



Press Release — For Immediate Release

Copenhagen/ Malmö — May 20. 2025

Hymeth raises €3.7 million for commercialization of Nordic efficient alkaline electrolyser technology.

Hymeth ApS, a clean-tech frontrunner developing high-efficiency alkaline electrolyzers, has secured €3.7 million in funding to drive the commercial rollout of its breakthrough green hydrogen systems. The investment round led by Thisbe AB (a wholly owned FAM subsidiary) and supported by a majority of the current shareholders marks the start of the up-scaling process. The investment will support the delivery of cost-effective, energy efficient electrolysis technology tailored to serve the desired industrial decarbonization in the Nordics and beyond.

Rooted in the Nordic innovation ecosystem, Hymeth's patented alkaline electrolysis platform is engineered to unlock affordable, scalable green hydrogen production — by an externally verified 84% (HHV) efficiency, without relying on scarce or expensive materials. The company's initial 25kW system is already prepared for field deployment and 250kW units will be developed to provide for fossil free replacement in industrial sectors and a multitude of energy nodes where security of supply is increasingly important.

The Chairman of Hymeth's Board Torkel Elgh emphasized.

" We are taking a vital step to scale-up the Hymeth electrolyzers catering for the global demand for highly efficient green hydrogen production. Hymeth is in a good position and welcome our new strong lead investor with industrial and commercial acumen, long-term commitment as well as devotion to commercialising new technologies and building industries. It is very motivating to embark on this journey and work even harder together to reach what we jointly want to achieve."

In addition to the commercial deployment of the 25kW units and the advanced development of the 250kW industrial solutions the investment secures the well-defined employment strategy and the continuation of developing strategic partnerships with utilities, industrial clients, and other relevant stakeholders.

For further information:

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About Hymeth

Hymeth is a hydrogen deep tech technology company developing modular, cost-efficient and highly efficient alkaline electrolyzers for industrial-scale green hydrogen production. By combining electrochemical innovation with sustainability-first engineering, robust material selection and ditto supply.

About Thisbe

Thisbe is a wholly owned subsidiary of FAM that invests in earlier-stage companies.



*Hymeth team members with CEO FAM, Håkan Buskhe.
From left to right: Joel Eriksson CFO, Håkan Buskhe, Mats Blacker CEO and Torkel Elgh COB.*