenses			
Appraisal	920.00	270.00	650.00
Package	24,727.04	30,000.00	-5,272.96
Total Insurance Expenses	25,647.04	30,270.00	-4,622.96
Legal & Professional			
Accounting	230.00	230.00	0.00
Legal	0.00	500.00	-500.00
Total Legal & Professional	230.00	730.00	-500.00
License & Registration			
Payable to DBPR	165.25	165.25	0.00
Total License & Registration	165.25	165.25	0.00
Maintenance			
Exterior Pest Control & Fertilizer	2,965.00	3,600.00	-635.00
Irrigation	1,155.00	1,000.00	155.00
Landscape Contract	14,400.00	12,300.00	2,100.00
Landscape Other	610.00		
Misc. Maint/Repair	0.00	1,472.64	-1,472.64
Tree Trimming	0.00	1,150.00	-1,150.00
Total Maintenance	19,130.00	19,522.64	-392.64
Reserve Transfer	15,843.20	15,835.08	8.12
Utilities			
Electric	1,028.10	1,000.00	28.10
Total Utilities	1,028.10	1,000.00	28.10
Total Expense	68,660.79	73,942.97	-5,282.18
Net Income	5,791.33	-0.05	5,791.38