

Press Release — For Immediate Release

Copenhagen / Malmö — June 16, 2026

Hymeth Signs MoU with Höganäs AB for Demonstration of HYAEON 250

Hymeth today announced that it has signed a Memorandum of Understanding (MoU) with Höganäs AB to collaborate on the demonstration of its next-generation electrolyser, HYAEON 250, a 250 kW system designed for industrial-scale hydrogen production. The agreement marks an important step in scaling Hymeth’s technology and advancing the deployment of our products into demanding industrial applications.

Under the MoU, the companies will jointly pursue a project to deploy and evaluate the HYAEON 250 electrolyser in a real industrial environment at Höganäs’ production site in Höganäs, Sweden.

The project aims to validate the system’s performance, operational reliability and integration capabilities, while also assessing its commercial value as part of a future fossil-free hydrogen supply.

The initiative aligns with both companies’ commitment to reducing carbon emissions and accelerating the transition toward sustainable industrial processes powered by green hydrogen.

“Signing this MoU with Höganäs is a significant milestone for Hymeth and for the continued development of our HYAEON platform,” said Anders Johansson, CEO at Hymeth. *“With HYAEON 250, we are taking a major step toward enabling scalable hydrogen production for industrial customers. Demonstrating the system in a real production environment is crucial to proving both its technical and commercial value.”*

David Simonsson, VP Supply Chain and Operations, Division PMT (Powder Metallurgy Technologies) added: *“Exploring hydrogen solutions is part of our transition towards fossil-free production. Together with Hymeth, this project will help us evaluate next-generation electrolysers in an industrial setting and their role in our future energy system.”*

Hydrogen is increasingly recognized as a key enabler of industrial decarbonization. Through this collaboration, Hymeth and Höganäs aim to demonstrate how advanced electrolyser technology can contribute to a reliable and cost-effective fossil-free hydrogen supply.

The HYAEON 250 builds on Hymeth’s proprietary technology platform, designed to offer high efficiency, operational flexibility and robust performance in industrial settings.

For further information please reach out to:

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About Hymeth

Hymeth is a hydrogen deep tech technology group developing modular, cost-efficient and highly efficient alkaline electrolysers for industrial-scale green hydrogen production. By combining



electrochemical innovation with sustainability-first engineering, robust material selection and ditto supply.

About Höganäs

Founded in 1797, Höganäs is the world leader in the market for powders, with an annual production capacity of 500,000 tonnes. Höganäs' vision is to drive positive change through material innovation, with the ambition of becoming the globally preferred partner for sustainable powder materials. At Höganäs, the company's strength lies in its diverse backgrounds, perspectives, and experiences, and it is committed to gender diversity. Höganäs collaborates with customers to develop solutions for automotive components, electric motors, brazing, surface coating, welding consumables and additive manufacturing. Operating 15 production centres worldwide and employing 2,200 people, Höganäs' turnover for 2025 was 11,045 MSEK. Höganäs is owned by Lindéngruppen and FAM. www.hoganas.com